

| SAVITA OIL TECHNOLOGIES LIMITED | | | | | | | |
|---|---|-------------|-------------|-------------|-------------|------------|------------|
| UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2013 | | | | | | | |
| Particulars | Quarter | Quarter | Quarter | Half Year | Half Year | ` in lacs | |
| | ended | ended | ended | ended | ended | ended | |
| | 30.9.2013 | 30.6.2013 | 30.9.2012 | 30.9.2013 | 30.9.2012 | 31.3.2013 | |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | |
| PART I | | | | | | | |
| 1 | Income from operations | | | | | | |
| | a) Net Sales / Income from Operations (Net of excise duty) | 51,829.40 | 48,033.33 | 48,863.93 | 99,862.73 | 100,856.88 | 198,120.65 |
| | b) Other Operating Income | 452.43 | 474.93 | 229.06 | 927.36 | 745.26 | 1,783.91 |
| | Total Income from operations (Net) | 52,281.83 | 48,508.26 | 49,092.99 | 100,790.09 | 101,602.14 | 199,904.56 |
| 2 | Expenses | | | | | | |
| | a) Cost of materials consumed | 41,012.89 | 36,154.90 | 40,547.08 | 77,167.79 | 81,523.69 | 162,148.33 |
| | b) Purchases of stock-in- trade | 205.09 | 527.76 | 289.49 | 732.85 | 721.33 | 1,408.68 |
| | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (840.73) | 1,578.08 | (3.56) | 737.35 | 690.06 | (98.61) |
| | d) Employee benefits expense | 826.64 | 781.68 | 697.30 | 1,608.32 | 1,479.09 | 2,844.35 |
| | e) Depreciation and amortisation expense | 740.53 | 560.44 | 632.01 | 1,300.97 | 1,234.35 | 2,514.21 |
| | f) Foreign Exchange Fluctuation (gain) / loss | 2,667.34 | 2,742.21 | (1,780.48) | 5,409.55 | 1,633.04 | 2,979.74 |
| | g) Other Expenses | 5,236.41 | 5,011.47 | 4,653.58 | 10,232.67 | 8,799.40 | 18,999.63 |
| | Total Expenses | 49,848.17 | 47,356.54 | 45,035.42 | 97,189.50 | 96,080.96 | 190,796.33 |
| 3 | Profit from operations before Other Income, finance Costs and exceptional items (1-2) | | | | | | |
| | | 2,433.66 | 1,151.72 | 4,057.57 | 3,600.59 | 5,521.18 | 9,108.23 |
| 4 | Other Income | | | | | | |
| | | 345.20 | 129.67 | 426.49 | 459.66 | 649.32 | 1,343.40 |
| 5 | Profit before finance costs and exceptional items (3+4) | | | | | | |
| | | 2,778.86 | 1,281.39 | 4,484.06 | 4,060.25 | 6,170.50 | 10,451.63 |
| 6 | Finance Costs | | | | | | |
| | | 216.51 | 272.56 | 344.66 | 489.07 | 643.13 | 1,047.40 |
| 7 | Profit from ordinary activities after finance Costs but before exceptional items (5-6) | | | | | | |
| | | 2,562.35 | 1,008.83 | 4,139.40 | 3,571.18 | 5,527.37 | 9,404.23 |
| 8 | Exceptional Items | | | | | | |
| | | - | - | - | - | 5,650.28 | 5,650.28 |
| 9 | Profit from ordinary activities before tax (7+8) | | | | | | |
| | | 2,562.35 | 1,008.83 | 4,139.40 | 3,571.18 | 11,177.65 | 15,054.51 |
| 10 | Tax expense | | | | | | |
| | | 785.27 | 261.41 | 1,051.80 | 1,046.68 | 3,310.70 | 4,722.40 |
| 11 | Net profit from ordinary activities after tax (9-10) | | | | | | |
| | | 1,777.08 | 747.42 | 3,087.60 | 2,524.50 | 7,866.95 | 10,332.11 |
| 12 | Paid-up equity share capital (Face value of ` 10 each) | | | | | | |
| | | 1,460.21 | 1,460.21 | 1,460.21 | 1,460.21 | 1,460.21 | 1,460.21 |
| 13 | Reserves Excluding Revaluation Reserves | | | | | | |
| | | | | | | | 49,655.21 |
| 14 | Earning per share (Basic and Diluted) | | | | | | |
| | | 12.17 | 5.12 | 21.15 | 17.29 | 53.88 | 70.76 |

