

SAVITA OIL TECHNOLOGIES LIMITED

CIN - L24100MH1961PLC012066

66/67, Nariman Bhavan, Nariman Point, Mumbai - 400 021

Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2022

₹ in lakhs

Particulars	Quarter ended 30.9.2022 (Unaudited)	Quarter ended 30.6.2022 (Unaudited)	Quarter ended 30.9.2021 (Unaudited)	Half Year ended 30.9.2022 (Unaudited)	Half Year ended 30.9.2021 (Unaudited)	Year ended 31.3.2022 (Audited)
1 Revenue from operations						
a) Gross Sales / Income from Operations	83,082.49	86,450.73	68,498.33	1,69,533.22	1,28,592.34	2,80,659.56
b) Other Operating Income	708.75	720.75	506.92	1,429.50	975.08	2,173.62
Total revenue from operations	83,791.24	87,171.48	69,005.25	1,70,962.72	1,29,567.42	2,82,833.18
2 Other Income	969.13	394.60	841.22	930.61	1,579.91	2,480.80
3 Total Income	84,760.37	87,566.08	69,846.47	1,71,893.33	1,31,147.33	2,85,313.98
4 Expenses						
a) Cost of materials consumed	66,221.18	61,477.24	55,177.59	1,27,698.42	99,627.45	2,17,457.95
b) Purchases of stock-in-trade	2,501.61	2,886.82	94.77	5,388.43	231.40	2,051.86
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,616.08)	(1,761.87)	(78.37)	(4,377.95)	(1,621.72)	(211.74)
d) Employee benefits expense	1,736.12	1,955.11	1,419.46	3,691.23	3,417.48	7,013.47
e) Finance cost	989.22	772.40	352.31	1,761.62	909.94	1,874.67
f) Depreciation and amortisation expense	464.77	451.42	501.37	916.19	984.37	2,021.54
g) Other Expenses	6,440.82	9,868.86	4,695.40	15,876.56	9,468.52	21,589.49
Total Expenses	75,737.64	75,649.98	62,162.53	1,50,954.50	1,13,017.44	2,51,797.24
5 Profit from operations before exceptional items and tax (3-4)	9,022.73	11,916.10	7,683.94	20,938.83	18,129.89	33,516.74
6 Exceptional Items	-	-	-	-	-	-
7 Profit from ordinary activities before tax (5+6)	9,022.73	11,916.10	7,683.94	20,938.83	18,129.89	33,516.74
8 Tax expense						
a) Current tax	2,225.39	3,392.41	2,017.19	5,617.80	4,628.75	8,661.59
b) Deferred tax	15.43	(248.83)	58.00	(233.40)	139.18	(143.47)
c) Provision for taxation no longer required	-	-	-	-	-	-
9 Net profit for the period after tax (7-8)	6,781.91	8,772.52	5,608.75	15,554.43	13,361.96	24,998.62
10 Other comprehensive income						
a) Items that will not be reclassified to profit / (loss)	(1.54)	(9.57)	(28.58)	(11.11)	(74.50)	(46.06)
b) Income tax on items that will not be reclassified to profit / (loss)	0.39	2.41	7.19	2.80	18.75	11.59
11 Total Comprehensive income (9+10)	6,780.76	8,765.36	5,587.36	15,546.12	13,306.21	24,964.15
12 Paid-up equity share capital (Face value of ₹ 2 each)	1,382.01	1,382.01	1,382.01	1,382.01	1,382.01	1,382.01
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						1,26,363.13
14 Earning per share ₹ (Basic and Diluted)	9.81	12.70	8.08	22.51	19.26	36.10



SAVITA OIL TECHNOLOGIES LIMITED
CIN - L24100MH1961PLC012066
66/67, Nariman Bhavan, Nariman Point, Mumbai - 400 021

Unaudited Standalone Segmentwise Revenue, Results, Segment Assets and Segment Liabilities
For the Quarter and Half Year ended 30th September, 2022

