

ANNEXURE TO THE DIRECTORS' REPORT

Report on Corporate Social Responsibility (CSR) Activities during 2019-2020

1. A brief outline of the Company's CSR Policy including overview of the projects or programmes proposed to be undertaken and a reference to the web-link to the CSR Policy and projects or programmes

The CSR Committee of the Company had framed the Corporate Social Responsibility Policy in FY 2014-2015 in terms of the provisions of Section 135 (1) of the Companies Act, 2013.

The Policy aims at serving the community with a focus on Education, Healthcare, Sustainable Livelihood, Infrastructure Development and efforts to bring about effective Social Change. The CSR activities proposed are more aligned with activities specified in Schedule VII of the Companies Act, 2013.

Web-link: <http://www.savita.com/about/corporate-social-responsibility.php>

2. Composition of the CSR Committee

| | | |
|------------------------|---|-----------------------------|
| Mr. Gautam N. Mehra | - | Promoter Director Chairman |
| Mr. Suhas M. Dixit | - | Whole-time Director Member |
| Mr. Ravindra Pisharody | - | Independent Director Member |
| Ms. Simran G Mehra | - | Promoter Director Member* |

*upto 17th September, 2019

3. Average Net Profit of the Company for last 3 years (2016-2017, 2017-2018 and 2018-2019)

| Financial Year | Net Profit (in Rupees) |
|-------------------------------------|------------------------|
| 2016-2017 | 12,868.78 lac |
| 2017-2018 | 15,862.10 lac |
| 2018-2019 | 15,816.08 lac |
| Average net profit of 3 years above | 14,848.99 lac |

4. Prescribed CSR Expenditure (2% of the amount as in Item No.3 above)

₹ 296.98 lac

5. Details of CSR spent during the financial year 2019-2020

- Total amount spent for the financial year: ₹ 219.99 lac
- Amount unspent, if any: ₹ 76.99 lac
- Manner in which the amount spent during the financial year 2019-2020

| No. | CSR project or activity identified | Sector in which the project is covered | Project Programmes where undertaken | Amount outlay | Amount spent on the project/ programmes | Cumulative expenditure upto the reporting period | Amount spent |
|-----|------------------------------------|--|-------------------------------------|---------------|---|--|--------------|
| 1 | The Akshay Patra Foundation | Promotion of Education, Health and Rural Development | Silvassa | 1,00,30,000 | 1,00,30,000 | 1,00,30,000 | 1,00,30,000 |
| 2 | Isha Outreach | Environment Protection | Maharashtra | 50,00,000 | 50,00,000 | 50,00,000 | 50,00,000 |
| 3 | Sri Chaitanya Seva Trust | Healthcare | Mumbai | 21,00,000 | 21,00,000 | 21,00,000 | 21,00,000 |

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|--------------|---|--|-------------------------------------|--------------------|---|--|--------------------|
| 4 | Shramik Shikshan Mandal | Education | Navi Mumbai | 20,00,000 | 20,00,000 | 20,00,000 | 20,00,000 |
| 5 | Deeds Public Charitable Trust | Education | Mumbai | 15,00,000 | 15,00,000 | 15,00,000 | 15,00,000 |
| 6 | Jankalyan Foundation | Healthcare | Mumbai | 1,50,000 | 1,50,000 | 1,50,000 | 1,50,000 |
| 7 | Lok Jan Seva Sanstha | Healthcare | Mumbai | 50,000 | 50,000 | 50,000 | 50,000 |
| 8 | Kai Appasaheb Khanwilkar Gramin Vikas Dharmadaya Nyas | Promotion of Education, Health and Rural Development | Maharashtra | 39,200 | 39,200 | 39,200 | 39,200 |
| 9 | Diksha Foundation | Education | Mumbai | 30,000 | 30,000 | 30,000 | 30,000 |
| 10 | National Society for the Blind | Healthcare | Mumbai | 18,750 | 18,750 | 18,750 | 18,750 |
| 11 | St. Joseph ITI | Education | Mumbai | 10,81,136 | 10,81,136 | 10,81,136 | 10,81,136 |
| Total | | | | 2,19,99,086 | 2,19,99,086 | 2,19,99,086 | 2,19,99,086 |

6. Reasons for lower spending

More projects had to be identified and evaluated by the CSR Committee.

7. Responsibility Statement

The Committee hereby confirms that the implementation and monitoring of CSR Policy is in compliance with CSR objectives and Policy of the Company considering the operating circumstances.

Mumbai
18th August, 2020

Gautam N. Mehra
Managing Director and
CSR Committee Chairman
(DIN: 00296615)