SAVITA OIL TECHNOLOGIES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2013

| Particulars | Quarter | Quarter | Quarter | Half Year | Half Year | Year |
|--|-------------|-------------|-------------|-------------|-------------|------------|
| | ended | ended | ended | ended | ended | ended |
| | 30.9.2013 | 30.6.2013 | 30.9.2012 | 30.9.2013 | 30.9.2012 | 31.3.2013 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| PART II | | | | | | |
| A Particulars of Shareholding | | | | | | |
| 1 Public Shareholding | | | | | | |
| Number of Shares | 4,151,618 | 4,152,570 | 4,152,570 | 4,151,618 | 4,152,570 | 4,152,570 |
| Percentage of Shareholding | 28.43 | 28.44 | 28.44 | 28.43 | 28.44 | 28.44 |
| 2 Promoters and promoter Group Shareholding | | | | | | |
| (a) Pledged / Encumbered | | | | | | |
| Number of Shares | Nil | Nil | Nil | Nil | Nil | Nil |
| (b) Non-encumbered | | | | | | |
| Number of Shares | 10,450,465 | 10,449,513 | 10,449,513 | 10,450,465 | 10,449,513 | 10,449,513 |
| Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| Percentage of shares (as a % of the total share capital of the Company) | 71.57 | 71.56 | 71.56 | 71.57 | 71.56 | 71.56 |

| Particulars | Quarter ended 30.9.2013 |
|--|-------------------------|
| B Investor Complaints | |
| Pending at the beginning of the quarter | Nil |
| Received during the quarter | Nil |
| Disposed off during the quarter | Nil |
| Remaining unresolved at the end of the quarter | Nil |

NOTES:

- 1 Previous quarter's / year's figures have been regrouped / rearranged wherever necessary to conform to those of current quarter/year classification.
- 2 The statutory auditors have carried out a limited review of the financial result for the quarter ended 30th September, 2013.
- 3 The above unaudited financial results (provisional) were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on Wednesday, 13th November, 2013.

For Savita Oil Technologies Limited

Mumbai,
13th November, 2013

G. N. Mehra
Chairman and Managing Director

SAVITA OIL TECHNOLOGIES LIMITED

**UNAUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED 30th SEPTEMBER, 2013**

| | Quarter ended 30.9.2013 (Unaudited) | Quarter ended 30.6.2013 (Unaudited) | Quarter ended 30.9.2012 (Unaudited) | Half Year ended 30.9.2013 (Unaudited) | Half Year ended 30.9.2012 (Unaudited) | in lacs Year ended 31.3.2013 (Audited) |
|--|--|--|--|--|--|--|
| 1 Segment Revenues | | | | | | |
| Petroleum Products | 50,865.09 | 47,435.32 | 47,773.93 | 98,300.41 | 99,429.14 | 197,242.59 |
| Wind Power | 1,487.48 | 1,144.21 | 1,552.72 | 2,631.69 | 2,566.98 | 3,526.09 |
| Other Unallocated | 274.46 | 58.40 | 192.83 | 317.65 | 255.34 | 479.28 |
| Net Sales / Income from Operations | 52,627.03 | 48,637.93 | 49,519.48 | 101,249.75 | 102,251.46 | 201,247.96 |
| 2 Segment Results | | | | | | |
| Profit before taxation and Finance Costs for each segment | | | | | | |
| Petroleum Products | 1,984.45 | 996.86 | 3,602.37 | 2,981.31 | 10,770.19 | 15,742.89 |
| Wind Power | 915.47 | 628.06 | 972.80 | 1,543.53 | 1,342.54 | 1,088.80 |
| TOTAL | 2,899.92 | 1,624.92 | 4,575.17 | 4,524.84 | 12,112.73 | 16,831.69 |
| Less: i) Finance Costs | 216.51 | 272.56 | 344.66 | 489.07 | 643.13 | 1,047.40 |
| ii) Other un-allocable expenditure | | | | | | |
| Net off un-allocable revenue | 121.06 | 343.53 | 91.11 | 464.59 | 291.95 | 729.78 |
| | 337.57 | 616.09 | 435.77 | 953.66 | 935.08 | 1,777.18 |
| Total Profit before tax | 2,562.35 | 1,008.83 | 4,139.40 | 3,571.18 | 11,177.65 | 15,054.51 |
| 3 Capital Employed : (Segment Assets- Segment Liabilities) | | | | | | |
| Petroleum Products | 44,206.35 | 41,906.71 | 44,013.47 | 44,206.35 | 44,013.47 | 42,449.36 |
| Wind Power | 11,233.17 | 8,910.67 | 10,369.79 | 11,233.17 | 10,369.79 | 9,880.56 |
| Unallocated capital employed | (1,799.25) | 1,045.81 | (2,742.96) | (1,799.25) | (2,742.96) | (1,214.15) |
| TOTAL | 53,640.27 | 51,863.19 | 51,640.30 | 53,640.27 | 51,640.30 | 51,115.77 |

