

SAVITA OIL TECHNOLOGIES LIMITED

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st March, 2015

₹ in lacs

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
	31.03.2015 (Audited)*	31.12.2014 (Unaudited)	31.03.2014 (Audited)*	31.03.2015 (Audited)	31.03.2014 (Audited)
PART I					
1 Income from operations					
a) Net Sales / Income from Operations (Net of excise duty)	41,553.39	43,575.05	54,735.98	1,82,907.65	2,05,814.66
b) Other Operating Income	521.18	433.07	732.20	1,982.91	2,264.30
Total Income from operations (Net)	42,074.57	44,008.12	55,468.18	1,84,890.56	2,08,078.96
2 Expenses					
a) Cost of materials consumed	32,710.31	37,811.77	47,576.27	1,52,165.64	1,68,735.41
b) Purchases of stock-in- trade	429.10	594.47	1,385.31	3,631.30	2,489.46
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,715.68	387.89	(1,448.27)	2,045.86	(1,861.44)
d) Employee benefits expense	735.85	851.50	685.80	3,255.10	3,159.85
e) Depreciation and amortisation expense	948.98	822.49	806.49	3,407.50	2,997.55
f) Other Expenses	4,214.57	4,389.93	4,895.60	17,619.96	20,274.26
Total Expenses	41,754.49	44,858.05	53,901.20	1,82,125.36	1,95,795.09
3 Profit / (Loss) from operations before Other Income, finance Costs and exceptional items (1-2)	320.08	(849.93)	1,566.98	2,765.20	12,283.87
4 Other Income	607.09	219.06	1,602.77	878.25	1,485.96
5 Profit / (Loss) before finance costs and exceptional items (3+4)	927.17	(630.87)	3,169.75	3,643.45	13,769.83
6 Finance Costs including applicable loss on foreign currency transactions	268.38	1,308.31	441.93	4,061.43	6,297.04
7 Profit / (Loss) from ordinary activities after finance Costs but before exceptional items (5-6)	658.79	(1,939.18)	2,727.82	(417.98)	7,472.79
8 Exceptional Items	-	-	-	-	5,790.65
9 Profit / (Loss) from ordinary activities before tax (7+8)	658.79	(1,939.18)	2,727.82	(417.98)	13,263.44
10 Tax expense	65.63	(505.89)	957.55	(290.67)	4,289.84
11 Net profit / (Loss) from ordinary activities after tax (9-10)	593.16	(1,433.29)	1,770.27	(127.31)	8,973.60
12 Paid-up equity share capital (Face value of ₹ 10 each)	1,460.21	1,460.21	1,460.21	1,460.21	1,460.21
13 Reserves excluding Revaluation Reserves				55,034.46	55,639.17
14 Earning per share (Basic and Diluted)	4.06	(9.82)	12.12	(0.87)	61.45



[Handwritten Signature]

SAVITA OIL TECHNOLOGIES LIMITED

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st March, 2015

Particulars	Quarter ended 31.03.2015 (Audited)*	Quarter ended 31.12.2014 (Unaudited)	Quarter ended 31.03.2014 (Audited)*	Year ended 31.03.2015 (Audited)	Year ended 31.03.2014 (Audited)
PART II					
A Particulars of Shareholding					
1 Public Shareholding					
Number of Shares	41,51,118	41,51,118	41,51,118	41,51,118	41,51,118
Percentage of Shareholding	28.43	28.43	28.43	28.43	28.43
2 Promoters and promoter Group Shareholding					
(a) Pledged / Encumbered					
Number of Shares	Nil	Nil	Nil	Nil	Nil
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
(b) Non-encumbered					
Number of Shares	1,04,50,965	1,04,50,965	1,04,50,965	1,04,50,965	1,04,50,965
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the Company)	71.57	71.57	71.57	71.57	71.57

Particulars	Quarter ended 31.03.2015
B Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

NOTES:

- 1 Previous quarter's / year's figures have been regrouped / rearranged wherever necessary to conform to those of current quarter/year classification.
- 2 * The figures for the last quarter are balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter.
- 3 The Company has adopted the useful life of the assets as provided in Part C of Schedule II to the Companies Act, 2013 with effect from 1st April, 2014. Due to this change, depreciation for the year and quarter ended 31st March, 2015 is higher by ₹ 147.79 lacs and ₹ 41.35 lacs respectively. In addition to this, an amount of ₹ 39.36 lacs (net of deferred tax ₹ 20.27 lacs) relating to the assets having completed their useful life as at 1st April, 2014 has been charged to retained earnings.
- 4 Exceptional Income for the year ended 31st March, 2014 represents compensation on termination of technical collaboration agreement with Idemitsu Lube India Pvt. Ltd.
- 5 The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Saturday, 30th May, 2015.
- 6 In view of the loss for the year, the Company is in the process of filing an application with the Central Government to seek approval for waiver of excess remuneration of ₹ 30.12 lacs paid to the Chairman and Managing Director for the year.
- 7 The Board of Directors have recommended dividend @ 25 %, i.e., ₹ 2.50 per Equity Share (face value ₹ 10 Each) for the year ended 31st March, 2015.

For Savita Oil Technologies Limited

G. N. Mehra

Chairman and Managing Director

Mumbai,
30th May, 2015



