

September 18, 2019

Mrs. Meghana C. Dalal
(DIN:00087178)
51, Ashutosh,
38 A, Napean Sea Road,
Mumbai - 400026

Sub: Letter of Appointment

Dear Mrs. Dalal,

We are pleased to inform you that the Members of the Company at their 58th Annual General Meeting held on 17th September, 2019 have re-appointed you as Independent Director of the Company for a second from 1st April, 2019 upto 31st March, 2024, by way of a special resolution.

Your re-appointment as Independent Director has been made pursuant to the applicable provisions of Section 149 read with Schedule IV and all other applicable provisions of the Companies Act, 2013, the Companies (Appointment and Qualification of Directors) Rules, 2014 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory amendments or re-enactments thereof for the time being in force).

You shall be entitled to receive remuneration by way of commission, a sum not exceeding one per cent per annum of the net profits of the Company calculated in accordance with the provisions of Section 198 of the Companies Act, 2013, subject to a ceiling of Rs.3,00,000/- (Rupees Three Lakh only) per annum in addition to sitting fee as may be decided by the Board of Directors from time to time and as permissible under the provisions of the Companies Act, 2013 and Rules framed there under.

Thanking you.

Yours Faithfully,
For SAVITA OIL TECHNOLOGIES LIMITED



Gautam N. Mehra
Managing Director
(DIN:00296615)