

SAVITA OIL TECHNOLOGIES LIMITED					
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31st DECEMBER 2010					
	Quarter ended 31.12.2010 (Reviewed)	Quarter ended 31.12.2009 (Reviewed)	Nine Months ended 31.12.2010 (Reviewed)	Nine Months ended 31.12.2009 (Reviewed)	Year ended 31.3.2010 (Audited)
	` in Lacs				
1 a) Net Income from Operations	40,751.31	30,009.50	110,050.16	82,581.86	116,674.18
b) Other Operating Income	535.45	439.74	1,421.88	868.51	1,127.21
2 Total Income from Operations	41,286.76	30,449.24	111,472.04	83,450.37	117,801.39
3 Expenditure					
a) (Increase)/Decrease in Inventory	(272.65)	(435.09)	(1,556.70)	(921.95)	(854.92)
b) Consumption of Raw Materials	31,295.93	22,755.00	84,298.70	59,258.59	84,562.29
c) Trading Purchase	455.19	667.03	1,188.41	2,839.73	3,423.68
d) Staff Cost	548.94	456.55	1,620.91	1,294.24	1,853.83
e) Depreciation	646.21	507.10	1,883.43	1,507.42	2,030.88
f) Other Expenditure	4,558.51	3,417.61	13,010.38	10,341.03	14,360.46
g) Total	37,232.13	27,368.20	100,445.13	74,319.06	105,376.22
4 Profit from Operations before Other Income and Interest	4,054.63	3,081.04	11,026.91	9,131.31	12,425.17
5 Other Income	288.59	234.72	846.70	635.66	891.81
6 Profit before Interest	4,343.22	3,315.76	11,873.61	9,766.97	13,316.98
7 Interest	152.12	104.74	540.56	359.65	467.38
8 Profit from Ordinary Activities after interest but before tax	4,191.10	3,211.02	11,333.05	9,407.32	12,849.60
9 Tax Expenses					
Current tax	1,340.00	1,125.00	3,590.00	3,150.00	3,740.00
Deferred tax	(13.50)	(40.00)	76.50	35.00	480.00
Fringe Benefit tax	-	-	-	-	-
Provision no longer required	-	-	-	-	(8.76)
10 Net Profit from Ordinary Activities after tax	2,864.60	2,126.02	7,666.55	6,222.32	8,638.36
11 Paid-up Equity Share capital	1,460.21	1,460.21	1,460.21	1,460.21	1,460.21
12 Reserves Excluding Revaluation Reserves					30,516.21
13 a) Basic and Diluted EPS before Extraordinary items	19.62	14.56	52.50	42.61	59.16
b) Basic and Diluted EPS after Extraordinary items	19.62	14.56	52.50	42.61	59.16
14 Public Shareholding					
Number of Shares	4,157,527	4,157,527	4,157,527	4,157,527	4,157,527
Percentage of Shareholding	28.47	28.47	28.47	28.47	28.47
15 Promoters and promoter group Shareholding					
(a) Pledged / Encumbered					
Number of Shares	Nil	Nil	Nil	Nil	Nil
(b) Non-encumbered					
Number of Shares	10,444,556	10,444,556	10,444,556	10,444,556	10,444,556
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the company)	71.53	71.53	71.53	71.53	71.53

NOTES:

- Previous quarter's/year's figures have been regrouped / rearranged wherever necessary to conform to those of current quarter/year classification.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 31st December 2010.
- The above unaudited financial results (provisional) were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on Saturday, 29th January 2011.
- Number of investors Complaints: a) Pending at the beginning of the quarter - Nil
 b) Received during the quarter - 07
 c) Disposed off during the quarter - 07
 d) Pending unresolved at the end of the quarter - Nil

