

NOTICE

NOTICE is hereby given that the **Fifty-seventh Annual General Meeting** of the Members of SAVITA OIL TECHNOLOGIES LIMITED will be held at Suryavanshi Banquet, 3rd floor, 300 Veer Savarkar Marg, Opp. Dadar Catering College, Near Shivaji Park, Dadar (West), Mumbai 400 028 on **Saturday, 29th September, 2018 at 11.00 A.M.** to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements for the year ended 31st March, 2018 together with the Reports of the Board of Directors and Auditors thereon.
2. To declare dividend on equity shares.
3. To appoint a Director in place of Mr. C. V. Alexander (DIN:00253736), who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint a Director in place of Mr. Suhas M. Dixit (DIN:02359138), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

5. To consider and if thought fit, to pass with or without modification(s), the following as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any amendments, statutory modifications or re-enactments thereto), and pursuant to the approval given by the Nomination and Remuneration Committee and the Board of Directors, **Mr. Gautam N. Mehra (DIN:00296615)** be and is hereby re-appointed as the Managing Director of the Company on non-rotational basis from 1st October, 2018 up to 30th September, 2023 on remuneration and perquisites and other terms and conditions as set out in the Agreement executed by the Company with Mr. Gautam N. Mehra and earlier approved by the Nomination and Remuneration Committee.”

“FURTHER RESOLVED THAT the Board of Directors of the Company with the approval of the Nomination and Remuneration Committee be and is hereby authorised

to vary or increase the remuneration, perquisites and any other entitlements including the monetary value thereof as specified in the said Agreement to the extent the Board of Directors may consider appropriate, as may be permitted or authorised in accordance with the provisions of the Companies Act, 2013 or re-enactment thereof and/or Rules or Regulations framed there under and the terms of the aforesaid Agreement between the Company and Mr. Gautam N. Mehra shall be suitably modified to give effect to such variation or increase as the case may be.”

6. To consider and if thought fit, to pass with or without modification(s), the following as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any amendments, statutory modifications or re-enactments thereto), and pursuant to the approval given by the Nomination and Remuneration Committee and the Board of Directors, **Mr. C. V. Alexander (DIN:00253736)** be and is hereby re-appointed as the Whole-time Director of the Company from 1st October, 2018 up to 30th April, 2019 on remuneration and perquisites and other terms and conditions as set out in the Agreement executed by the Company with Mr. C. V. Alexander.”

“FURTHER RESOLVED THAT the Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, be and is hereby authorised to vary or increase the remuneration, perquisites and any other entitlements including the monetary value thereof as specified in the said Agreement to the extent the Board of Directors may consider appropriate, as may be permitted or authorised in accordance with the provisions of the Companies Act, 2013 read with Schedule V to the Act and any amendments, statutory modifications or re-enactment thereof and/or Rules or Regulations framed there under and to suitably modify the terms of the aforesaid Agreement executed between the Company and Mr. C. V. Alexander to give effect to such variation or increase as the case may be.”

7. To consider and if thought fit, to pass with or without modifications, the following as an **Ordinary Resolution**:

“RESOLVED THAT **Mr. Ravindra Pisharody (DIN:01875848)** who was appointed by the Board of Directors as an Additional Director of the Company with effect from 1st January, 2018 and who holds office upto the date of this Annual General Meeting of the Company in terms of Section 161 of the Companies Act, 2013 and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 proposing his candidature for the office of Director of the Company, be and is hereby appointed as a Director, categorized as an Independent Director, of the Company to hold office upto 31st December, 2021.”

8. To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 148 and all other applicable provisions

of the Companies Act, 2013 and the Rules made thereunder, Kale & Associates, Cost Accountants (Firm Registration No.101144), appointed as Cost Auditors by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year ending 31st March, 2019, be paid a remuneration of ₹ 2,30,000/- (Rupees Two Lac Thirty Thousand only) plus GST thereon and reimbursement of travelling and other out-of-pocket expenses, fixed by the Board of Directors of the Company based on the recommendation of the Audit Committee, for the year 2018-2019.”

