

SAVITA OIL TECHNOLOGIES LIMITED

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30th SEPTEMBER 2010

	in Lacs				
	Quarter ended	Quarter ended	Half Year ended	Half Year ended	Year ended
	30.9.2010 (Reviewed)	30.9.2009 (Reviewed)	30.9.2010 (Reviewed)	30.9.2009 (Reviewed)	31.3.2010 (Audited)
1 a) Net Income from Operations	36,826.16	27,298.55	69,298.85	52,572.36	116,674.18
b) Other Operating Income	484.17	251.73	886.43	428.77	1,127.21
2 Total Income from Operations	37,310.33	27,550.28	70,185.28	53,001.13	117,801.39
3 Expenditure					
a) (Increase)/Decrease in Inventory	(828.70)	(344.92)	(1,284.05)	(486.86)	(854.92)
b) Consumption of Raw Materials	28,014.22	19,408.42	53,002.77	36,503.59	84,562.29
c) Trading Purchase	228.03	960.61	733.22	2,172.70	3,423.68
d) Staff Cost	587.74	418.95	1,071.97	837.69	1,853.83
e) Depreciation	631.06	503.67	1,237.22	1,000.32	2,030.88
f) Other Expenditure	4,468.86	3,391.02	8,451.87	6,924.73	14,360.46
g) Total	33,101.21	24,337.75	63,213.00	46,952.17	105,376.22
4 Profit from Operations before Other Income and Interest	4,209.12	3,212.53	6,972.28	6,048.96	12,425.17
5 Other Income	401.68	145.65	558.11	402.25	891.81
6 Profit before Interest	4,610.80	3,358.18	7,530.39	6,451.21	13,316.98
7 Interest	169.67	143.68	388.44	254.91	467.38
8 Profit from Ordinary Activities after interest but before tax	4,441.13	3,214.50	7,141.95	6,196.30	12,849.60
9 Tax Expenses					
Current tax	1,380.00	1,140.00	2,250.00	2,025.00	3,740.00
Deferred tax	60.00	(73.00)	90.00	75.00	480.00
Fringe Benefit tax	-	(17.50)	-	-	-
Provision no longer required	-	-	-	-	(8.76)
10 Net Profit from Ordinary Activities after tax	3,001.13	2,165.00	4,801.95	4,096.30	8,638.36
11 Paid-up Equity Share capital	1,460.21	1,460.21	1,460.21	1,460.21	1,460.21
12 Reserves Excluding Revaluation Reserves					30,516.21
13 a) Basic and Diluted EPS before Extraordinary items	20.55	14.83	32.89	28.05	59.16
b) Basic and Diluted EPS after Extraordinary items	20.55	14.83	32.89	28.05	59.16
14 Public Shareholding					
Number of Shares	4,157,527	4,157,527	4,157,527	4,157,527	4,157,527
Percentage of Shareholding	28.47	28.47	28.47	28.47	28.47
15 Promoters and promoter group Shareholding					
(a) Pledged / Encumbered					
Number of Shares	Nil	Nil	Nil	Nil	Nil
(b) Non-encumbered					
Number of Shares	10,444,556	10,444,556	10,444,556	10,444,556	10,444,556
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the company)	71.53	71.53	71.53	71.53	71.53

NOTES:

1. Previous quarter's/year's figures have been regrouped / rearranged wherever necessary to conform to those of current quarter/year classification.

2. The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th September 2010.

3. The above unaudited financial results (provisional) were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on Saturday, 30th October 2010.

