

**SAVITA OIL TECHNOLOGIES LIMITED**
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2011**

	` in lacs				
	Quarter ended 30.9.2011 (Reviewed)	Quarter ended 30.9.2010 (Reviewed)	Half Year ended 30.9.2011 (Reviewed)	Half Year ended 30.9.2010 (Reviewed)	Year ended 31.3.2011 (Audited)
1 a) Net Income from Operations	48,034.12	36,826.16	91,283.12	69,298.85	152,650.50
b) Other Operating Income	762.35	484.17	1,161.68	886.43	2,100.26
2 Total Income from Operations	48,796.47	37,310.33	92,444.80	70,185.28	154,750.76
3 Expenditure					
a) (Increase)/Decrease in Inventory	(292.38)	(828.70)	(2,405.53)	(1,284.05)	(1,284.30)
b) Consumption of Raw Materials	39,647.88	28,014.22	74,330.36	53,002.77	115,786.29
c) Trading Purchase	489.40	228.03	1,215.00	733.22	2,225.14
d) Staff Cost	628.92	598.17	1,259.36	1,093.20	2,296.06
e) Depreciation	578.22	631.06	1,146.98	1,237.22	2,529.58
f) Other Expenditure	4,517.99	4,458.43	9,257.49	8,430.64	17,597.03
g) Total	45,570.03	33,101.21	84,803.66	63,213.00	139,149.80
4 Profit from Operations before Other Income and Interest	3,226.44	4,209.12	7,641.14	6,972.28	15,600.96
5 Other Income	210.95	401.68	431.14	558.11	1,126.72
6 Profit before Interest	3,437.39	4,610.80	8,072.28	7,530.39	16,727.68
7 Interest	131.45	169.67	307.40	388.44	689.32
8 Profit from Ordinary Activities after interest but before tax	3,305.94	4,441.13	7,764.88	7,141.95	16,038.36
9 Tax Expenses					
Current tax	775.00	1,380.00	2,375.00	2,250.00	5,075.00
Deferred tax	223.53	60.00	96.37	90.00	30.01
10 Net Profit from Ordinary Activities after tax	2,307.41	3,001.13	5,293.51	4,801.95	10,933.35
11 Paid-up Equity Share capital	1,460.21	1,460.21	1,460.21	1,460.21	1,460.21
12 Reserves Excluding Revaluation Reserves					38,055.34
13 a) Basic and Diluted EPS before Extraordinary items	15.80	20.55	36.25	32.89	74.88
b) Basic and Diluted EPS after Extraordinary items	15.80	20.55	36.25	32.89	74.88
14 Public Shareholding					
Number of Shares	4,150,071	4,157,527	4,150,071	4,157,527	4,151,922
Percentage of Shareholding	28.42	28.47	28.42	28.47	28.43
15 Promoters and promoter group Shareholding					
(a) Pledged / Encumbered					
Number of Shares	Nil	Nil	Nil	Nil	Nil
(b) Non-encumbered					
Number of Shares	10,452,012	10,444,556	10,452,012	10,444,556	10,450,161
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the company)	71.58	71.53	71.58	71.53	71.57

**NOTES:**

- Previous quarter's/year's figures have been regrouped / rearranged wherever necessary to conform to those of current quarter/year classification.
- Loss on account of foreign exchange fluctuation amounting to Rs. 2644.21 lacs has been recognised in the profit and loss account for the quarter ended 30th September 2011 in accordance with the accounting policy consistently followed by the company.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th September 2011.
- The above unaudited financial results (provisional) were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on Saturday 5th November 2011.
- Number of investors Complaints: a) Pending at the beginning of the quarter - Nil  
 b) Received during the quarter - 03  
 c) Disposed off during the quarter - 03  
 d) Pending unresolved at the end of the quarter - Nil

For Savita Oil Technologies Limited

 Mumbai,  
 5th November 2011

 G.N.Mehra  
 Chairman and Managing Director

**SAVITA OIL TECHNOLOGIES LIMITED**

UNAUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
FOR THE QUARTER ENDED 30TH SEPTEMBER 2011

