

| <b>SAVITA OIL TECHNOLOGIES LIMITED</b>  |   |   |   |   |                                      |
|---|---|---|---|---|--------------------------------------|
| <b>UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31st DECEMBER 2010</b> |   |   |   |   |                                      |
|   | ` in Lacs                                 |   |   |   |                                      |
|   | Quarter ended<br>31.12.2010<br>(Reviewed) | Quarter ended<br>31.12.2009<br>(Reviewed) | Nine Months ended<br>31.12.2010<br>(Reviewed) | Nine Months ended<br>31.12.2009<br>(Reviewed) | Year ended<br>31.3.2010<br>(Audited) |
| 1 a) Net Income from Operations   | 40,751.31                                 | 30,009.50                                 | 110,050.16                                    | 82,581.86                                     | 116,674.18                           |
| b) Other Operating Income   | 535.45                                    | 439.74                                    | 1,421.88                                      | 868.51  | 1,127.21                             |
| 2 Total Income from Operations  | 41,286.76                                 | 30,449.24                                 | 111,472.04                                    | 83,450.37                                     | 117,801.39                           |
| 3 Expenditure   |   |   |   |   |                                      |
| a) (Increase)/Decrease in Inventory   | (272.65)                                  | (435.09)                                  | (1,556.70)                                    | (921.95)                                      | (854.92)                             |
| b) Consumption of Raw Materials   | 31,295.93                                 | 22,755.00                                 | 84,298.70                                     | 59,258.59                                     | 84,562.29                            |
| c) Trading Purchase   | 455.19                                    | 667.03                                    | 1,188.41                                      | 2,839.73                                      | 3,423.68                             |
| d) Staff Cost   | 548.94                                    | 456.55                                    | 1,620.91                                      | 1,294.24                                      | 1,853.83                             |
| e) Depreciation   | 646.21                                    | 507.10                                    | 1,883.43                                      | 1,507.42                                      | 2,030.88                             |
| f) Other Expenditure  | 4,558.51                                  | 3,417.61                                  | 13,010.38                                     | 10,341.03                                     | 14,360.46                            |
| g) Total  | 37,232.13                                 | 27,368.20                                 | 100,445.13                                    | 74,319.06                                     | 105,376.22                           |
| 4 Profit from Operations before Other Income and Interest                                 | 4,054.63                                  | 3,081.04                                  | 11,026.91                                     | 9,131.31                                      | 12,425.17                            |
| 5 Other Income  | 288.59                                    | 234.72                                    | 846.70  | 635.66  | 891.81                               |
| 6 Profit before Interest  | 4,343.22                                  | 3,315.76                                  | 11,873.61                                     | 9,766.97                                      | 13,316.98                            |
| 7 Interest  | 152.12                                    | 104.74                                    | 540.56  | 359.65  | 467.38                               |
| 8 Profit from Ordinary Activities after interest but before tax                           | 4,191.10                                  | 3,211.02                                  | 11,333.05                                     | 9,407.32                                      | 12,849.60                            |
| 9 Tax Expenses  |   |   |   |   |                                      |
| Current tax   | 1,340.00                                  | 1,125.00                                  | 3,590.00                                      | 3,150.00                                      | 3,740.00                             |
| Deferred tax  | (13.50)                                   | (40.00)                                   | 76.50   | 35.00   | 480.00                               |
| Fringe Benefit tax  | -   | -   | -   | -   | -                                    |
| Provision no longer required  | -   | -   | -   | -   | (8.76)                               |
| 10 Net Profit from Ordinary Activities after tax  | 2,864.60                                  | 2,126.02                                  | 7,666.55                                      | 6,222.32                                      | 8,638.36                             |
| 11 Paid-up Equity Share capital   | 1,460.21                                  | 1,460.21                                  | 1,460.21                                      | 1,460.21                                      | 1,460.21                             |
| 12 Reserves Excluding Revaluation Reserves  |   |   |   |   | 30,516.21                            |
| 13 a) Basic and Diluted EPS before Extraordinary items                                    | 19.62                                     | 14.56                                     | 52.50   | 42.61   | 59.16                                |
| b) Basic and Diluted EPS after Extraordinary items  | 19.62                                     | 14.56                                     | 52.50   | 42.61   | 59.16                                |
| 14 Public Shareholding  |   |   |   |   |                                      |
| Number of Shares  | 4,157,527                                 | 4,157,527                                 | 4,157,527                                     | 4,157,527                                     | 4,157,527                            |
| Percentage of Shareholding  | 28.47                                     | 28.47                                     | 28.47   | 28.47   | 28.47                                |
| 15 Promoters and promoter group Shareholding  |   |   |   |   |                                      |
| (a) Pledged / Encumbered  |   |   |   |   |                                      |
| Number of Shares  | Nil                                       | Nil                                       | Nil   | Nil   | Nil                                  |
| (b) Non-encumbered  |   |   |   |   |                                      |
| Number of Shares  | 10,444,556                                | 10,444,556                                | 10,444,556                                    | 10,444,556                                    | 10,444,556                           |
| Percentage of shares (as a % of the total shareholding of promoter and promoter group)    | 100.00                                    | 100.00                                    | 100.00  | 100.00  | 100.00                               |
| Percentage of shares (as a % of the total share capital of the company)                   | 71.53                                     | 71.53                                     | 71.53   | 71.53   | 71.53                                |