	₹ in lakhs					
	Quarter ended 30.9.2022 (Unaudited)	Quarter ended 30.6.2022 (Unaudited)	Quarter ended 30.9.2021 (Unaudited)	Half Year ended 30.9.2022 (Unaudited)	Half Year ended 30.9.2021 (Unaudited)	Year ended 31.3.2022 (Audited)
1 Segment Revenues						
Petroleum Products	82,641.03	86,329.95	67,942.27	1,68,970.98	1,27,523.63	2,80,621.59
Wind Power	1,398.98	1,024.67	1,362.16	2,423.65	2,412.36	3,228.04
Other Unallocated	720.36	211.46	542.04	498.70	1,211.34	1,464.35
Revenue / Income from Operations	<u>84,760.37</u>	<u>87,566.08</u>	<u>69,846.47</u>	<u>1,71,893.33</u>	<u>1,31,147.33</u>	<u>2,85,313.98</u>
2 Segment Results						
Profit before taxation and Finance Costs for each segment						
Petroleum Products	8,986.18	13,665.56	6,857.48	22,651.74	17,351.81	35,406.74
Wind Power	1,003.09	486.27	935.31	1,489.36	1,382.69	1,463.71
Total	<u>9,989.27</u>	<u>14,151.83</u>	<u>7,792.79</u>	<u>24,141.10</u>	<u>18,734.50</u>	<u>36,870.45</u>
Less: i) Finance Costs	989.22	772.40	352.31	1,761.62	909.94	1,874.67
ii) Un-allocable expenditure net off un-allocable income	<u>(22.68)</u>	<u>1,463.33</u>	<u>(243.46)</u>	<u>1,440.65</u>	<u>(305.33)</u>	<u>1,479.04</u>
Total Profit before tax	<u>9,022.73</u>	<u>11,916.10</u>	<u>7,683.94</u>	<u>20,938.83</u>	<u>18,129.89</u>	<u>33,516.74</u>
3 Segment Assets						
Petroleum Products	1,79,333.79	1,56,780.99	1,42,374.42	1,79,333.79	1,42,374.42	1,29,637.05
Wind Power	8,036.57	7,982.00	9,183.53	8,036.57	9,183.53	8,036.20
Unallocated	52,474.74	59,510.94	31,330.17	52,474.74	31,330.17	60,568.33
Total	<u>2,39,845.10</u>	<u>2,24,273.93</u>	<u>1,82,888.12</u>	<u>2,39,845.10</u>	<u>1,82,888.12</u>	<u>1,98,241.58</u>
4 Segment Liabilities						
Petroleum Products	96,859.31	83,525.66	60,796.69	96,859.31	60,796.69	68,872.69
Wind Power	740.62	639.17	901.95	740.62	901.95	582.15
Unallocated	2,408.95	3,598.60	3,029.27	2,408.95	3,029.27	1,041.60
Total	<u>1,00,008.88</u>	<u>87,763.43</u>	<u>64,727.91</u>	<u>1,00,008.88</u>	<u>64,727.91</u>	<u>70,496.44</u>

Notes :

- 1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 2 The format for the above unaudited standalone quarterly results is in accordance with SEBI circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 read with circular CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- 3 The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Friday, 11th November, 2022.
- 4 Pursuant to the approval of the shareholders accorded in the extra-ordinary general meeting of the Company held on 29th July, 2022, the Company sub-divided its one equity share of face value ₹ 10 each into five equity shares of face value ₹ 2 each effective 3rd September, 2022. Consequently, the Company's authorised equity share capital stands at 15,00,00,000 equity shares of ₹ 2 each (as against 3,00,00,000 equity shares of ₹ 10 each) and issued, subscribed and paid up equity share capital stands at 6,91,00,415 equity shares of ₹ 2 each (as against 1,38,20,083 equity shares of ₹ 10 each). Further, earning per share (EPS) for all the reporting periods has been computed / restated based on number of equity shares post sub-division.
- 5 Savita Greentec Limited (SGL), a wholly owned subsidiary of the Company was incorporated on 3rd October, 2022. SGL is yet to commence its business operations.
- 6 Previous quarter's / year's figures have been regrouped / rearranged wherever necessary to conform to those of current quarter / year classification.