By Order of the Board

Mumbai
24th August, 2018

U. C. Rege
Company Secretary &
Executive VP - Legal

NOTES:

1. A Member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself / herself and the proxy need not be a member.
 2. The proxy form duly completed and signed should be deposited at the Registered Office of the Company not later than 48 hours before the time of holding the Meeting.
 3. The Register of Members and the Share Transfer Books of the Company will remain closed from **22.09.2018 to 29.09.2018** (both days inclusive).
 4. The shareholders seeking information on Accounts published herein are requested to kindly furnish their queries to the Company at least seven days before the date of the Meeting to facilitate satisfactory replies.
 5. The shareholders who attend the Meeting are requested to fill in the attendance slip and deliver the same at the entrance of the Meeting hall. The shareholders holding shares in dematerialised form should indicate the DP ID and Client ID numbers in the attendance slip.
 6. The shareholders are requested to bring their copy of the Annual Report to the Meeting.
 7. The shareholders are requested to (a) intimate, if shares are held in the same name or in the same order and names, but more than one folio to enable the Company to consolidate the said folios into one folio, and (b) notify immediately any change in their recorded address, along with pin code numbers, to the Company.
 8. The shareholders are requested to forward shares for transfer and related communication to the R&T or to the Registered Office of the Company.
 9. Under Section 124(5) of the Companies Act, 2013, the unclaimed and unpaid dividend amount for a period of seven years from the due date is required to be transferred to the Investor Education and Protection Fund (IEPF), constituted by the Central Government. Accordingly, during the year, the Company had transferred an amount of ₹ 10.44 lac pertaining to the unpaid and unclaimed dividend for the year 2009-2010 to IEPF.
 10. The Ministry of Corporate Affairs has taken a corporate “Green Initiative in the corporate governance” by allowing paperless compliance by companies. Accordingly, the Notice of the AGM along with Annual Report for the year 2017-2018 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company/ Depositories, unless any Member has specifically requested for a physical copy of the same. In order to support the “Green Initiative”, the Members who have not yet registered their e-mail addresses are requested to register the same with R&T Agent/Depositories.
 11. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and SEBI Listing Regulations, the Company is pleased to provide Members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the Members using an electronic voting system from a place other than venue of the AGM (“remote e-voting”) will be provided by National Securities Depository Limited (NSDL).
 12. The facility for voting through polling paper shall be made available at the AGM and the Members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through polling paper.
 13. The Members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but **shall not** be entitled to cast their vote again through polling paper.
 14. The remote e-voting period commences on 25th September, 2018 (9:00 a.m.) and ends on 28th September, 2018 (5:00 p.m.). During this period Members of the Company, holding shares either in physical form or in dematerialized form, as on the “cut-off date” of 22nd September 2018, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently.
- The process and manner for remote e-voting are as under:
- (i) *In case a Member receives an email from NSDL [for Members whose email IDs are registered with the Company/Depository Participants(s)]:*

- a. Open email and open PDF file viz. "Savita Oil remote e-voting.pdf" with your Client ID or Folio No. as password. The said PDF file contains your user ID and password/PIN for remote e-voting. Please note that the password is an initial password. If you are already registered with NSDL for e-Voting then you can use your existing user ID and password.
- b. Launch internet browser by typing the following URL: <https://www.evoting.nsdl.com/>
- c. Click on Shareholder - Login
- d. Put your user ID and password. Click Login.
- e. Password change menu appears. Change the password/PIN with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- f. Home page of remote e-voting opens. Click on remote e-voting: Active Voting Cycles.
- g. Select "EVEN" of "SAVITA OIL TECHNOLOGIES LIMITED".
- h. Now you are ready for remote e-voting as Cast Vote page opens.
- i. Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.
- j. Upon confirmation, the message "Vote cast successfully" will be displayed.
- k. Once you have voted on the resolution, you will not be allowed to modify your vote.
- l. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to csmanish.raut@gmail.com and/or acspravin@gmail.com with a copy marked to evoting@nsdl.co.in

(ii) *In case a Member receives physical copy of the Notice of AGM [for Members whose email IDs*

are not registered with the Company/Depository Participants(s) or requesting physical copy]:

Initial password is provided as below/at the bottom of the Attendance Slip for the AGM :

EVEN (Remote e-voting Event Number)

USER ID	PASSWORD/PIN
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Please follow all steps from serial no. (b) to serial no. (l) above, to cast vote.

15. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990.
16. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.
NOTE: Shareholders who forgot the User Details/ Password can use "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com.
In case Shareholders are holding shares in demat mode, USER-ID is the combination of (DPID+ClientID).
In case Shareholders are holding shares in physical mode, USER-ID is the combination of (Even No+Folio No).
17. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
18. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 22nd September, 2018.
19. Any person, who acquires shares of the Company and becomes Member of the Company after dispatch of the notice and holding shares as of the cut-off date of 22nd September, 2018, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or legal@savita.com

However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.



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Corporate Overview



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Statutory Reports



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Financial Statements

nsdl.com or contact NSDL at the following toll free no.: 1800-222-990.

20. A person, whose name is recorded in the register of Members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
21. MP & Associates, Company Secretaries have been appointed as the Scrutinizer for providing facility to the Members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.
22. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of Scrutinizer, by use of Polling Paper for all those Members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
23. The Scrutinizer shall after the conclusion of voting at the AGM, will first count the votes cast at the Meeting and thereafter unblock the votes cast

through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three (3) days from the conclusion of the AGM, a consolidated Scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

24. The results declared along with the Scrutinizer's Report shall be displayed on the website of the Company www.savita.com and on the website of NSDL www.nsdl.co.in within three days from the passing of the resolutions at the 57th Annual General Meeting of the Company to be held on Saturday, 29th September, 2018 at 11.00 A.M. and shall be communicated to the stock exchanges, where the shares of the Company are listed.

By Order of the Board

Mumbai
24th August, 2018

U. C. Rege
Company Secretary &
Executive VP - Legal

EXPLANATORY STATEMENT AS REQUIRED BY SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 5

The Board of Directors in its meeting held on 3rd August, 2018, based on the recommendation of the Nomination and Remuneration Committee, re-appointed Mr. Gautam N. Mehra (DIN:00296615) as the Managing Director of the Company for a period from 1st October, 2018 up to 30th September, 2023 on non-rotational basis subject to the approval of the Members by Special Resolution at the ensuing Annual General Meeting. Separate Agreement in this regard has been executed between the Company and Mr. Gautam N. Mehra on 3rd August, 2018.

The appointment of Mr. Gautam N. Mehra is subject to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any amendments, statutory modifications or re-enactments thereto).

The terms and conditions as contained in the Agreement executed with Mr. Gautam N. Mehra are as under:

Remuneration:

- (i) Basic Salary: ₹ 6,00,000/- (Rupees Six Lac only) per month with incremental annual increase of 10%.
- (ii) Commission: 1% of the net profits of the Company subject to overall ceilings as laid down in Sections 197, 198 and other applicable provisions of the Companies Act, 2013.
- (iii) Perquisites: Perquisites as classified into three categories A, B and C as follows:

CATEGORY A

Housing:

Rent free furnished residential accommodation shall be provided by the Company. In case the accommodation is owned by the Company, an amount equivalent to 10 per cent of the salary shall be taken as the perquisite value.

In case no accommodation is provided by the Company, the Managing Director shall be entitled to House Rent Allowance at the rate of 100 per cent of the Basic Salary.

The Company shall bear the expenses incurred on upkeep and maintenance of Managing Director's residence and provide and maintain household appliances and bear expenses on furnishings, gas, electricity, water and all utilities, facilities and amenities in the residential

accommodation, the monetary value of which may be evaluated as per the Income Tax Rules.