**NOTES:**

- Previous quarter's/year's figures have been regrouped / rearranged wherever necessary to conform to those of current quarter/year classification.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 31st December 2010.
- The above unaudited financial results (provisional) were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on Saturday, 29th January 2011.
- Number of investors Complaints: a) Pending at the beginning of the quarter - Nil  
 b) Received during the quarter - 07  
 c) Disposed off during the quarter - 07  
 d) Pending unresolved at the end of the quarter - Nil

For Savita Oil Technologies Limited

 Mumbai  
 29th January 2011

 G.N.Mehra  
 Chairman and Managing Director

**SAVITA OIL TECHNOLOGIES LIMITED**

UNAUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
FOR THE QUARTER ENDED 31st DECEMBER 2010

|  | in Lacs                                      |  |  |  |   |
|--|--|--|--|--|---|
|  | Quarter<br>ended<br>31.12.2010<br>(Reviewed) | Quarter<br>ended<br>31.12.2009<br>(Reviewed) | Nine Months<br>ended<br>31.12.2010<br>(Reviewed) | Nine Months<br>ended<br>31.12.2009<br>(Reviewed) | Year<br>ended<br>31.3.2010<br>(Audited) |
| <b>1 Segment Revenues</b>  |  |  |  |  |   |
| Petroleum Products   | 40,988.33                                    | 29,929.94                                    | 109,599.91                                       | 81,379.37  | 115,591.73                              |
| Wind Power   | 419.04                                       | 674.21                                       | 2,223.00   | 2,447.86   | 2,768.60                                |
| Other Unallocated  | 167.98                                       | 79.81  | 495.83   | 258.80   | 332.87                                  |
| Net Sales / Income from Operations                                   | <u>41,575.35</u>                             | <u>30,683.96</u>                             | <u>112,318.74</u>                                | <u>84,086.03</u>                                 | <u>118,693.20</u>                       |
| <b>2 Segment Results</b>   |  |  |  |  |   |
| Profit before taxation and<br>Interest for each segment              |  |  |  |  |   |
| Petroleum Products   | 4,724.71                                     | 3,171.89                                     | 11,933.38  | 9,126.91   | 12,909.17                               |
| Wind Power   | (222.10)                                     | 186.18                                       | 383.22   | 945.89   | 748.92                                  |
| TOTAL  | <u>4,502.61</u>                              | <u>3,358.07</u>                              | <u>12,316.60</u>                                 | <u>10,072.80</u>                                 | <u>13,658.09</u>                        |
| Less: i) Interest  | 152.12                                       | 104.74                                       | 540.56   | 359.65   | 467.38                                  |
| ii) Other unallocated expenditure                                    | 159.39                                       | 42.31  | 442.99   | 305.83   | 341.11                                  |
| Net of unallocated revenue   | <u>311.51</u>                                | <u>147.05</u>                                | <u>983.55</u>                                    | <u>665.48</u>                                    | <u>808.49</u>                           |
| Total Profit before tax  | <u>4,191.10</u>                              | <u>3,211.02</u>                              | <u>11,333.05</u>                                 | <u>9,407.32</u>                                  | <u>12,849.60</u>                        |
| <b>3 Capital Employed :</b><br>(Segment Assets- Segment Liabilities) |  |  |  |  |   |
| Petroleum Products   | 31,423.93                                    | 21,172.87                                    | 31,423.93  | 21,172.87  | 25,893.00                               |
| Wind Power   | 7,722.71                                     | 8,346.14                                     | 7,722.71   | 8,346.14   | 8,438.25                                |
| Unallocated capital employed   | 496.68                                       | 2,595.81                                     | 496.68   | 2,595.81   | (2,354.48)                              |
| TOTAL  | <u>39,643.32</u>                             | <u>32,114.82</u>                             | <u>39,643.32</u>                                 | <u>32,114.82</u>                                 | <u>31,976.77</u>                        |