For Savita Oil Technologies Limited

G. N. Mehra

G. N. Mehra
Chairman and Managing Director
(DIN:00296615)

Mumbai
11th November, 2022



SAVITA OIL TECHNOLOGIES LIMITED

CIN - L24100MH1961PLC012066

66/67, Nariman Bhavan, Nariman Point, Mumbai - 400 021

Unaudited Standalone Statement of Assets and Liabilities as at 30th September, 2022

₹ in lakhs

	As at 30.9.2022 (Unaudited)	As at 31.3.2022 (Audited)
ASSETS		
1. Non-current Assets		
a. Property, Plant and Equipments	15,778.11	16,517.61
b. Capital work-in-progress	865.99	247.97
c. Investment Property	815.91	836.32
d. Other Intangible assets	117.88	130.97
e. Financial Assets		
(i) Investments	21,614.95	18,937.03
(ii) Loans	17.82	24.19
(iii) Others	56.93	57.57
f. Other non-current assets	293.06	430.94
2. Current Assets		
a. Inventories	87,432.67	53,992.99
b. Financial Assets		
(i) Investments	26,833.54	37,529.48
(ii) Trade receivables	72,453.08	57,412.24
(iii) Cash and cash equivalents	2,158.90	4,767.38
(iv) Bank balances other than (iii) above	415.85	315.43
(v) Loans	22.50	27.36
(vi) Others	781.95	388.49
c. Current Tax Assets (Net)	1,490.31	1,490.48
d. Other current assets	8,695.65	5,135.13
e. Assets classified as held for sale	-	-
Total Assets	2,39,845.10	1,98,241.58
EQUITY AND LIABILITIES		
Equity		
a. Equity Share Capital	1,382.01	1,382.01
b. Other Equity	1,38,454.21	1,26,363.13
Liabilities		
1. Non-current Liabilities		
a. Financial Liabilities		
(i) Borrowings	-	-
(ii) Lease liabilities	8.03	10.25
(iii) Other financial liabilities (other than those specified in (b) below, to be specified)	-	-
b. Provisions	626.52	626.52
c. Deferred tax liabilities (Net)	18.49	251.89
d. Other non-current liabilities	-	-
2. Current Liabilities		
a. Financial Liabilities		
(i) Borrowings	-	-
(ii) Lease liabilities	5.31	5.31
(iii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	691.71	1,098.62
Total outstanding dues of creditors other than micro enterprises and small enterprises	84,413.63	60,040.69
(vi) Other financial liabilities (other than those specified in (c) below)	4,902.73	1,736.63
b. Other current liabilities	6,803.60	5,833.21
c. Provisions	148.40	103.61
d. Current Tax Liabilities (Net)	2,390.46	789.71
Total Equity and Liabilities	2,39,845.10	1,98,241.58



Mumbai

11th November, 2022



For Savita Oil Technologies Limited

G. N. Mehra

G. N. Mehra

Chairman and Managing Director
(DIN:00296615)

SAVITA OIL TECHNOLOGIES LIMITED

CIN - L24100MH1961PLC012066

66/67, Nariman Bhavan, Nariman Point, Mumbai - 400 021

Unaudited Standalone Cash Flow Statement for the Half Year ended 30th September, 2022

