

|     | SAVITA  | OIL TECHN   | OLOGIES L                         | IMITED                            |                                   |                                   |   |  |  |
|-----|---|---|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|---|--|--|
|     | INAUDITED EINANGIALI  | DECLUTE FOR TH  | IE OHADTED ENI                    | DED 24CT DECEM                    | DED 2011                          |                                   |   |  |  |
|     | UNAUDITED FINANCIAL I   | RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2011  Quarter Quarter Quarter Nine Months Nine Months |                                   |                                   |                                   |                                   |   |  |  |
|     |   | ended<br>31.12.2011<br>(Reviewed)   | ended<br>30.09.2011<br>(Reviewed) | ended<br>31.12.2010<br>(Reviewed) | ended<br>31.12.2011<br>(Reviewed) | ended<br>31.12.2010<br>(Reviewed) | Year<br>ended<br>31.3.2011<br>(Audited) |  |  |
| 1   | a)Net Income from Operations  | 49,792.81   | 48,034.12                         | 40,751.31                         | 141,075.93                        | 110,050.16                        | 152,650.50                              |  |  |
| 2   | b)Other Operating Income<br>Total Income from Operations            | 623.00<br>50,415.81   | 762.35<br>48,796.47               | 535.45<br>41,286.76               | 1,784.68<br>142,860.61            | 1,421.88<br>111,472.04            | 2,100.20<br>154,750.70                  |  |  |
| ,   | Expenditure   |   |                                   |                                   |                                   |                                   |   |  |  |
| 1   | a)(Increase)/Decrease in Inventory                                  | (968.62)  | (292.38)                          | (272.65)                          | (3,374.15)                        | (1,556.70)                        | (1,284.30                               |  |  |
| ١   | b)Consumption of Raw Materials                                      | 45,510.28   | 39,647.88                         | 31,295.93                         | 119,840.64                        | 84,298.70                         | 115,786.29                              |  |  |
| ١   | c)Trading Purchase  | 342.54  | 489.40                            | 455.19                            | 1,557.54                          | 1,188.41                          | 2,225.14                                |  |  |
| ١   | d)Staff Cost  | 666.20  | 628.92                            | 567.39                            | 1.925.56                          | 1,660,59                          | 2,296.0                                 |  |  |
| ١   | e)Depreciation  | 687.98  | 578.22                            | 646.21                            | 1,834.96                          | 1,883.43                          | 2,529.58                                |  |  |
| ١   | f)Other Expenditure   | 4,619.92  | 4,517.99                          | 4,540.06                          | 13,877.41                         | 12,970.70                         | 17,597.03                               |  |  |
| l   | g)Total   | 50,858.30   | 45,570.03                         | 37,232.13                         | 135,661.96                        | 100,445.13                        | 139,149.8                               |  |  |
| ŀ   | Profit/(Loss) from Operations before Other Income and               |   |                                   |                                   |                                   |                                   |   |  |  |
| l   | Interest  | (442.49)  | 3,226.44                          | 4,054.63                          | 7,198.65                          | 11,026.91                         | 15,600.9                                |  |  |
| ١   | Other Income  | 401.80  | 210.95                            | 288.59                            | 832.94                            | 846.70                            | 1,126.7                                 |  |  |
| ١   | Profit/(Loss) before Interest                                       | (40.69)   | 3,437.39                          | 4,343.22                          | 8,031.59                          | 11,873.61                         | 16,727.6                                |  |  |
| 1   | Interest  | 207.31  | 131.45                            | 152.12                            | 514.71                            | 540.56                            | 689.3                                   |  |  |
| 3   | Profit/(Loss) from Ordinary Activites after interest but before tax | (248.00)  | 3,305.94                          | 4,191.10                          | 7,516.88                          | 11,333.05                         | 16,038.3                                |  |  |
| ١   | Tax Expenses  |   |                                   |                                   |                                   |                                   |   |  |  |
| ١   | Current tax   | (100.00)  | 775.00                            | 1,340.00                          | 2,275.00                          | 3,590.00                          | 5,075.0                                 |  |  |
| ı   | Deferred tax  | 36.44   | 223.53                            | (13.50)                           | 132.81                            | 76.50                             | 30.0                                    |  |  |
| ١   | Net Profit/(Loss) from Ordinary Activites after tax                 | (184.44)  | 2,307.41                          | 2,864.60                          | 5,109.07                          | 7,666.55                          | 10,933.3                                |  |  |
| ١   | Paid-up Equity Share capital  | 1,460.21  | 1,460.21                          | 1,460.21                          | 1,460.21                          | 1,460.21                          | 1,460.2                                 |  |  |
| 2   | Reserves Excluding Revaluation Reserves                             |   |                                   |                                   |                                   |                                   | 38,055.3                                |  |  |
| 3   | a)Basic and Diluted EPS before Extraordinary items                  | (1.26)  | 15.80                             | 19.62                             | 34.99                             | 52.50                             | 74.8                                    |  |  |
| ı   | b)Basic and Diluted EPS after Extraordinary items                   | (1.26)  | 15.80                             | 19.62                             | 34.99                             | 52.50                             | 74.8                                    |  |  |
| 1   | Public Shareholding   |   |                                   |                                   |                                   |                                   |   |  |  |
|     | Number of Shares<br>Percentage of Shareholding                      | 4,152,570<br>28.44  | 4,150,071<br>28.42                | 4,157,527<br>28.47                | 4,150,071<br>28.42                | 4,157,527<br>28.47                | 4,151,92<br>28.4                        |  |  |
|     | Promoters and promoter group Shareholding                           |   |                                   |                                   |                                   |                                   |   |  |  |
| 1   | (a) Pledged / Encumbered  |   |                                   |                                   |                                   |                                   |   |  |  |
|     | Number of Shares  | Nil   | Nil                               | Nil                               | Nil                               | Nil                               | Nil                                     |  |  |
|     | (b) Non-encumbered  |   |                                   |                                   |                                   |                                   |   |  |  |
| J   | Number of Shares  | 10,449,513  | 10,452,012                        | 10,444,556                        | 10,452,012                        | 10,444,556                        | 10,450,16                               |  |  |
| J   | Percentage of shares (as a % of the total                           | 100.00  | 100.00                            | 100.00                            | 100.00                            | 100.00                            | 100.0                                   |  |  |
| J   | shareholding of promoter and promoter group)                        |   |                                   |                                   |                                   |                                   |   |  |  |
| ı   | Percentage of shares (as a % of the total                           | 71.56   | 71.58                             | 71.53                             | 71.58                             | 71.53                             | 71.5                                    |  |  |
| - 1 | share capital of the company)                                       |   |                                   |                                   |                                   |                                   |   |  |  |

