

July 28, 2017

The Secretary
B S E Ltd.
P. J. Towers, Dalal Street,
Mumbai 400 001
Company Code : 524667

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051
Company Code : SOTL-EQ

Sub: Outcome of Board Meeting held on 28th July, 2017

Pursuant to Regulation 33, Regulation 30 read with Part A of Schedule III and all other applicable regulations, if any, of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find attached herewith the following:

1. The Statement of unaudited Financial Results for the quarter ended 30th June, 2017 alongwith Limited Review Report on the Unaudited Standalone Financial Results of the Statutory Auditors, G. M. Kapadia & Co., Mumbai for the quarter ended 30th June, 2017.

We would also like to inform you that the Board of Directors has decided that -

- A. G. D. Apte & Co., Chartered Accountants be appointed as Statutory Auditors of the Company from the conclusion of 56th Annual General Meeting till the conclusion of 61st Annual General Meeting of the Company, subject to approval of Members at the ensuing Annual General Meeting.
- B. The contract of appointment executed by the Company with Mr. Siddharth G. Mehra (DIN:06454215), categorised as the Whole-time Director of the Company, be placed before the Members of the Company for their approval at the ensuing Annual General Meeting of the Company.
- C. The contract of appointment executed by the Company with Mr. Suhas M. Dixit (DIN:02359138), categorised as the Whole-time Director of the Company, be placed before the Members of the Company for their approval at the ensuing Annual General Meeting of the Company.
- D. Mr. C. V. Alexander (DIN:00253736) be re-appointed as Whole-time Director of the Company and the contract of his appointment executed by the Company with Mr. C. V. Alexander be placed before the Members of the Company for their approval at the ensuing Annual General Meeting of the Company.



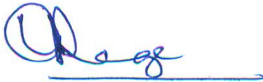
E. The 56th Annual General Meeting of the Company be held on Saturday, 16th September, 2017 at Mumbai.

The meeting commenced at 3.30 p.m. and concluded at 5.30 p.m.

Kindly take the same on record and also display for the information of public.

Thanking you.

Yours faithfully,
For **Savita Oil Technologies Limited**



U. C. Rege
Company Secretary & Executive V P – Legal

