

SAVITA OIL TECHNOLOGIES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December, 2014

₹ in lacs

Particulars	Quarter ended	Quarter ended	Quarter ended	Nine Month ended	Nine Month ended	Year ended
	31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
PART I						
1 Income from operations						
a) Net Sales / Income from Operations (Net of excise dut	43,575.05	49,217.86	51,215.95	1,41,354.26	1,51,078.68	2,05,814.66
b) Other Operating Income	433.07	554.15	604.74	1,461.73	1,532.10	2,264.30
Total Income from operations (Net)	44,008.12	49,772.01	51,820.69	1,42,815.99	1,52,610.78	2,08,078.96
2 Expenses						
a) Cost of materials consumed	37,811.77	42,865.79	43,991.35	1,19,455.33	1,21,159.14	1,68,735.41
b) Purchases of stock-in- trade	594.47	1,176.96	371.30	3,202.20	1,104.15	2,489.46
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	387.89	(2,437.07)	(1,150.52)	(669.82)	(413.17)	(1,861.44)
d) Employee benefits expense	851.50	820.04	865.73	2,519.25	2,474.05	3,159.85
e) Depreciation and amortisation expense	822.49	774.57	890.09	2,458.52	2,191.06	2,997.55
f) Loss/(Gain) on Foreign Currency Transactions and Translation (net)	983.69	1,523.74	320.06	3,112.42	5,729.61	4,371.02
g) Other Expenses	4,389.93	4,824.44	5,158.69	13,405.39	15,391.36	20,274.26
Total Expenses	45,841.74	49,548.47	50,446.70	1,43,483.29	1,47,636.20	2,00,166.11
3 Profit from operations before Other Income, finance Costs and exceptional items (1-2)	(1,833.62)	223.54	1,373.99	(667.30)	4,974.58	7,912.85
4 Other Income	120.72	167.80	197.49	398.80	657.15	888.63
5 Profit before finance costs and exceptional items (3+4)	(1,712.90)	391.34	1,571.48	(268.50)	5,631.73	8,801.48
6 Finance Costs	226.28	280.63	397.69	808.27	886.76	1,328.69
7 Profit from ordinary activities after finance Costs but before exceptional items (5-6)	(1,939.18)	110.71	1,173.79	(1,076.77)	4,744.97	7,472.79
8 Exceptional Items	-	-	5,790.65	-	5,790.65	5,790.65
9 Profit from ordinary activities before tax (7+8)	(1,939.18)	110.71	6,964.44	(1,076.77)	10,535.62	13,263.44
10 Tax expense	(505.89)	29.03	2,285.61	(356.30)	3,332.29	4,289.84
11 Net profit from ordinary activities after tax (9-10)	(1,433.29)	81.68	4,678.83	(720.47)	7,203.33	8,973.60
12 Paid-up equity share capital (Face value of ₹ 10 each)	1,460.21	1,460.21	1,460.21	1,460.21	1,460.21	1,460.21
13 Reserves excluding Revaluation Reserves						55,639.17
14 Earning per share (Basic and Diluted)	(9.82)	0.56	32.04	(4.93)	49.33	61.45



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PART II						
A Particulars of Shareholding						
1 Public Shareholding						
Number of Shares	41,51,118	41,51,118	41,51,118	41,51,118	41,51,118	41,51,118
Percentage of Shareholding	28.43	28.43	28.43	28.43	28.43	28.43
2 Promoters and promoter Group Shareholding						
(a) Pledged / Encumbered						
Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
(b) Non-encumbered						
Number of Shares	1,04,50,965	1,04,50,965	1,04,50,965	1,04,50,965	1,04,50,965	1,04,50,965
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the Company)	71.57	71.57	71.57	71.57	71.57	71.57

Particulars	Quarter ended 31.12.2014
B Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

NOTES:

- 1 Previous quarter's / year's figures have been regrouped / rearranged wherever necessary to conform to those of current quarter/year classification.
- 2 The statutory auditors have carried out a limited review of the financial result for the quarter ended 31st December, 2014.
- 3 The continuous fall in the global oil prices during the quarter under review, adversely impacted selling prices of and demand for companies products resulting into loss.
- 4 Exceptional Income represents compensation on termination of technical collaboration agreement with Idemitsu Lube India Pvt. Ltd.
- 5 The above unaudited financial results (provisional) were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on Saturday, 31st January, 2015.

For Savita Oil Technologies Limited

G. N. Mehra

Chairman and Managing Director

Mumbai,
31st January, 2015