NOTE:

Previous quarter's/year's figures have been regrouped / rearranged wherever necessary to conform to those of current quarter/year classification

For Savita Oil Technologies Limited

Mumbai  
29th January 2011

G.N.Mehra  
Chairman and Managing Director

**SAVITA OIL TECHNOLOGIES LIMITED**

**UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2010**

| in Lacs                                 |                                   |                                   |                                 |
|---|-----------------------------------|-----------------------------------|---------------------------------|
| Particulars                             | As at<br>31.12.2010<br>(Reviewed) | As at<br>31.12.2009<br>(Reviewed) | As at<br>31.3.2010<br>(Audited) |
| 1 Shareholders' Fund                    |                                   |                                   |                                 |
| (a) Capital                             | 1,460.56                          | 1,460.56                          | 1,460.56                        |
| (b) Reserves and Surplus                | 38,182.76                         | 28,528.24                         | 30,516.21                       |
| 2 Loan Funds                            | 7,268.74                          | 5,312.26                          | 6,583.78                        |
| 3 Deferred Tax Liability                | 3,543.65                          | 3,062.15                          | 3,467.15                        |
| <b>Total</b>                            | <u>50,455.71</u>                  | <u>38,363.21</u>                  | <u>42,027.70</u>                |
| 4 Fixed Assets                          | 20,560.38                         | 14,105.43                         | 18,904.77                       |
| 5 Investments                           | 3,727.08                          | 5,809.69                          | 4,614.23                        |
| 6 Current Asset, Loans and Advances     |                                   |                                   |                                 |
| (a) Inventories                         | 33,956.47                         | 29,800.37                         | 22,934.34                       |
| (b) Sundry Debtors                      | 34,154.63                         | 23,598.75                         | 27,974.88                       |
| (c) Cash and Bank Balances              | 1,404.30                          | 1,424.94                          | 2,031.28                        |
| (d) Loans and Advances                  | 4,786.92                          | 6,290.32                          | 5,329.42                        |
| Less Current Liabilities and Provisions |                                   |                                   |                                 |
| (a) Current Liabilities                 | (47,592.70)                       | (41,320.31)                       | (36,642.75)                     |
| (b) Provisions                          | (541.37)                          | (1,345.98)                        | (3,118.47)                      |
| Net Current Assets                      | 26,168.25                         | 18,448.09                         | 18,508.70                       |
| <b>Total</b>                            | <u>50,455.71</u>                  | <u>38,363.21</u>                  | <u>42,027.70</u>                |

For Savita Oil Technologies Limited

Mumbai  
30th October 2010

G.N.Mehra  
Chairman and Managing Director