## NOTES:

- 1. Previous quarter's/year's figures have been regrouped / rearranged wherever necessary to conform to those of current quarter/year classification.
- 2. Loss on account of foreign exchange fluctuation amounting to Rs. 3728.88 lacs has been recognised in the profit and loss account for the quarter ended 31st December 2011 in accordance with the accounting policy consistently followed by the company.
- 3. The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 31st December 2011.
- 4. The above unaudited financial results (provisional) were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on Friday 27th January 2012.
- 5. Number of investors Complaints: a) Pending at the beginning of the quarter Nil b) Received during the quarter 03

  - c) Disposed off during the quarter 03 d) Pending unresolved at the end of the quarter Nil

For Savita Oil Technologies Limited

Mumbai, 27th January 2012

G.N.Mehra Chairman and Managing Director

## SAVITA OIL TECHNOLOGIES LIMITED

UNAUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31ST DECEMBER 2011

| FOR THE QUARTER EADED 3131 DECEMBER 2011 |                  |                  |                  |                      |                      |               |  |  |
|--|------------------|------------------|------------------|----------------------|----------------------|---------------|--|--|
|  | Quarter<br>ended | Quarter<br>ended | Quarter<br>ended | Nine Months<br>ended | Nine Months<br>ended | Year<br>ended |  |  |
|  | 31.12.2011       | 30.09.2011       | 31.12.2010       | 31.12.2011           | 31.12.2010           | 31.3.2011     |  |  |
|  | (Reviewed)       | (Reviewed)       | (Reviewed)       | (Reviewed)           | (Reviewed)           | (Audited)     |  |  |
| 1 Segment Revenues                       |                  |                  |                  |                      |                      | , ,           |  |  |
| Petroleum Products                       | 50,085.58        | 47,128.72        | 40,988.33        | 140,077.14           | 109,599.91           | 152,641.69    |  |  |
| Wind Power                               | 570.16           | 1,807.14         | 419.04           | 3,304.81             | 2,223.00             | 2,569.65      |  |  |
| Other Unallocated                        | 161.87           | 71.56            | 167.98           | 311.60               | 495.83               | 666.14        |  |  |
| Net Sales / Income from Operations       | 50,817.61        | 49,007.42        | 41,575.35        | 143,693.55           | 112,318.74           | 155,877.48    |  |  |
| 2 Segment Results                        |                  |                  |                  |                      |                      |               |  |  |
| Profit before taxation and               |                  |                  |                  |                      |                      |               |  |  |
| Interest for each segment                |                  |                  |                  |                      |                      |               |  |  |
| Petroleum Products                       | 418.29           | 2,590.37         | 4,724.71         | 7,422.78             | 11,933.38            | 17,084.55     |  |  |
| Wind Power                               | (201.59)         | 1,018.84         | (222.10)         | 1,204.63             | 383.22               | 150.73        |  |  |
| TOTAL                                    | 216.70           | 3,609.21         | 4,502.61         | 8,627.41             | 12,316.60            | 17,235.28     |  |  |
| Less: i) Interest                        | 207.31           | 131.45           | 152.12           | 514.71               | 540.56               | 689.32        |  |  |
| ii) Other unallocated expenditure        | 257.39           | 171.82           | 159.39           | 595.82               | 442.99               | 507.60        |  |  |
| Net of unallocated revenue               | 464.70           | 303.27           | 311.51           | 1,110.53             | 983.55               | 1,196.92      |  |  |
| Total Profit before tax                  | (248.00)         | 3,305.94         | 4,191.10         | 7,516.88             | 11,333.05            | 16,038.36     |  |  |
| 3 Capital Employed :                     |                  |                  |                  |                      |                      |               |  |  |
| (Segment Assets- Segment Liabilities)    |                  |                  |                  |                      |                      |               |  |  |
| Petroleum Products                       | 34,934.64        | 33,969.40        | 31,423.93        | 34,934.64            | 31,423.93            | 33,263.87     |  |  |
| Wind Power                               | 8,698.73         | 9,545.10         | 7,722.71         | 8,698.73             | 7,722.71             | 7,402.82      |  |  |
| Unallocated capital employed             | 991.60           | 1,294.91         | 496.68           | 991.60               | 496.68               | (1,150.79     |  |  |
| TOTAL                                    | 44,624.97        | 44,809.41        | 39,643.32        | 44,624.97            | 39,643.32            | 39,515.90     |  |  |

## NOTE:

 $Previous\ quarter's/year's\ figures\ have\ been\ regrouped\ /\ rearranged\ wherever\ necessary\ to\ conform\ to\ those\ of\ current\ quarter/year\ classification.$ 

For Savita Oil Technologies Limited

Mumbai, 27th January 2012 G.N.Mehra Chairman and Managing Director