₹ in lakhs

	Half Year ended 30.9.2022 (Unaudited)	Half Year ended 30.9.2021 (Unaudited)
A. Cash Flow from Operating Activities :		
Profit before tax from continuing operations	20,938.83	18,129.89
Adjustments for -		
Depreciation on property, plant and equipment and investment property	902.12	975.90
Amortisation on intangible assets	14.06	8.48
Finance costs	1,761.62	909.94
(Profit) / loss on sale of property, plant and equipment (net)	19.12	(8.85)
(Profit) / loss on sale of non-current investments (net)	(32.41)	(9.29)
(Profit) / loss on sale of current investments (net)	(353.85)	(201.15)
(Gain) / Diminution in the value of non-current investments	517.94	(675.24)
(Gain) / Diminution in the value of current investments	(154.97)	(322.06)
Interest income	(196.17)	(35.59)
Dividend income	(108.46)	(3.43)
Bad debts, provision for doubtful debts and advances	347.99	22.11
Unrealised exchange loss / (gain) (net)	1,104.24	163.99
Operating profit before working capital changes	24,760.06	18,954.70
Changes in working capital:		
Increase / (Decrease) in trade payables	22,733.53	(1,312.96)
Increase / (Decrease) in short-term provisions	33.67	(250.49)
Increase / (Decrease) in other current liabilities	564.39	(459.90)
(Increase) / Decrease in trade receivables	(15,477.25)	(4,286.33)
(Increase) / Decrease in inventories	(33,439.68)	(330.97)
(Increase) / Decrease in long-term loans and advances	144.89	(14.30)
(Increase) / Decrease in short-term loans and advances	(3,507.58)	(151.57)
(Increase) / Decrease in other current assets	(58.42)	(58.96)
Cash generated from operations	(4,246.39)	12,089.22
Interest received	74.56	2.90
Income tax paid	(4,014.09)	(2,530.03)
Cash flow before extraordinary items	(8,185.92)	9,562.09
Extraordinary item -	-	-
Net cash from Operating Activities	(8,185.92)	9,562.09



my

gsc

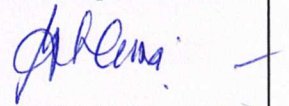
Unaudited Standalone Cash Flow Statement for the Half Year ended 30th September, 2022 (contd.)

	₹ in lakhs	
	Half Year ended 30.9.2022 (Unaudited)	Half Year ended 30.9.2021 (Unaudited)
B. Cash Flow from Investing Activities:		
Additions to property, plant and equipment, investment property and CWIP	(817.28)	(582.78)
Additions to intangible assets	(0.97)	-
Sale of property, plant and equipment	37.90	13.86
Purchase of non-current investments	(3,818.74)	(1,010.06)
Purchase of current investments	(51,725.22)	(33,250.00)
Sale of Non-current investments	1,035.01	108.17
Sale of current investments	62,415.37	35,209.35
Interest received	173.18	12.19
Dividend received	16.96	3.43
Net cash used in Investing Activities	7,316.21	504.16
C. Cash Flow from Financing Activities:		
Principal payment of lease liabilities	(2.22)	-
Repayment of long-term borrowings	(12.17)	(36.34)
Shares bought back	-	(3,514.00)
Tax on Shares bought back	-	(818.62)
(Increase) / Decrease in earmarked bank balances (net)	(100.42)	877.02
Interest paid	(1,660.61)	(913.72)
Dividend paid	(2.10)	(0.57)
Net cash used in Financing Activities	(1,777.52)	(4,406.23)
Net Increase / (Decrease) in Cash and Cash Equivalents	(2,647.23)	5,660.02
Cash and Cash Equivalents - Beginning of the period	4,767.38	4,511.85
Exchange fluctuation on cash and cash equivalents	38.75	143.49
Cash and Cash Equivalents - End of the period	2,158.90	10,315.36
Net Cash and Cash Equivalents	2,647.23	(5,660.02)

Notes:

- 1) Cash flow statement has been prepared under the indirect method as set out in Ind AS - 7 specified under Section 133 of the Companies Act, 2013.
- 2) Previous period figures have been regrouped / rearranged wherever necessary to make them comparable with those of current period.