For Savita Oil Technologies Limited

Mumbai
29th January 2011

G.N.Mehra
Chairman and Managing Director

SAVITA OIL TECHNOLOGIES LIMITED

UNAUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED 31st DECEMBER 2010

` in Lacs

	Quarter ended 31.12.2010 (Reviewed)	Quarter ended 31.12.2009 (Reviewed)	Nine Months ended 31.12.2010 (Reviewed)	Nine Months ended 31.12.2009 (Reviewed)	Year ended 31.3.2010 (Audited)
1 Segment Revenues					
Petroleum Products	40,988.33	29,929.94	109,599.91	81,379.37	115,591.73
Wind Power	419.04	674.21	2,223.00	2,447.86	2,768.60
Other Unallocated	167.98	79.81	495.83	258.80	332.87
Net Sales / Income from Operations	<u>41,575.35</u>	<u>30,683.96</u>	<u>112,318.74</u>	<u>84,086.03</u>	<u>118,693.20</u>
2 Segment Results					
Profit before taxation and Interest for each segment					
Petroleum Products	4,724.71	3,171.89	11,933.38	9,126.91	12,909.17
Wind Power	(222.10)	186.18	383.22	945.89	748.92
TOTAL	<u>4,502.61</u>	<u>3,358.07</u>	<u>12,316.60</u>	<u>10,072.80</u>	<u>13,658.09</u>
Less: i) Interest	152.12	104.74	540.56	359.65	467.38
ii) Other unallocated expenditure	159.39	42.31	442.99	305.83	341.11
Net of unallocated revenue	<u>311.51</u>	<u>147.05</u>	<u>983.55</u>	<u>665.48</u>	<u>808.49</u>
Total Profit before tax	<u>4,191.10</u>	<u>3,211.02</u>	<u>11,333.05</u>	<u>9,407.32</u>	<u>12,849.60</u>
3 Capital Employed : (Segment Assets- Segment Liabilities)					
Petroleum Products	31,423.93	21,172.87	31,423.93	21,172.87	25,893.00
Wind Power	7,722.71	8,346.14	7,722.71	8,346.14	8,438.25
Unallocated capital employed	496.68	2,595.81	496.68	2,595.81	(2,354.48)
TOTAL	<u>39,643.32</u>	<u>32,114.82</u>	<u>39,643.32</u>	<u>32,114.82</u>	<u>31,976.77</u>

NOTE:

Previous quarter's/year's figures have been regrouped / rearranged wherever necessary to conform to those of current quarter/year classification

For Savita Oil Technologies Limited

Mumbai
29th January 2011

G.N.Mehra
Chairman and Managing Director

SAVITA OIL TECHNOLOGIES LIMITED

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2010

Particulars	` in Lacs		
	As at 31.12.2010 (Reviewed)	As at 31.12.2009 (Reviewed)	As at 31.3.2010 (Audited)
1 Shareholders' Fund			
(a) Capital	1,460.56	1,460.56	1,460.56
(b) Reserves and Surplus	38,182.76	28,528.24	30,516.21
2 Loan Funds	7,268.74	5,312.26	6,583.78
3 Deferred Tax Liability	3,543.65	3,062.15	3,467.15
Total	<u>50,455.71</u>	<u>38,363.21</u>	<u>42,027.70</u>
4 Fixed Assets	20,560.38	14,105.43	18,904.77
5 Investments	3,727.08	5,809.69	4,614.23
6 Current Assets, Loans and Advances			
(a) Inventories	33,956.47	29,800.37	22,934.34
(b) Sundry Debtors	34,154.63	23,598.75	27,974.88
(c) Cash and Bank Balances	1,404.30	1,424.94	2,031.28
(d) Loans and Advances	4,786.92	6,290.32	5,329.42
Less Current Liabilities and Provisions			
(a) Current Liabilities	(47,592.70)	(41,320.31)	(36,642.75)
(b) Provisions	(541.37)	(1,345.98)	(3,118.47)
Net Current Assets	<u>26,168.25</u>	<u>18,448.09</u>	<u>18,508.70</u>
Total	<u>50,455.71</u>	<u>38,363.21</u>	<u>42,027.70</u>

For Savita Oil Technologies Limited

Mumbai
30th October 2010

G.N.Mehra
Chairman and Managing Director

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