

July 10, 2020

The Secretary
B S E Ltd.
P. J. Towers, Dalal Street,
Mumbai 400 001

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

Company Code : 524667

Company Code : SOTL-EQ

Sub: Outcome of Board Meeting held on 10th July, 2020

Pursuant to Regulation 33, Regulation 30 read with Part A of Schedule III and all other applicable regulations, if any, of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find attached herewith the following duly approved by the Board in its meeting held today:

1. The Statement of Audited Financial Results (Standalone) for the Quarter & Year ended 31st March, 2020;
2. The Audit Report by M/s. G. D. Apte & Company, Chartered Accountants, Mumbai, the Statutory Auditors of the Company on the Standalone Financial Results for the quarter and year ended 31st March, 2020 and
3. The Declaration in respect of Audit Report with unmodified opinion for the Financial Year ended on 31st March, 2020.

Kindly also be informed that the Interim Dividend @200% (i.e. Rs.20/- on each fully paid equity share of Rs.10/- each) declared by the Board of Directors in its meeting held on 7th March, 2020 has been confirmed by the Board of Directors in its today's meeting as Final Dividend for the financial year 2019-20.

The meeting commenced at 11.45 a.m. and concluded at 2.30 p.m.

Kindly take the same on record and also display for the information of public.

Thanking you.

Yours faithfully,
For Savita Oil Technologies Limited



U. C. Rege
Company Secretary & Executive V P – Legal