

**SAVITA OIL TECHNOLOGIES LIMITED**

CIN - L24100MH1961PLC012066

66/67, Nariman Bhavan, Nariman Point, Mumbai - 400 021

**Part I**

**Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2019**

₹ in crores

Particulars	Quarter ended 31.3.2019 (Audited)*	Quarter ended 31.12.2018 (Unaudited)	Quarter ended 31.3.2018 (Audited)*	Year ended 31.3.2019 (Audited)	Year ended 31.3.2018 (Audited)
1 Revenue from operations					
a) Gross Sales / Income from Operations	543.50	597.54	456.55	2,245.83	1,808.61
b) Other Operating Income	3.32	4.48	3.92	16.69	16.02
Total revenue from operations	546.82	602.02	460.47	2,262.52	1,824.63
2 Other Income	10.72	18.57	2.23	18.40	9.55
3 Total Income	557.54	620.59	462.70	2,280.92	1,834.18
4 Expenses					
a) Cost of materials consumed	406.83	460.45	344.18	1,752.69	1,308.40
b) Purchases of stock-in- trade	1.68	6.29	0.53	12.84	6.78
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	12.25	2.29	(6.20)	(17.01)	9.16
d) Excise duty	-	-	-	-	41.93
e) Employee benefits expense	12.97	14.71	12.58	52.11	46.77
f) Finance cost	4.91	5.04	5.30	28.95	13.75
g) Depreciation and amortisation expense	6.10	6.01	6.58	23.53	25.88
h) Other Expenses	61.78	65.62	61.97	265.10	225.43
Total Expenses	506.52	560.41	424.94	2,118.21	1,678.10
5 Profit from operations before exceptional items and tax (3-4)	51.02	60.18	37.76	162.71	156.08
6 Exceptional Items	-	-	-	-	-
7 Profit from ordinary activities before tax (5+6)	51.02	60.18	37.76	162.71	156.08
8 Tax expense					
a) Current tax	16.86	17.50	13.55	50.36	48.25
b) Deferred tax	1.97	(1.79)	(1.07)	(0.74)	(3.39)
c) Provision for taxation no longer required	(1.18)	-	(14.99)	(1.18)	(14.98)
9 Net profit for the period after tax (7-8)	33.37	44.47	40.27	114.27	126.20
10 Other comprehensive income					
a) Items that will not be reclassified to profit / (loss)	(0.82)	(0.06)	(0.10)	(1.01)	(0.17)
b) Income tax on items that will not be reclassified to profit / (loss)	0.28	0.03	0.03	0.35	0.06
11 Total Comprehensive income (9+10)	32.83	44.44	40.20	113.61	126.09
12 Paid-up equity share capital (Face value of ₹ 10 each)	14.32	14.32	14.32	14.32	14.32
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				837.28	727.99
14 Earning per share ₹ (Basic and Diluted)	23.30	31.05	28.11	79.79	88.11



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**Audited Segmentwise Revenue, Results, Segment Assets and Segment Liabilities**  
**For the Quarter and Year ended 31<sup>st</sup> March, 2019**

	Quarter ended 31.3.2019 (Audited)*	Quarter ended 31.12.2018 (Unaudited)	Quarter ended 31.3.2018 (Audited)*	Year ended 31.3.2019 (Audited)	Year ended 31.3.2018 (Audited)
<b>₹ in crores</b>					
<b>1 Segment Revenues</b>					
Petroleum Products	551.63	597.85	456.41	2,236.21	1,790.25
Wind Power	5.08	5.57	4.92	41.13	41.67
Other Unallocated	0.83	17.17	1.37	3.58	2.26
Revenue / Income from Operations	<u>557.54</u>	<u>620.59</u>	<u>462.70</u>	<u>2,280.92</u>	<u>1,834.18</u>
<b>2 Segment Results</b>					
Profit before taxation and Finance Costs for each segment					
Petroleum Products	53.73	70.25	46.35	181.91	164.15
Wind Power	0.67	0.68	(0.50)	20.58	19.95
TOTAL	<u>54.40</u>	<u>70.93</u>	<u>45.85</u>	<u>202.49</u>	<u>184.10</u>
Less: i) Finance Costs	4.91	5.04	5.30	28.95	13.75
ii) Un-allocable expenditure net off un-allocable income	(1.53)	5.71	2.79	10.83	14.27
	<u>3.38</u>	<u>10.75</u>	<u>8.09</u>	<u>39.78</u>	<u>28.02</u>
Total Profit before tax	<u>51.02</u>	<u>60.18</u>	<u>37.76</u>	<u>162.71</u>	<u>156.08</u>
<b>3 Segment Assets</b>					
Petroleum Products	1,227.37	1,297.83	1,095.79	1,227.37	1,095.79
Wind Power	95.05	106.24	114.83	95.05	114.83
Unallocated	108.99	56.14	73.73	108.99	73.73
TOTAL	<u>1,431.41</u>	<u>1,460.21</u>	<u>1,284.35</u>	<u>1,431.41</u>	<u>1,284.35</u>
<b>4 Segment Liabilities</b>					
Petroleum Products	561.66	621.99	522.08	561.66	522.08
Wind Power	4.12	5.02	4.25	4.12	4.25
Unallocated	14.03	14.40	15.71	14.03	15.71
TOTAL	<u>579.81</u>	<u>641.41</u>	<u>542.04</u>	<u>579.81</u>	<u>542.04</u>

