

8th October, 2021

BSE Ltd.
Dept. of Corporate Services,
P. J. Towers, Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

Company Code: 524667

Company Code: SOTL-EQ

Sub: Disclosure regarding execution of Share Purchase Agreement

Pursuant to Regulation 30 read with Schedule III, Regulation 23 and all other applicable Regulations, if any, of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, and in continuation to the disclosure made by the Company to the Stock Exchanges dated 20th July, 2021, communication of Outcome of EGM dated 27th August, 2021 and the same displayed on the website of the Company, the Company has pleasure in informing that Share Purchase Agreement for acquisition of 6,00,000 equity shares (of face value of Rs.10/- each) of Savita Polymers Limited (SPL) having its office at 66/67, Nariman Bhavan, Nariman Point, Mumbai 400 021 has been executed today for a total proportionate consideration of Rs.1,24,55,04,060.99.

The total proportionate consideration for this acquisition of Rs.1,24,55,04,060.99 is arrived at based on an Enterprise Value of the business of SPL at Rs.80 crores plus Cash and Cash Equivalents and Fair Value of Investments of SPL as on closing hours of 6th October, 2021, together totalling to Rs.1,26,62,62,462 for a total of 6,10,000 equity shares (including 10,000 equity shares already held by the Company).

Upon transfer of equity shares of SPL to the demat account of the Company, which process is underway, SPL shall become a wholly owned subsidiary of the Company.

Kindly take the same on record and also display for the information of public.

Thanking you.

Yours faithfully,
For **Savita Oil Technologies Limited**



U. C. Rege
Company Secretary & Executive V P – Legal
(Compliance Officer)

