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Savita Oil Technologies Limited
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MINUTES OF THE 54TH ANNUAL GENERAL MEETING OF SAVITA OIL TECHNOLOGIES LIMITED HELD ON 12TH SEPTEMBER, 2015 AT 11.00 A.M. AT M. C. GHIA HALL, BHOGILAL HARGOVINDAS BUILDING, 4TH FLOOR, 18/20, KAIKHUSHRU DUBASH MARG, MUMBAI 400 001 AND THE RESULT OF E-VOTING HELD FROM 8TH SEPTEMBER, 2015 TO 11TH SEPTEMBER, 2015 AND PHYSICAL POLL CONDUCTED AT THE VENUE OF ANNUAL GENERAL MEETING ON 12TH SEPTEMBER, 2015

PRESENT:

1.	Mr. G. N. Mehra	-	Chairman & Managing Director
2.	Mr. C. V. Alexander	-	Executive Director
3.	Mr. N. B. Karpe	-	Director
4.	Mr. S. R. Pandit	-	Director
5.	Mrs. M. C. Dalal	-	Director
6.	Mr. S. M. Dixit	-	Group Chief Financial Officer
7.	Mr. U. C. Rege	-	Company Secretary & Executive VP - Legal

Members Attendance:-

95 (Ninety-five) Members (inclusive of members from the above names, as per attendance slips) in person were present at the meeting.

Chairman of the Meeting:-

Mr. Gautam N. Mehra took the Chair.

Quorum:-

As sufficient quorum was present, the Chairman called the Meeting to order. He then welcomed the Members present to the 54th Annual General Meeting of the Company and began with the formal proceedings of the Meeting.

Notice convening the Meeting, Audited Accounts and Directors' Report thereon:-

With the consent of the Members present, the Notice convening the Meeting, Audited Accounts and Directors' Report thereon having already been circulated were taken as read.

Chairman's Speech:-

The Chairman then made a speech on the economy in general and the working of the Company. He then mentioned that the Registers as required under the Companies Act, 2013 are kept at the meeting for inspection of the Members till the conclusion of the meeting.

Auditors' Report:-

Mr. Suhas M. Dixit, Group Chief Financial Officer then read the Auditors' Report to the Members as suggested by the Chairman.

E-Voting Facility:-

The Chairman then informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had extended the e-voting facility to the Members of the Company from 8th September, 2015 (9.00 a.m. IST) till 11th September, 2015 (5.00 p.m. IST) in respect of the Ordinary and Special Business to be transacted at the Annual General Meeting.

Physical Ballot:-

The Chairman then suggested to the Members, physically present and who had not voted electronically, to cast their vote through physical ballot and instructed the Company Secretary to carry out the physical ballot process for all the 12 resolutions specified in the Notice dated 1st August, 2015. He declared that MP & Associates, Practising Company Secretaries will act as the Scrutinizers in the ballot process. The Chairman further informed that upon completion of voting by physical ballot, the Scrutinizers will count the votes cast in favour and against each resolution and submit the Combined Report of e-voting and physical ballot to the Chairman or to Mr. Uday C. Rege, Company Secretary within 3 working days from the conclusion of the Meeting.

Result of E-Voting and Physical Ballot:-

The Chairman then informed the Meeting that the Combined Result of the voting would be intimated by the Company to the Stock Exchanges forthwith upon receipt of the same from Scrutinizers, which report is required to be received from the Scrutinizers within 3 working days from the conclusion of the Meeting. He also mentioned that the Combined Result of voting would be displayed by the Company on the website (www.savita.com) of the Company within 2 days from the receipt of the said report. He also mentioned that the Reports of the Scrutinizers on E-Voting and the Physical Ballot would be available for inspection at the Registered Office of the Company.

Invitation to the Members to speak:-

The Chairman then invited the Members to speak on subjects related to the Company. Among the Members, Mr. Beruz Pourdehi (ID 21521053) was the first speaker followed by Mrs. Smita Shah (ID 00002514), Mr. H. V. Sanghavi (ID 11850881), Mr. Nila Prakash Chandra Mopara (ID 10100503), Mr. Manish Bhandari (ID 10780363), Mr. Dinesh Bhatia (ID 00083651), Mr. Rohit Merchant Jamnadas (ID 10064612). Mr. Ronald Fernandes (ID 00061384) and finally Mr. Hemant Panchakshari (ID 12052290).