For Savita Oil Technologies Limited



G. N. Mehra

Chairman and Managing Director
(DIN:00296615)

Mumbai
11th November, 2022



SAVITA OIL TECHNOLOGIES LIMITED

CIN - L24100MH1961PLC012066

66/67, Nariman Bhavan, Nariman Point, Mumbai - 400 021

Unaudited Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2022

₹ in lakhs

Particulars	Quarter ended 30.9.2022 (Unaudited)	Quarter ended 30.6.2022 (Unaudited)	Quarter ended 30.9.2021 (Unaudited)	Half Year ended 30.9.2022 (Unaudited)	Half Year ended 30.9.2021 (Unaudited)	Year ended 31.3.2022 (Audited)
1 Revenue from operations						
a) Gross Sales / Income from Operations	85,745.80	89,340.96	70,643.29	1,75,086.76	1,33,195.18	2,91,399.34
b) Other Operating Income	789.61	749.14	561.99	1,538.75	1,087.09	2,422.20
Total revenue from operations	86,535.41	90,090.10	71,205.28	1,76,625.51	1,34,282.27	2,93,821.54
2 Other Income	1,011.97	455.19	1,047.41	911.53	2,004.90	3,097.27
3 Total Income	87,547.38	90,545.29	72,252.69	1,77,537.04	1,36,287.17	2,96,918.81
4 Expenses						
a) Cost of materials consumed	65,989.85	62,605.51	56,532.52	1,28,595.36	1,02,668.69	2,24,456.22
b) Purchases of stock-in-trade	4,595.45	3,694.88	317.17	8,290.33	788.29	3,304.96
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,588.73)	(2,024.27)	(19.21)	(4,613.00)	(1,846.35)	(575.62)
d) Employee benefits expense	1,934.55	2,188.24	1,679.95	4,122.79	3,893.43	7,866.21
e) Finance cost	1,004.98	791.79	366.16	1,796.77	934.37	1,929.62
f) Depreciation and amortisation expense	493.79	478.65	525.22	972.44	1,031.30	2,130.57
g) Other Expenses	6,816.25	10,448.18	4,914.51	16,708.80	10,035.52	22,965.26
Total Expenses	78,246.14	78,182.98	64,316.32	1,55,873.49	1,17,505.25	2,62,077.22
5 Profit from operations before exceptional items and tax (3-4)	9,301.24	12,362.31	7,936.37	21,663.55	18,781.92	34,841.59
6 Exceptional Items	-	-	-	-	-	-
7 Profit from ordinary activities before tax (5+6)	9,301.24	12,362.31	7,936.37	21,663.55	18,781.92	34,841.59
8 Tax expense						
a) Current tax	2,291.57	3,558.59	2,047.19	5,850.16	4,713.75	8,901.31
b) Deferred tax	29.48	(274.22)	76.78	(244.74)	170.64	(117.23)
c) Provision for taxation no longer required	-	-	-	-	-	8.50
9 Net profit for the period after tax (7-8)	6,980.19	9,077.94	5,812.40	16,058.13	13,897.53	26,049.01
10 Other comprehensive income						
a) Items that will not be reclassified to profit / (loss)	(6.23)	(14.26)	(28.76)	(20.49)	(74.87)	(64.82)
b) Income tax on items that will not be reclassified to profit / (loss)	1.57	3.59	7.19	5.16	18.75	16.31
11 Total Comprehensive income (9+10)	6,975.53	9,067.27	5,790.83	16,042.80	13,841.41	26,000.50
12 Paid-up equity share capital (Face value of ₹ 2 each)	1,382.01	1,382.01	1,382.01	1,382.01	1,382.01	1,382.01
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						1,24,405.15
14 Earning per share ₹ (Basic and Diluted)	10.10	13.14	8.41	23.24	20.03	37.62



SAVITA OIL TECHNOLOGIES LIMITED

CIN - L24100MH1961PLC012066

66/67, Narlman Bhavan, Narlman Point, Mumbai - 400 021

**Unaudited Consolidated Segmentwise Revenue, Results, Segment Assets and Segment Liabilities
For the Quarter and Half Year ended 30th September, 2022**