**Notes :**

- 1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 2 The format for the above audited quarterly results is in accordance with SEBI circular CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November, 2015 read with circular CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.
- 3 The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Wednesday, 29<sup>th</sup> May, 2019.
- 4 \* Figures for the last quarters ended 31<sup>st</sup> March, 2019 and 31<sup>st</sup> March, 2018 represent the difference between the audited figures in respect of the full financials years and the published figures of nine months ended 31<sup>st</sup> December, 2018 and 31<sup>st</sup> December, 2017 respectively.
- 5 The Board of Directors have recommended dividend @ 25 %, i.e., ₹ 2.5 per Equity Share (face value ₹ 10 each) aggregating to ₹ 4.32 crores (including dividend distribution tax) for the year ended 31<sup>st</sup> March, 2019.
- 6 Previous quarter's / year's figures have been regrouped / rearranged wherever necessary to conform to those of current quarter / year classification.



Mumbai  
29<sup>th</sup> May, 2019



For Savita Oil Technologies Limited

*(Signature)*  
G. N. Mehra

Chairman and Managing Director

(DIN:00296615)



**SAVITA OIL TECHNOLOGIES LIMITED**

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**Audited Statement of Assets and Liabilities as at 31<sup>st</sup> March, 2019**

₹ in crores

	As at 31.3.2019 (Audited)	As at 31.3.2018 (Audited)
<b>ASSETS</b>		
<b>1. Non-current Assets</b>		
a. Property, Plant and Equipment	191.68	198.38
b. Capital work-in-progress	2.55	2.11
c. Investment Property	9.73	10.82
d. Other Intangible assets	0.92	0.68
e. Financial Assets		
(i) Investments	5.24	5.06
(ii) Loans	0.19	0.24
(iii) Others	0.34	-
f. Other non-current assets	6.43	7.09
<b>2. Current Assets</b>		
a. Inventories	437.22	415.05
b. Financial Assets		
(i) Investments	63.45	18.65
(ii) Trade receivables	579.06	539.08
(iii) Cash and cash equivalents	65.92	23.26
(iv) Bank balances other than (iii) above	1.95	2.02
(v) Loans	0.32	0.30
(vi) Others	4.20	5.69
c. Current Tax Assets (Net)	10.59	7.54
d. Other current assets	51.62	48.38
e. Assets classified as held for sale	-	-
<b>Total Assets</b>	<b>1,431.41</b>	<b>1,284.35</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a. Equity Share Capital	14.32	14.32
b. Other Equity	837.28	727.99
<b>Liabilities</b>		
<b>1. Non-current Liabilities</b>		
a. Financial Liabilities		
(i) Borrowings	1.15	2.16
(ii) Other financial liabilities (other than those specified in (b) below, to be specified)	0.29	-
b. Provisions	4.92	4.93
c. Deferred tax liabilities (Net)	9.00	9.74
d. Other non-current liabilities	0.23	0.26
<b>2. Current Liabilities</b>		
a. Financial Liabilities		
(i) Borrowings	1.38	0.06
(ii) Trade payables	507.85	460.27
(iii) Other financial liabilities (other than those specified in (c) below)	15.43	18.82
b. Other current liabilities	30.91	37.21
c. Provisions	4.04	2.68
d. Current Tax Liabilities (Net)	4.61	5.91
<b>Total Equity and Liabilities</b>	<b>1,431.41</b>	<b>1,284.35</b>



Mumbai

29<sup>th</sup> May, 2019



For Savita Oil Technologies Limited

G. N. Mehra

Chairman and Managing Director

(DIN:00296615)