Education Allowance shall be as per the Rules of the Company.

Fixed Allowance of ₹ 3,00,000/- per month.

Medical Expenses Reimbursement:

Reimbursement of medical expenses incurred on himself and his family subject to a ceiling of two month's salary in a year, which entitlement may be carried forward up to the expiry of the contract.

Leave Travel Allowance:

For himself and his family once in a year in accordance with the Rules of the Company for the time being in force.

Bonus shall be as per the Rules of the Company.

Performance Linked Incentive shall be as per the Policy of the Company.

Club Fees:

Provision of Membership of any two Clubs including entrance fees.

Medical/Personal Life/Accident Insurance as per the Rules of the Company.

CATEGORY B

Provident Fund:

Contribution to Provident Fund as per the Company's Rules applicable from time to time to the extent that this is not taxable under the Income Tax Act.

Gratuity:

Gratuity shall be as per the Company Rules.

Leave Entitlement & Encashment:

Leave entitlement shall be as per the Company Rules. He shall be permitted to encash unavailed leave.

CATEGORY C

Conveyance:

Provision of car with driver for Company's business and personal use subject to the perquisite value being added as per the Income Tax Act.

Telephone:

Provision of telephone facility subject to he being billed for personal long distance calls.

The appointment and remuneration of the Managing Director are required to be approved by the Shareholders at the ensuing General Body Meeting and accordingly this resolution is placed before the Members of the Company.

The terms and conditions of his appointment and remuneration may be altered or varied from time to time by the Board and/or Nomination and Remuneration Committee as it may, in its discretion deem fit, within the limits stipulated under Schedule V to the Companies Act, 2013 or any amendments thereto made hereafter in this regard in such manner as may be agreed to between the Board and/or Nomination and Remuneration Committee and the Managing Director.

This Notice along with Explanatory Statement be treated as Abstract of the terms of re-appointment of Mr. Gautam N. Mehra as the Managing Director of the Company as required under Section 196 of the Companies Act, 2013.

The Agreement entered into between the Company and Mr. Gautam N. Mehra as well as the copy of the Memorandum and Articles of Association are available for inspection to the Members at the Registered Office of the Company during business hours on any working day up to and including the date of the Annual General Meeting or any adjournments thereof.

Where in any financial year, the Company has no profits or its profits are inadequate, the Company will pay to the Managing Director, minimum remuneration as provided in Section II of Part II of Schedule V to the Companies Act, 2013 as notified from time to time.

Mr. Gautam N. Mehra is a Chemical Engineer and has an MBA from University of California (Berkeley). He has more than 3 decades of experience in the industry. The Company believes that his appointment as Managing Director in the Company shall vastly benefit the Company.

Mr. Gautam N. Mehra, Ms. Simran G. Mehra and Mr. Siddharth G. Mehra are interested in this Special Resolution. Apart from them, none of the Directors of your Company/Key Managerial Personnel of the Company/their relatives are concerned or interested, in any way, in this Special Resolution.

He is currently holding 93,18,325 equity shares of the Company including 92,45,494 equity shares held as member of Association of Persons & HUFs, wherein he is one of the beneficiaries, and as a trustee of family trusts.

The Directors recommend this Special Resolution for your approval.

Item No.6

The Board of Directors in its meeting held on 3rd August, 2018, based on the recommendation of Nomination and Remuneration Committee, re-appointed Mr. C. V. Alexander (DIN:00253736), as the Whole-time Director of the Company from 1st October, 2018 up to 30th April, 2019, subject to the approval of the Members by Special Resolution at the ensuing Annual General Meeting. Separate Agreement in this regard has been executed between the Company and Mr. C. V. Alexander on 3rd August, 2018 based on recommendation of the Nomination and Remuneration Committee.