₹ in lakhs

	Quarter ended 30.9.2022 (Unaudited)	Quarter ended 30.6.2022 (Unaudited)	Quarter ended 30.9.2021 (Unaudited)	Half Year ended 30.9.2022 (Unaudited)	Half Year ended 30.9.2021 (Unaudited)	Year ended 31.3.2022 (Audited)
1 Segment Revenues						
Petroleum Products	85,392.41	89,277.49	70,156.79	1,74,576.55	1,32,272.79	2,91,718.20
Wind Power	1,398.98	1,024.67	1,362.16	2,423.65	2,412.36	3,228.04
Other Unallocated	755.99	243.13	733.74	536.84	1,602.02	1,972.57
Inter segment revenue	-	-	-	-	-	-
Revenue / Income from Operations	87,547.38	90,545.29	72,252.69	1,77,537.04	1,36,287.17	2,96,918.81
2 Segment Results						
Profit before taxation and Finance Costs for each segment						
Petroleum Products	9,244.82	14,331.56	6,932.05	23,576.38	17,637.59	36,277.33
Wind Power	1,003.09	486.27	935.31	1,489.36	1,382.69	1,463.71
Unallocated	35.63	(200.40)	191.70	(164.77)	390.68	509.22
Total	10,283.54	14,617.43	8,059.06	24,900.97	19,410.96	38,250.26
Less: i) Finance Costs	1,004.98	791.79	366.16	1,796.77	934.37	1,929.62
ii) Un-allocable expenditure net off un-allocable income	(22.68)	1,463.33	(243.47)	1,440.65	(305.33)	1,479.05
Total Profit before tax	982.30	2,255.12	122.69	3,237.42	629.04	3,408.67
Total Profit before tax	9,301.24	12,362.31	7,936.37	21,663.55	18,781.92	34,841.59
3 Segment Assets						
Petroleum Products	1,90,342.13	1,66,278.26	1,51,935.68	1,90,342.13	1,51,935.68	1,39,933.03
Wind Power	8,036.57	7,982.00	9,183.53	8,036.57	9,183.53	8,036.20
Unallocated	42,905.44	49,712.51	33,165.78	42,905.44	33,165.78	50,946.16
Total	2,41,284.14	2,23,972.77	1,94,284.99	2,41,284.14	1,94,284.99	1,98,915.39
4 Segment Liabilities						
Petroleum Products	99,611.29	84,647.08	62,021.34	99,611.29	62,021.34	71,338.55
Wind Power	740.62	639.17	901.95	740.62	901.95	582.15
Unallocated	2,557.30	3,832.09	15,661.62	2,557.30	15,661.62	1,207.53
Total	1,02,909.21	89,118.34	78,584.91	1,02,909.21	78,584.91	73,128.23

Notes :

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The format for the above unaudited consolidated quarterly results is in accordance with SEBI circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 read with circular CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Friday, 11th November, 2022.
- Pursuant to the approval of the shareholders accorded in the extra-ordinary general meeting of the Company held on 29th July, 2022, the Company sub-divided its one equity share of face value ₹ 10 each into five equity shares of face value ₹ 2 each effective 3rd September, 2022. Consequently, the Company's authorised equity share capital stands at 15,00,00,000 equity shares of ₹ 2 each (as against 3,00,00,000 equity shares of ₹ 10 each) and issued, subscribed and paid up equity share capital stands at 6,91,00,415 equity shares of ₹ 2 each (as against 1,38,20,083 equity shares of ₹ 10 each). Further, earning per share (EPS) for all the reporting periods has been computed / restated based on number of equity shares post sub-division.
- Savita Greentec Limited (SGL), a wholly owned subsidiary of the Company was incorporated on 3rd October, 2022. SGL is yet to commence its business operations.
- Previous quarter's / year's figures have been regrouped / rearranged wherever necessary to conform to those of current quarter / year classification.



Mumbai
11th November, 2022



Page 7 of 10

For Savita Oil Technologies Limited

G. N. Mehra
G. N. Mehra
Chairman and Managing Director
(DIN:00296615)

SAVITA OIL TECHNOLOGIES LIMITED

CIN - L24100MH1961PLC012066

66/67, Nariman Bhavan, Nariman Point, Mumbai - 400 021

Unaudited Consolidated Statement of Assets and Liabilities as at 30th September, 2022

