

September 30, 2021

Mr. Hariharan Sunder  
(DIN:00020583)  
5C Regency Park – B,  
Eden Woods, B. N. Pai Marg,  
Thane 400610

**Sub: Letter of Appointment**

Dear Mr. Sunder,

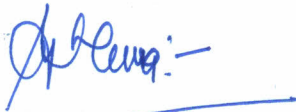
We are pleased to inform you that the Members of the Company at their 60<sup>th</sup> Annual General Meeting held on 29<sup>th</sup> September, 2021 have re-appointed you as Independent Director of the Company for a second from 1<sup>st</sup> April, 2022 upto 31<sup>st</sup> March, 2027, by way of a special resolution.

Your re-appointment as Independent Director has been made pursuant to the applicable provisions of Section 149 read with Schedule IV and all other applicable provisions of the Companies Act, 2013, the Companies (Appointment and Qualification of Directors) Rules, 2014 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory amendments or re-enactments thereof for the time being in force).

You shall be entitled to receive remuneration by way of commission, a sum not exceeding one per cent per annum of the net profits of the Company calculated in accordance with the provisions of Section 198 of the Companies Act, 2013, subject to a ceiling of Rs.3,00,000/- (Rupees Three Lakh only) per annum in addition to sitting fee as may be decided by the Board of Directors from time to time and as permissible under the provisions of the Companies Act, 2013 and Rules framed there under.

Thanking you.

Yours Faithfully,  
For SAVITA OIL TECHNOLOGIES LIMITED



Gautam N. Mehra  
Managing Director  
(DIN:00296615)