The remuneration and terms and conditions as contained in the Agreement executed with Mr. C. V. Alexander are as under:

1. Basic Salary of ₹ 1,77,100/- (Rupees One Lac Seventy-seven Thousand One Hundred only) per month.
2. House Rent Allowance at the rate of 25% of the Basic Salary.
3. Education Allowance and Special Allowance of ₹ 100/- and ₹ 23,660/- per month respectively.
4. Reimbursement of medical expenses incurred on himself and his family subject to a ceiling of 5% of the Basic Salary.
5. Leave Travel Allowance for himself and his family once in a year in accordance with the Rules of the Company for the time being in force.
6. Bonus as per the Rules of the Company.
7. Ex-gratia/Performance Linked Incentive as per the Policy of the Company.
8. Medical/Accident Insurance for himself and his spouse in accordance with the Rules of the Company.
9. Contribution to Provident Fund as per the Company's Rules applicable from time to time to the extent that this is not taxable under the Income Tax Act.
10. Gratuity as per the Rules of the Company.
11. Leave entitlement as per the Rules of the Company. He shall be permitted to encash unavailed leave as per the Rules of the Company.
12. Provision of car with reimbursement of salary for driver as per the Company's Policy for Company's business and personal use.
13. Provision of telephone facility(ies) subject to he being billed for personal long distance calls.

Where in any financial year, the Company has no profits or its profits are inadequate, the Company will pay to the Whole-time Director, minimum remuneration as provided in Section II of Part II of Schedule V to the Companies Act, 2013 as notified from time to time.

This Notice along with Explanatory Statement be treated as Abstract of the terms of re-appointment of Mr. C. V. Alexander as the Whole-time Director of the Company as required under Section 196 of the Companies Act, 2013.

The appointment and remuneration of the Whole-time Director are required to be approved by the Shareholders at the ensuing General Body Meeting and accordingly this resolution is placed before the Members of the Company.

The Agreement entered into between the Company and Mr. C. V. Alexander as well as the copy of the Memorandum and Articles of Association are available for inspection to the Members at the Registered Office of the Company during business hours on any working day up to and including the date of the Annual General Meeting or any adjournments thereof.

Mr. C. V. Alexander has worked in the Company for nearly five decades and the Company has always benefited by his foresight and guidance in managing the affairs of the Company. He has over 52 years of experience in the fields of taxation, corporate law and finance. The Company believes that his presence on the Board will be beneficial to the Company and will prove as a guiding force for the Company. He is currently holding 833 equity shares of the Company.

None of the Directors of your Company/Key Managerial Personnel of the Company/their relatives are concerned or interested, in any way, except Mr. C. V. Alexander in this Special Resolution.

The Directors recommend this Special Resolution for your approval.

Item No.7

The Board of Directors vide circular resolution dated 19th December, 2017 had appointed Mr. Ravindra Pisharody as an Additional Director of the Company with effect from 1st January, 2018 upto the date of this Annual General Meeting. As required under Section 160 of the Companies Act, 2013, Notice has been received along with deposit of requisite amount proposing his candidature for the Office of Director of the Company.

Mr. Ravindra Pisharody will be associated as an Independent Director on the Board of the Company upto 31st December, 2021. As per the provisions of Section 149

read with Schedule IV of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 and Clause 49 of the Listing Agreement (including any statutory amendments or re-enactments thereof for the time being in force), appointment of Mr. Ravindra Pisharody requires approval of the shareholders.

Mr. Ravindra Pisharody has furnished his declaration of independence to the Company, as required pursuant to Section 149(7) of the Companies Act, 2013, confirming that he meets the prescribed criteria of independence as provided under Section 149 (6) of the Companies Act, 2013.

In the opinion of the Board, Mr. Ravindra Pisharody possesses relevant experience and expertise required to conduct the Company's business and it would be fruitful for the Company to appoint him on the Board of the Company as a Director.

The Board is also of the opinion that the proposed appointment of Mr. Ravindra Pisharody fulfills the requirements of the Companies Act, 2013, the Companies (Appointment and Qualification of Directors) Rules, 2014, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, of the Companies Act, 2013 and Rules made there under for the proposed appointment of Independent Director on the Board of the Company.

