

January 23, 2018

The Secretary  
BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai 400 001  
Ref.: Code No. 524667

The Secretary  
The National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051  
Ref.: Code SOTL-EQ

**Sub: Outcome of Board Meeting held today i.e. 23<sup>rd</sup> January 2018 of Savita Oil Technologies Limited ("Company")**

Dear Sir/Madam,

Further to our intimation dated 18<sup>th</sup> January 2018 and in terms of Regulation 30 and 42(2) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and Regulation 9(1) of SEBI (Buyback of Securities) Regulations, 1998, as amended ("**Buyback Regulations**"), we wish to inform you that the Board of Directors at its meeting held today has approved:

The buyback up to 2,80,000 fully paid-up equity shares of face value of Rs.10/- (Rupees Ten Only) each of the Company ("**Equity Shares**") representing up to 1.92% of the total number of Equity Shares of the Company at a price of Rs.1,605/- (Rupees One Thousand Six Hundred Five only) per Equity Share ("**Buyback Price**") (including premium of Rs.1,595/- per Equity Share) payable in cash for an aggregate amount of up to Rs. 44,94,00,000/- (Rupees Forty Four Crore Ninety Four Lakh only ) (excluding transaction costs such as brokerage, securities transaction tax, goods and service tax, stamp duty, etc.) ("**Buyback Size**"), which is 6.81% of the fully paid-up equity share capital and free reserves (including securities premium) as per the latest standalone audited balance sheet of the Company for the financial year ended March 31, 2017, on a proportionate basis through the tender offer ("**Tender offer**") as prescribed under the Buyback Regulations, to all of the equity shareholders/ beneficial owners who hold Equity Shares on the Record Date ("**Buyback**"). The Buyback Size does not include any expenses incurred or to be incurred for the Buyback like filing fees payable to the Securities and Exchange Board of India, fees and charges payable to Stock Exchanges, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses.

The Board took note of intention of members of the promoter and promoter group including person in control of the Company to participate in the proposed Buyback.

The Board of Directors has determined that the Record Date for the proposed Buyback is 9<sup>th</sup> February, 2018 ("**Record Date**").

The public announcement setting out the process, timelines and other requisite details will be released in due course in accordance with the Buyback Regulations. The Company has formed a Buyback Committee to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient, usual or proper in connection with the proposed buyback.



The pre Buyback shareholding pattern of the Company is attached hereto as Annexure A.

Inga Capital Limited (formerly known as Inga Capital Private Limited) has been appointed as the Manger to the proposed Buyback.

The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 5.45 p.m.

This is for your information and record.

Thanking you.

Yours faithfully,

For **Savita Oil Technologies Limited**



**Uday C. Rege**

Company Secretary & Executive VP - Legal  
(Compliance Officer)



**Annexure A**

Pre Buyback shareholding pattern of the Company as on 23<sup>rd</sup> January, 2018 :

| Category of the Shareholders | No of Equity Shares | % of Equity Shares |
|------------------------------|---------------------|--------------------|
| Promoter and Promoter Group  | 1,04,52,465         | 71.58              |
| Public                       | 41,49,618           | 28.42              |
| Grand Total                  | 1,46,02,083         | 100.00             |

For Savita Oil Technologies Limited



**Uday C. Rege**

Company Secretary & Executive VP - Legal  
(Compliance Officer)