	Quarter ended 30.9.2011 (Reviewed)	Quarter ended 30.9.2010 (Reviewed)	Half Year ended 30.9.2011 (Reviewed)	Half Year ended 30.9.2010 (Reviewed)	in lacs Year ended 31.3.2011 (Audited)
<b>1 Segment Revenues</b>					
Petroleum Products	47,128.72	36,382.31	89,991.55	68,611.58	152,641.69
Wind Power	1,807.14	1,045.28	2,734.65	1,803.96	2,569.65
Other Unallocated	71.56	284.42	149.74	327.85	666.14
Net Sales / Income from Operations	<u>49,007.42</u>	<u>37,712.01</u>	<u>92,875.94</u>	<u>70,743.39</u>	<u>155,877.48</u>
<b>2 Segment Results</b>					
Profit before taxation and Interest for each segment					
Petroleum Products	2,590.37	4,206.91	7,004.49	7,208.67	17,084.55
Wind Power	1,018.84	511.25	1,406.22	605.32	150.73
TOTAL	<u>3,609.21</u>	<u>4,718.16</u>	<u>8,410.71</u>	<u>7,813.99</u>	<u>17,235.28</u>
Less: i) Interest	131.45	169.67	307.40	388.44	689.32
ii) Other unallocated expenditure	171.82	107.36	338.43	283.60	507.60
Net of unallocated revenue	<u>303.27</u>	<u>277.03</u>	<u>645.83</u>	<u>672.04</u>	<u>1,196.92</u>
Total Profit before tax	<u>3,305.94</u>	<u>4,441.13</u>	<u>7,764.88</u>	<u>7,141.95</u>	<u>16,038.36</u>
<b>3 Capital Employed :</b> (Segment Assets- Segment Liabilities)					
Petroleum Products	33,969.40	27,172.26	33,969.40	27,172.26	33,263.87
Wind Power	9,545.10	8,963.83	9,545.10	8,963.83	7,402.82
Unallocated capital employed	1,294.91	642.63	1,294.91	642.63	(1,150.79)
TOTAL	<u>44,809.41</u>	<u>36,778.72</u>	<u>44,809.41</u>	<u>36,778.72</u>	<u>39,515.90</u>

NOTE:

Previous quarter's/year's figures have been regrouped / rearranged wherever necessary to conform to those of current quarter/year classification.

For Savita Oil Technologies Limited

Mumbai,  
5th November 2011

G.N.Mehra  
Chairman and Managing Director

**SAVITA OIL TECHNOLOGIES LIMITED**

**UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2011**

Particulars	` in lacs		
	As at 30.9.2011 (Reviewed)	As at 30.9.2010 (Reviewed)	As at 31.3.2011 (Audited)
1 Shareholders' Fund			
(a) Capital	1,460.56	1,460.56	1,460.56
(b) Reserves and Surplus	43,348.85	35,318.16	38,055.34
2 Loan Funds	7,979.56	7,608.06	6,915.27
3 Deferred Tax Liability	3,593.53	3,557.15	3,497.16
<b>Total</b>	<b><u>56,382.50</u></b>	<b><u>47,943.93</u></b>	<b><u>49,928.33</u></b>
4 Fixed Assets	22,032.10	21,131.48	20,228.29
5 Investments	4,888.58	3,970.73	4,907.12
6 Current Assest, Loans and Advances			
(a) Inventories	40,425.09	31,512.98	29,915.23
(b) Sundry Debtors	41,105.46	31,750.29	35,318.96
(c) Cash and Bank Balances	2,932.50	588.54	3,154.34
(d) Loans and Advances	6,130.28	4,565.27	4,124.84
Less Current Liabilities and Provisions			
(a) Current Liabilities	(60,240.33)	(44,778.18)	(43,706.68)
(b) Provisions	(891.18)	(797.18)	(4,013.77)
Net Current Asses	<u>29,461.82</u>	<u>22,841.72</u>	<u>24,792.92</u>
<b>Total</b>	<b><u>56,382.50</u></b>	<b><u>47,943.93</u></b>	<b><u>49,928.33</u></b>

For Savita Oil Technologies Limited

Mumbai,  
5th November 2011

G.N.Mehra  
Chairman and Managing Director