

SAVITA OIL TECHNOLOGIES LIMITED					
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2014					
Particulars	₹ in lacs				
	Quarter ended 30.6.2014 (Unaudited)	Quarter ended 31.3.2014 (Audited)*	Quarter ended 30.6.2013 (Unaudited)	Year ended 31.3.2014 (Audited)	
	PART I				
1	Income from operations				
a)	Net Sales / Income from Operations (Net of excise duty)	48,561.35	54,735.98	48,033.33	205,814.66
b)	Other Operating Income	474.51	732.20	474.93	2,264.30
	Total Income from operations (Net)	49,035.86	55,468.18	48,508.26	208,078.96
2	Expenses				
a)	Cost of materials consumed	38,777.77	47,576.27	36,154.90	168,735.41
b)	Purchases of stock-in-trade	1,430.77	1,385.31	527.76	2,489.46
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,379.36	(1,448.27)	1,578.08	(1,861.44)
d)	Employee benefits expense	847.71	685.80	781.68	3,159.85
e)	Depreciation and amortisation expense	861.46	806.49	560.44	2,997.55
f)	Loss/(Gain) on Foreign Currency Transactions and Translation (net)	604.99	(1,358.59)	2,742.21	4,371.02
g)	Other Expenses	4,191.02	4,895.60	5,011.47	20,274.26
	Total Expenses	48,093.08	52,542.61	47,356.54	200,166.11
3	Profit from operations before Other Income, finance Costs and exceptional items (1-2)	942.78	2,925.57	1,151.72	7,912.85
4	Other Income	110.28	244.18	129.67	888.63
5	Profit before finance costs and exceptional items (3+4)	1,053.06	3,169.75	1,281.39	8,801.48
6	Finance Costs	301.36	441.93	272.56	1,328.69
7	Profit from ordinary activities after finance Costs but before exceptional items (5-6)	751.70	2,727.82	1,008.83	7,472.79
8	Exceptional Items	-	-	-	5,790.65
9	Profit from ordinary activities before tax (7+8)	751.70	2,727.82	1,008.83	13,263.44
10	Tax expense	120.56	957.55	261.41	4,289.84
11	Net profit from ordinary activities after tax (9-10)	631.14	1,770.27	747.42	8,973.60
12	Paid-up equity share capital (Face value of ₹ 10 each)	1,460.21	1,460.21	1,460.21	1,460.21
13	Reserves excluding Revaluation Reserves				55,639.17
14	Earning per share (Basic and Diluted)	4.32	12.12	5.12	61.45

SAVITA OIL TECHNOLOGIES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2014

Particulars	Quarter	Quarter	Quarter	Year
	ended	ended	ended	ended
	30.6.2014	31.3.2014	30.6.2013	31.3.2014
	(Unaudited)	(Audited)*	(Unaudited)	(Audited)

PART II

A Particulars of Shareholding

1	Public Shareholding				
	Number of Shares	4,151,118	4,151,118	4,152,570	4,151,118
	Percentage of Shareholding	28.43	28.43	28.44	28.43
2	Promoters and promoter Group Shareholding				
	(a) Pledged / Encumbered				
	Number of Shares	Nil	Nil	Nil	Nil
	(b) Non-encumbered				
	Number of Shares	10,450,965	10,450,965	10,449,513	10,450,965
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the Company)	71.57	71.57	71.56	71.57

Particulars	Quarter ended 30.6.2014
B Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	Nil

NOTES:

- 1 Previous quarter's / year's figures have been regrouped / rearranged wherever necessary to conform to those of current quarter/year classification.
- 2 * The figures for the quarter ended 31st March, 2014 are balancing figures between the audited figures in respect of the the full financial year and the year to date figures upto the third quarter ended 31st December, 2013.
- 3 Depreciation for the current quarter, based on Schedule II to the Companies Act, 2013 is higher by Rs 75.43 lacs as compared to depreciation computed as per the provisions of Companies Act, 1956. Depreciation in respect of assets having completed their useful life as per the said schedule would be adjusted in the opening reserves.
- 4 Exceptional Income represents compensation on termination of technical collaboration agreements with Idemitsu Lube India Pvt. Ltd.
- 5 The statutory auditors have carried out a limited review of the financial results for the quarter ended 30th June, 2014.
- 6 The above unaudited financial results (provisional) were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on Monday, 21st July 2014.

For Savita Oil Technologies Limited

Mumbai,
21st July, 2014

G. N. Mehra
Chairman and Managing Director

SAVITA OIL TECHNOLOGIES LIMITED

**UNAUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED 30th June, 2014**

	Quarter ended 30.6.2014 (Unaudited)	Quarter ended 31.3.2014 (Audited)*	Quarter ended 30.6.2013 (Unaudited)	₹ in lacs Year ended 31.3.2014 (Audited)
1 Segment Revenues				
Petroleum Products	48,058.90	55,140.07	47,435.32	204,814.82
Wind Power	1,078.70	504.16	1,144.21	3,744.19
Other Unallocated	8.54	68.13	58.40	408.58
Net Sales / Income from Operations	<u>49,146.14</u>	<u>55,712.36</u>	<u>48,637.93</u>	<u>208,967.59</u>
2 Segment Results				
Profit before taxation and Finance Costs for each segment				
Petroleum Products (note 2)	867.30	3,758.71	996.86	14,504.22
Wind Power	512.91	(232.26)	628.06	1,220.60
TOTAL	<u>1,380.21</u>	<u>3,526.45</u>	<u>1,624.92</u>	<u>15,724.82</u>
Less: i) Finance Costs	301.36	441.93	272.56	1,328.69
ii) Other un-allocable expenditure				
Net off un-allocable revenue	327.15	356.70	343.53	1,132.69
	<u>628.51</u>	<u>798.63</u>	<u>616.09</u>	<u>2,461.38</u>
Total Profit before tax	<u>751.70</u>	<u>2,727.82</u>	<u>1,008.83</u>	<u>13,263.44</u>
3 Capital Employed : (Segment Assets- Segment Liabilities)				
Petroleum Products	52,220.37	52,523.36	41,906.71	52,523.36
Wind Power	9,062.18	9,723.73	8,910.67	9,723.73
Unallocated capital employed	(3,605.40)	(5,147.36)	1,045.81	(5,147.36)
TOTAL	<u>57,677.15</u>	<u>57,099.73</u>	<u>51,863.19</u>	<u>57,099.73</u>

NOTE:

- 1) Previous quarter's/year's figures have been regrouped / rearranged wherever necessary to conform to those of current quarter / year classification.
- 2) Segment results for the year ended 31st March, 2014 include exceptional income being compensation on termination of technical collaboration agreements with Idemitsu Lube India Pvt. Ltd.
- 3) * The figures for the quarter ended 31st March, 2014 are balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter ended 31st December, 2013.

For Savita Oil Technologies Limited

Mumbai,
21st July, 2014

G. N. Mehra
Chairman and Managing Director