NOTE:

1) Previous quarter's/year's figures have been regrouped / rearranged wherever necessary to conform to those of current quarter / year classification.

For Savita Oil Technologies Limited

Mumbai,
13th November, 2013

G. N. Mehra
Chairman and Managing Director

| SAVITA OIL TECHNOLOGIES LIMITED | | |
|---|---|--|
| STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2013 | | |
| | As at 30.9.2013 (Unaudited) | in lacs As at 31.3.2013 (Audited) |
| EQUITY AND LIABILITIES | | |
| 1 Shareholders' Funds | | |
| Share Capital | 1,460.56 | 1,460.56 |
| Reserves and Surplus | 52,179.71 | 49,655.21 |
| Money received against Share Warrants | - | - |
| | 53,640.27 | 51,115.77 |
| 2 Share Application Money Pending Allotment | - | - |
| 3 Non-Current Liabilities | | |
| Long-term Borrowings | 6,930.29 | 5,263.89 |
| Deferred Tax Liability (net) | 3,548.40 | 3,451.72 |
| Other Long-term Liabilities | 423.71 | 370.05 |
| Long-term Provisions | - | - |
| | 10,902.40 | 9,085.66 |
| 4 Current Liabilities | | |
| Short-term Borrowings | 2,665.28 | 571.62 |
| Trade Payables | 55,949.06 | 42,884.96 |
| Other Current Liabilities | 15,084.84 | 5,525.35 |
| Short-term Provisions | 758.57 | 3,764.39 |
| | 74,457.75 | 52,746.32 |
| TOTAL EQUITY AND LIABILITIES | 139,000.42 | 112,947.75 |
| ASSETS | | |
| 1 Non-current Assets | | |
| Fixed Assets | | |
| Tangible Assets | 28,087.88 | 21,080.88 |
| Intangible Assets | 78.11 | 33.08 |
| Capital Work-in-Progress | 886.20 | 2,145.58 |
| Non-current Investments | 692.85 | 1,073.10 |
| Long-term Loans and Advances | 3,081.19 | 1,780.29 |
| Trade Receivables | 673.61 | 377.15 |
| Other Non-current Assets | 36.82 | 38.61 |
| | 33,536.66 | 26,528.69 |
| 2 Current Assets | | |
| Current Investments | 325.00 | 2,167.05 |
| Inventories | 48,485.33 | 32,072.34 |
| Trade Receivables | 47,585.12 | 45,034.82 |
| Cash and Bank Balances | 4,455.01 | 2,957.38 |
| Short-term Loans and Advances | 4,610.39 | 4,182.17 |
| Other Current Assets | 2.91 | 5.30 |
| | 105,463.76 | 86,419.06 |
| TOTAL ASSETS | 139,000.42 | 112,947.75 |
| For Savita Oil Technologies Limited | | |
| Mumbai, 13th November, 2013 | G. N. Mehra Chairman and Managing Director | |