Mr. Ravindra Pisharody is a Senior Management professional with over 35 years of executive experience and he has held National, Regional and Global Leadership roles in Sales & Marketing, Strategy Development, BU Lead / CEO, etc. with Phillips India, British Petroleum/Castrol. His last assignment had been with Tata Motors as an Executive Director-Commercial Vehicles.

Mr. Ravindra Pisharody does not hold any Committee positions in the Company as on date. He also does not hold any shares of the Company as on date.

Your Directors recommend this Ordinary Resolution for your approval.

Item No.8

The Board, based on the recommendation of the Audit Committee, has approved the appointment of Kale & Associates, Cost Accountants (Firm Registration No.101144) having address at 703, Sushil Apartment, Kaka Sohni Marg, Off. Gadkari Marg, Thane (West), Thane 400602 as Cost Auditors to conduct the audit of the cost records of the Company for the year ending 31st March, 2019 on a remuneration of ₹ 2,30,000/- (Rupees Two Lac Thirty Thousand Only) plus GST.

In accordance with the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors has to be ratified by the Members of the Company.

Accordingly, consent of the Members has been sought for passing an Ordinary Resolution as set out at Item No.8 of the Notice for ratification of the remuneration payable to the Cost Auditors for the financial year ending 31st March, 2019.

None of the Directors/Key Managerial Personnel of the Company/their relatives are concerned or interested,

in any way, in the resolution set out at Item No.8 of the Notice.

Your Directors recommend this Ordinary Resolution for your approval.

