

SAVITA OIL TECHNOLOGIES LIMITED

CIN - L24100MH1961PLC012066

66/67, Nariman Bhavan, Nariman Point, Mumbai - 400 021

Part I

Unaudited Financial Results for the Quarter ended 30th June, 2021

₹ in lakhs

Particulars	Quarter ended 30.6.2021 (Unaudited)	Quarter ended 31.3.2021 (Audited)*	Quarter ended 30.6.2020 (Unaudited)	Year ended 31.3.2021 (Audited)
1 Revenue from operations				
a) Gross Sales / Income from Operations	60,094.01	62,884.32	26,063.45	1,90,058.39
b) Other Operating Income	468.16	422.67	233.18	1,173.91
Total revenue from operations	60,562.17	63,306.99	26,296.63	1,91,232.30
2 Other Income	738.69	584.87	840.97	3,181.61
3 Total Income	61,300.86	63,891.86	27,137.60	1,94,413.91
4 Expenses				
a) Cost of materials consumed	44,449.86	44,726.97	17,837.93	1,31,280.86
b) Purchases of stock-in- trade	136.63	440.87	1,274.37	4,125.94
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,543.35)	(2,176.02)	567.14	(937.19)
d) Employee benefits expense	1,998.02	1,684.78	1,408.67	6,205.66
e) Finance cost	557.63	301.61	242.98	892.48
f) Depreciation and amortisation expense	483.00	536.81	483.63	2,019.02
g) Other Expenses	4,773.12	5,525.41	3,864.28	20,517.27
Total Expenses	50,854.91	51,040.43	25,679.00	1,64,104.04
5 Profit from operations before exceptional items and tax (3-4)	10,445.95	12,851.43	1,458.60	30,309.87
6 Exceptional Items	-	-	-	-
7 Profit from ordinary activities before tax (5+6)	10,445.95	12,851.43	1,458.60	30,309.87
8 Tax expense				
a) Current tax	2,611.56	3,440.98	426.70	7,897.65
b) Deferred tax	81.18	(42.65)	(38.41)	16.72
c) Provision for taxation no longer required	-	-	-	-
9 Net profit for the period after tax (7-8)	7,753.21	9,453.10	1,070.31	22,395.50
10 Other comprehensive income				
a) Items that will not be reclassified to profit / (loss)	(45.92)	(63.50)	(6.75)	(90.01)
b) Income tax on items that will not be reclassified to profit / (loss)	11.56	15.98	1.70	22.65
11 Total Comprehensive income (9+10)	7,718.85	9,405.58	1,065.26	22,328.14
12 Paid-up equity share capital (Face value of ₹ 10 each)	1,382.01	1,407.11	1,407.11	1,407.11
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				1,07,779.51
14 Earning per share ₹ (Basic and Diluted)	55.63	67.18	7.61	159.16



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**Unaudited Segmentwise Revenue, Results, Segment Assets and Segment Liabilities
For the Quarter ended 30th June, 2021**

	Quarter ended 30.6.2021 (Unaudited)	Quarter ended 31.3.2021 (Audited)*	Quarter ended 30.6.2020 (Unaudited)	Year ended 31.3.2021 (Audited)
₹ in lakhs				
1 Segment Revenues				
Petroleum Products	59,581.36	63,086.26	25,899.59	1,89,169.96
Wind Power	1,050.20	540.08	782.22	3,303.49
Other Unallocated	669.30	265.52	455.79	1,940.46
Revenue / Income from Operations	<u>61,300.86</u>	<u>63,891.86</u>	<u>27,137.60</u>	<u>1,94,413.91</u>
2 Segment Results				
Profit before taxation and Finance Costs for each segment				
Petroleum Products	10,494.33	14,048.23	1,337.31	31,144.95
Wind Power	447.38	(221.06)	298.40	573.80
Total	<u>10,941.71</u>	<u>13,827.17</u>	<u>1,635.71</u>	<u>31,718.75</u>
Less: i) Finance Costs	557.63	301.61	242.98	892.48
ii) Un-allocable expenditure net off un-allocable income	(61.87)	674.13	(65.87)	516.40
	<u>495.76</u>	<u>975.74</u>	<u>177.11</u>	<u>1,408.88</u>
Total Profit before tax	<u>10,445.95</u>	<u>12,851.43</u>	<u>1,458.60</u>	<u>30,309.87</u>
3 Segment Assets				
Petroleum Products	1,33,788.20	1,33,553.69	1,00,584.65	1,33,553.69
Wind Power	8,702.61	8,527.90	8,775.81	8,527.90
Unallocated	24,940.30	31,254.06	22,403.47	31,254.06
Total	<u>1,67,431.11</u>	<u>1,73,335.65</u>	<u>1,31,763.93</u>	<u>1,73,335.65</u>
4 Segment Liabilities				
Petroleum Products	51,429.24	62,438.81	42,606.97	62,438.81
Wind Power	815.79	911.78	469.21	911.78
Unallocated	2,613.23	798.44	764.00	798.44
Total	<u>54,858.26</u>	<u>64,149.03</u>	<u>43,840.18</u>	<u>64,149.03</u>

Notes :

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The format for the above unaudited quarterly results is in accordance with SEBI circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 read with circular CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Monday, 9th August, 2021.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th June, 2021.
- During the quarter ended 30th June, 2021, the Company purchased its own 2,51,000 equity shares by utilising its General Reserve amounting to ₹ 3,488.90 lacs. Consequent to the buy back of shares, the Paid-up Equity share capital of the Company stands reduced by ₹ 25.10 lacs to ₹ 1,382.01 lacs.
- The Company has assessed the possible impact of Covid-19 on its financial results based on the internal and external information available up to the date of approval of these financial results and concluded that no adjustment is required in these results. Based on assessment of business and economic conditions, the Company expects to recover the carrying amounts of its assets. The Company will continue to evaluate the pandemic related uncertainty arising from second wave of COVID-19 in India and will continue to assess its impact.
- The Code on Social Security, 2020 which would impact the contributions by the Company towards provident fund and gratuity has received the Presidential assent. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 in November 2020. However, the code has not been notified till date. The Company will assess and evaluate the impact once the subject rules are notified and recognize the same in the financial statements in the period in which the Code becomes effective.
- * Figures for the last quarter ended 31st March, 2021 represent the difference between the audited figures in respect of the full financial year and the published figures of nine months ended 31st December, 2020.
- Previous quarter's / year's figures have been regrouped / rearranged wherever necessary to conform to those of current quarter / year classification.



For Savita Oil Technologies Limited

G. N. Mehra

Chairman and Managing Director

(DIN:00296615)

Mumbai
9th August, 2021

Limited Review Report

**Review Report to
The Board of Directors of
SAVITA OIL TECHNOLOGIES LIMITED.**

We have reviewed the accompanying statement of unaudited financial results of **SAVITA OIL TECHNOLOGIES LIMITED** ("the Company") for the quarter ended 30th June 2021, (the "Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ("Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We Conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

This statement includes result for the quarter ended March 31, 2021 being the balancing figures between audited figures in respect of the full previous financial year and the published unaudited year to date figures up to the third quarter of the previous financial year which were subjected to limited review by us.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For G. D. Apte & Co.
Chartered Accountants**

Firm registration number: 100515W

**Chetan R. Sapre
Partner**

Membership No: 116952

UDIN : 21116952AAABXS7917

Place : Mumbai

Date : August 9, 2021

