



Annex-A

**Secretarial compliance report of Savita Oil Technologies Limited
for the year ended March 31, 2022**

I Manish S. Raut, Partner of MP and Associates, Company Secretaries have examined:

- (a) all the documents and records made available to us and explanation provided by **Savita Oil Technologies Limited**
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended March 31, 2022 ("Review Period") in respect of compliance with the provisions of :

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (Not Applicable)
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; (Not applicable)
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable)

- (g) Securities and Exchange Board of India (Issue and Listing of Non- Convertible and Redeemable Preference Shares) Regulations, 2013; (Not applicable)
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; and
- (i) Clause 6(A) and 6(B) of the circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 issued by the Securities and Exchange Board of India on "Resignation of statutory auditors from listed entities and their material subsidiaries" (Not applicable)

and based on the above examination, I hereby report that, during the Review Period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-

Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
NA			

- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder in so far as it appears from my/our examination of those records.

- (c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (*including under the Standard Operating Procedures issued by SEBI through various circulars*) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

Sr. No.	Action taken by	Details of Violation	Details of action taken E.g. fines, warning letter debarment, etc	Observations/ remarks of the Practicing Company Secretary, if any
NA				

- (d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended <i>(The years are to be mentioned)</i>	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
1	<p>It was observed by the Stock exchange that following disclosures/reports were not included in the annual report submitted by the company:</p> <ol style="list-style-type: none"> 1. Business Responsibility Report (applicable to top 1000 companies) 2. Detail of fees paid to the statutory auditor and all entities in the network firm/network entity of which the statutory auditor is a part 	2020-21	<p>In its reply to the notice the Company informed the stock exchange that the Business Responsibility report was not applicable to the Company till March 31, 2019 and the company inadvertently missed out reporting the same for the year ending March, 2020 but as per the advice of the exchange the Company got the Business Responsibility Report approved in its next Board Meeting and published the same on its website. Further the Company published the</p>	<p>The Company has rectified the short comings in the subsequent years i.e 2020-21</p>

			<p>Business Responsibility report in the Annual Report for FY 2020-21</p> <p>With respect to the query on fees paid to the Auditor and other entities / network of which auditor is a part, the Company clarified that the fees have been paid only to the statutory auditor and not to any other entity or network of which they are part of and the same was disclosed in the annual report on the relevant page.</p>	
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**For MP & Associates
Company Secretaries**



**Manish S. Raut
Partner
FCS: 8962 CP No.: 10404**



Place: Thane

Date: May 19, 2022

UDIN: F008962D000349051