4. Number of investors Complaints: a) Pending at the beginning of the quarter - Nil
 b) Received during the quarter - 14
 c) Disposed off during the quarter - 14
 d) Pending unresolved at the end of the quarter - Nil

For Savita Oil Technologies Limited

Mumbai
30th October 2010

G.N.Mehra
Chairman and Managing Director

SAVITA OIL TECHNOLOGIES LIMITED

UNAUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED 30th SEPTEMBER 2010

	` in Lacs				
	Quarter ended 30.9.2010 (Reviewed)	Quarter ended 30.9.2009 (Reviewed)	Half Year ended 30.9.2010 (Reviewed)	Half Year ended 30.9.2009 (Reviewed)	Year ended 31.3.2010 (Audited)
1 Segment Revenues					
Petroleum Products	36,382.31	26,643.31	68,611.58	51,349.38	115,591.73
Wind Power	1,045.28	946.91	1,803.96	1,773.65	2,768.60
Other Unallocated	284.42	73.94	327.85	178.99	332.87
Net Sales / Income from Operations	<u>37,712.01</u>	<u>27,664.16</u>	<u>70,743.39</u>	<u>53,302.02</u>	<u>118,693.20</u>
2 Segment Results					
Profit before taxation and Interest for each segment					
Petroleum Products	4,206.91	2,969.66	7,208.67	5,955.02	12,909.17
Wind Power	511.25	492.31	605.32	759.71	748.92
TOTAL	<u>4,718.16</u>	<u>3,461.97</u>	<u>7,813.99</u>	<u>6,714.73</u>	<u>13,658.09</u>
Less: i) Interest	169.67	143.68	388.44	254.91	467.38
ii) Other unallocated expenditure	107.36	103.79	283.60	263.52	341.11
Net of unallocated revenue	<u>277.03</u>	<u>247.47</u>	<u>672.04</u>	<u>518.43</u>	<u>808.49</u>
Total Profit before tax	<u>4,441.13</u>	<u>3,214.50</u>	<u>7,141.95</u>	<u>6,196.30</u>	<u>12,849.60</u>
3 Capital Employed : (Segment Assets- Segment Liabilities)					
Petroleum Products	27,172.26	21,035.21	27,172.26	21,035.21	25,893.00
Wind Power	8,963.83	8,777.74	8,963.83	8,777.74	8,438.25
Unallocated capital employed	642.63	175.85	642.63	175.85	(2,354.48)
TOTAL	<u>36,778.72</u>	<u>29,988.80</u>	<u>36,778.72</u>	<u>29,988.80</u>	<u>31,976.77</u>

NOTE:

Previous quarter's/year's figures have been regrouped / rearranged wherever necessary to conform to those of current quarter/year classification

For Savita Oil Technologies Limited

Mumbai
30th October 2010

G.N.Mehra
Chairman and Managing Director

SAVITA OIL TECHNOLOGIES LIMITED

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2010

` in Lacs			
Particulars	As at 30.9.2010 (Reviewed)	As at 30.9.2009 (Reviewed)	As at 31.3.2010 (Audited)
1 Shareholders' Fund			
(a) Capital	1,460.56	1,460.56	1,460.56
(b) Reserves and Surplus	35,318.16	28,528.24	30,516.21
2 Loan Funds	7,608.06	5,312.26	6,583.78
3 Deferred Tax Liability	3,557.15	3,062.15	3,467.15
Total	<u>47,943.93</u>	<u>38,363.21</u>	<u>42,027.70</u>
4 Fixed Assets	21,131.48	14,105.43	18,904.77
5 Investments	3,970.73	5,809.69	4,614.23
6 Current Assets, Loans and Advances			
(a) Inventories	31,512.98	29,800.37	22,934.34
(b) Sundry Debtors	31,750.29	23,598.75	27,974.88
(c) Cash and Bank Balances	588.54	1,424.94	2,031.28
(d) Loans and Advances	4,565.27	6,290.32	5,329.42
Less Current Liabilities and Provisions			
(a) Current Liabilities	(44,778.18)	(41,320.31)	(36,642.75)
(b) Provisions	(797.18)	(1,345.98)	(3,118.47)
Net Current Assets	<u>22,841.72</u>	<u>18,448.09</u>	<u>18,508.70</u>
Total	<u>47,943.93</u>	<u>38,363.21</u>	<u>42,027.70</u>

For Savita Oil Technologies Limited

Mumbai
30th October 2010

G.N.Mehra
Chairman and Managing Director