

**SAVITA OIL TECHNOLOGIES LIMITED**

**CIN - L24100MH1961PLC012066**

**66/67, Nariman Bhavan, Nariman Point, Mumbai - 400 021**

**Part I**

**Unaudited Financial Results for the Quarter and Nine Months ended 31<sup>st</sup> December, 2018**

₹ in crores

Particulars	Quarter ended 31.12.2018 (Unaudited)	Quarter ended 30.9.2018 (Unaudited)	Quarter ended 31.12.2017 (Unaudited)	Nine Months ended 31.12.2018 (Unaudited)	Nine Months ended 31.12.2017 (Unaudited)	Year ended 31.3.2018 (Audited)
1 Revenue from operations						
a) Gross Sales / Income from Operations	597.54	568.42	453.57	1,702.33	1,352.06	1,808.61
b) Other Operating Income	4.48	4.63	4.88	13.37	12.09	16.02
Total revenue from operations	602.02	573.05	458.45	1,715.70	1,364.16	1,824.63
2 Other Income	18.57	7.24	7.48	11.44	10.99	9.55
3 Total Income	620.59	580.29	465.93	1,727.14	1,375.15	1,834.18
4 Expenses						
a) Cost of materials consumed	460.45	460.04	339.22	1,345.86	964.22	1,308.40
b) Purchases of stock-in- trade	6.29	2.35	0.91	11.16	6.25	6.78
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.29	(20.10)	(7.69)	(29.27)	15.36	9.16
d) Excise duty	-	-	-	-	41.93	41.93
e) Employee benefits expense	14.71	12.57	11.44	39.15	34.19	46.77
f) Finance cost	5.04	10.76	2.79	24.04	8.45	13.75
g) Depreciation and amortisation expense	6.01	5.78	6.52	17.43	19.31	25.88
h) Other Expenses	65.62	83.71	62.31	207.08	167.12	225.43
Total Expenses	560.41	555.11	415.50	1,615.45	1,256.83	1,678.10
5 Profit from operations before exceptional items and tax (3-4)	60.18	25.18	50.43	111.69	118.31	156.08
6 Exceptional Items	-	-	-	-	-	-
7 Profit from ordinary activities before tax (5+6)	60.18	25.18	50.43	111.69	118.31	156.08
8 Tax expense						
a) Current tax	17.50	7.85	17.20	33.50	34.70	48.25
b) Deferred tax	(1.79)	(0.89)	(1.94)	(2.71)	(2.32)	(3.39)
c) Provision for taxation no longer required	-	-	-	-	-	(14.98)
9 Net profit for the period after tax (7-8)	44.47	18.22	35.17	80.90	85.93	126.20
10 Other comprehensive income						
a) Items that will not be reclassified to profit / (loss)	(0.06)	(0.07)	(0.02)	(0.19)	(0.07)	(0.17)
b) Income tax on items that will not be reclassified to profit / (loss)	0.03	0.02	0.01	0.07	0.02	0.06
11 Total Comprehensive income (9+10)	44.44	18.17	35.16	80.78	85.88	126.09
12 Paid-up equity share capital (Face value of ₹ 10 each)	14.32	14.32	14.60	14.32	14.60	14.32
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						727.99
14 Earning per share ₹ (Basic and Diluted)	31.05	12.72	24.09	56.49	58.85	88.11



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**Unaudited Segmentwise Revenue, Results, Segment Assets and Segment Liabilities  
For the Quarter and Nine Months ended 31<sup>st</sup> December, 2018**

₹ in crores


	Quarter ended 31.12.2018 (Unaudited)	Quarter ended 30.9.2018 (Unaudited)	Quarter ended 31.12.2017 (Unaudited)	Nine Months ended 31.12.2018 (Unaudited)	Nine Months ended 31.12.2017 (Unaudited)	Year ended 31.3.2018 (Audited)
<b>1 Segment Revenues</b>						
Petroleum Products	597.85	558.48	458.99	1,688.32	1,337.23	1,790.25
Wind Power	5.57	20.68	6.15	36.05	36.75	41.67
Other Unallocated	17.17	1.13	0.79	2.77	1.17	2.26
Revenue / Income from Operations	620.59	580.29	465.93	1,727.14	1,375.15	1,834.18
<b>2 Segment Results</b>						
Profit before taxation and Finance Costs for each segment						
Petroleum Products	70.25	24.38	56.62	128.16	117.79	164.15
Wind Power	0.68	14.97	(0.13)	19.91	20.45	19.95
TOTAL	70.93	39.35	56.49	148.07	138.24	184.10
Less: i) Finance Costs	5.04	10.76	2.79	24.04	8.45	13.75
ii) Un-allocable expenditure net off un-allocable income	5.71	3.41	3.27	12.34	11.48	14.27
	10.75	14.17	6.06	36.38	19.93	28.02
Total Profit before tax	60.18	25.18	50.43	111.69	118.31	156.08
<b>3 Segment Assets</b>						
Petroleum Products	1,297.83	1,231.91	994.14	1,297.83	994.14	1,095.79
Wind Power	106.24	116.99	116.18	106.24	116.18	114.83
Unallocated	56.14	107.83	110.57	56.14	110.57	73.73
TOTAL	1,460.21	1,456.73	1,220.89	1,460.21	1,220.89	1,284.35
<b>4 Segment Liabilities</b>						
Petroleum Products	621.99	663.87	423.79	621.99	423.79	522.08
Wind Power	5.02	4.31	6.71	5.02	6.71	4.25
Unallocated	14.40	14.22	43.34	14.40	43.34	15.71
TOTAL	641.41	682.40	473.84	641.41	473.84	542.04

**Notes :**

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The format for the above unaudited quarterly results is in accordance with SEBI circular CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November, 2015 read with circular CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.
- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Monday, 28<sup>th</sup> January, 2019.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 31<sup>st</sup> December, 2018.
- Previous quarter's figures have been regrouped / rearranged wherever necessary to conform to those of current quarter classification.

For Savita Oil Technologies Limited

  
G. N. Mehra

 Chairman and Managing Director  
(DIN:00296615)

Mumbai  
28<sup>th</sup> January, 2019





**Limited Review Report**

**Review Report to  
The Board of Directors  
Savita Oil Technologies Limited.**

1. We have reviewed the accompanying statement of unaudited financial results of Savita Oil Technologies Limited. ('the Company') for the quarter and nine months ended on December 31, 2019, (the "Statement") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standards as specified under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and other recognized accounting practices and policies has not disclosed the information required to be disclosed, or that it contains any material misstatement.

**For G. D. Apte & Co.**

**Chartered Accountants**

Firm registration number: 100515W



**Chetan R. Sapre**

**Partner**

Membership No: 116952

Place: Mumbai

Date: January 28, 2019.

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