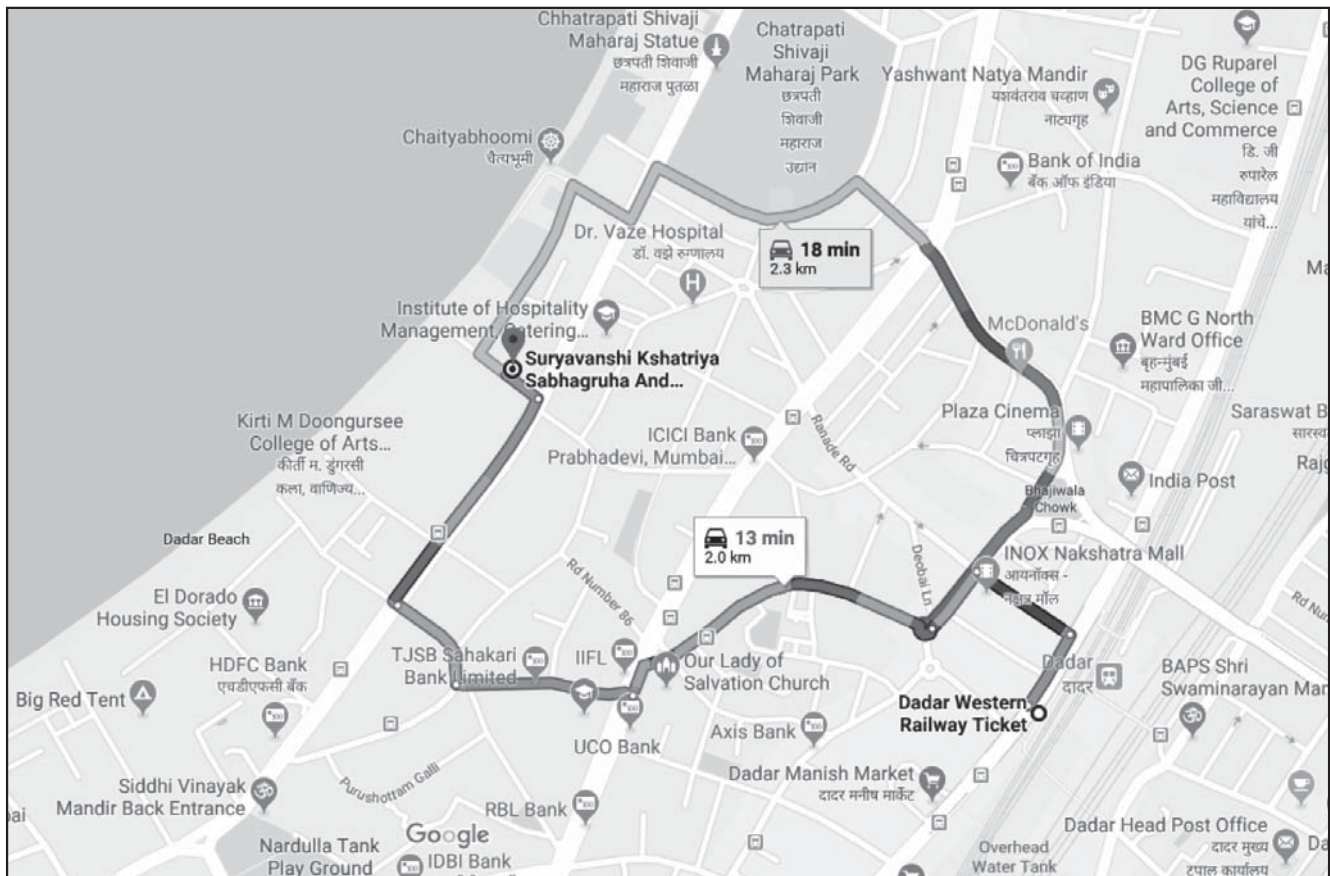
By Order of the Board

U. C. Rege

Company Secretary &
Executive VP - Legal

Mumbai
24th August, 2018

Route Map of the Venue of the 57th Annual General Meeting





Savita Oil Technologies Limited

CIN - L24100MH1961PLC012066

Registered Office : 66/67, Nariman Bhavan, Nariman Point, Mumbai – 400 021

T: 91 22 6624 6200 F: 91 22 2202 9364 Email: legal@savita.com Website: www.savita.com

PROXY FORM

57TH ANNUAL GENERAL MEETING – 29TH SEPTEMBER, 2018

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s):

Registered address:

E-mail Id:

Folio No/Client Id:

DP ID:

I/We, being the member (s) of _____ shares of the above named Company, hereby appoint

(1) Name: _____

Address: _____

E-mail Id: _____

Signature: _____ or failing him;

(2) Name: _____

Address: _____

E-mail Id: _____

Signature: _____ or failing him;

(3) Name: _____

Address: _____

E-mail Id: _____

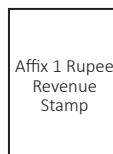
Signature: _____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 57th Annual General Meeting of the Company to be held on Saturday, 29th September, 2018 at 11.00 A.M. at Suryavanshi Banquet, 3rd floor, 300 Veer Savarkar Marg, Opp. Dadar Catering College, Near Shivaji Park, Dadar (West), Mumbai 400 028.

Sr. No.	Resolution	Resolution Type	For	Against	Abstain
Ordinary Business -					
1	Consideration and adoption of Audited Financial Statements for the year ended 31 st March, 2018 together with the Reports of the Board of Directors and the Auditors thereon	Ordinary			
2	Consideration of payment of Dividend	Ordinary			
3	Appointment of Director in place of Mr. C. V. Alexander, who retires by rotation, and being eligible, offers himself for re-appointment	Ordinary			
4	Appointment of Director in place of Mr. Suhas M. Dixit, who retires by rotation, and being eligible, offers himself for re-appointment	Ordinary			
Special Business -					
5	Appointment of Mr. Gautam N. Mehra as the Managing Director of the Company and to fix his remuneration	Special			
6	Appointment of Mr. C. V. Alexander as the Whole-time Director of the Company and to fix his remuneration	Special			
7	Appointment of Mr. Ravindra Pisharody as the Director of the Company	Ordinary			
8	Appointment of Cost Auditors and to fix their remuneration	Ordinary			

Signed this day of, 2018.

Signature of Shareholder :



Signature of Proxy holder(s) :

Note : This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.