₹ in lakhs

	As at 30.9.2022 (Unaudited)	As at 31.3.2022 (Audited)
ASSETS		
1. Non-current Assets		
a. Property, Plant and Equipments	16,956.56	17,457.65
b. Capital work-in-progress	1,243.24	476.43
c. Investment Property	815.91	836.32
d. Other Intangible assets	120.63	131.45
e. Financial Assets		
(i) Investments	23,323.30	8,370.24
(ii) Loans	17.82	24.19
(iii) Others	90.59	77.85
f. Other non-current assets	294.13	432.02
2. Current Assets		
a. Inventories	93,115.29	59,078.17
b. Financial Assets		
(i) Investments	15,640.32	38,467.10
(ii) Trade receivables	73,515.43	59,021.29
(iii) Cash and cash equivalents	2,889.28	6,006.88
(iv) Bank balances other than (iii) above	879.02	778.60
(v) Loans	48.93	37.08
(vi) Others	710.43	397.44
c. Current Tax Assets (Net)	1,497.38	1,497.48
d. Other current assets	10,125.88	5,825.20
e. Assets classified as held for sale	-	-
Total Assets	2,41,284.14	1,98,915.39
EQUITY AND LIABILITIES		
Equity		
a. Equity Share Capital	1,382.01	1,382.01
b. Other Equity	1,36,992.92	1,24,405.15
Liabilities		
1. Non-current Liabilities		
a. Financial Liabilities		
(i) Borrowings	-	-
(ii) Lease liabilities	8.03	10.25
(iii) Other financial liabilities (other than those specified in (b) below, to be specified)	-	-
b. Provisions	715.42	715.42
c. Deferred tax liabilities (Net)	134.12	378.85
d. Other non-current liabilities	-	-
2. Current Liabilities		
a. Financial Liabilities		
(i) Borrowings	-	-
(ii) Lease liabilities	5.31	5.31
(iii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	825.41	1,268.36
Total outstanding dues of creditors other than micro enterprises and small enterprises	86,670.38	62,040.91
(vi) Other financial liabilities (other than those specified in (c) below)	4,985.93	1,793.06
b. Other current liabilities	6,878.18	5,963.51
c. Provisions	171.75	123.88
d. Current Tax Liabilities (Net)	2,514.68	828.68
Total Equity and Liabilities	2,41,284.14	1,98,915.39



Mumbai

11th November, 2022

For Savita Oil Technologies Limited

G. N. Mehra
G. N. Mehra

Chairman and Managing Director
(DIN:00296615)



SAVITA OIL TECHNOLOGIES LIMITED

CIN - L24100MH1961PLC012066

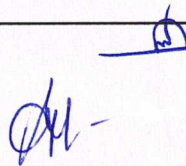
66/67, Nariman Bhavan, Nariman Point, Mumbai - 400 021

Unaudited Consolidated Cash Flow Statement for the Half Year ended 30th September, 2022

₹ in lakhs

	Half Year ended 30.9.2022 (Unaudited)	Half Year ended 30.9.2021 (Unaudited)
A. Cash Flow from Operating Activities :		
Profit before tax from continuing operations	21,663.56	18,781.92
Adjustments for -		
Depreciation on property, plant and equipment and investment property	958.10	1,022.51
Amortisation on intangible assets	14.33	8.80
Finance costs	1,761.63	909.94
(Profit) / loss on sale of property, plant and equipment (net)	17.52	(8.85)
(Profit) / loss on sale of intangible fixed assets (net)	-	-
(Profit) / loss on sale of non-current investments (net)	(65.37)	(113.50)
(Profit) / loss on sale of current investments (net)	(356.45)	(202.37)
(Gain) / Diminution in the value of non-current investments	648.85	(957.72)
(Gain) / Diminution in the value of current investments	(174.48)	(322.12)
Interest income	(207.92)	(47.93)
Dividend income	(19.53)	(6.14)
Bad debts, provision for doubtful debts and advances	356.91	24.84
Unrealised exchange loss / (gain) (net)	1,113.24	163.99
Operating profit before working capital changes	25,710.39	19,253.37
Changes in working capital:		
Increase / (Decrease) in trade payables	22,997.39	(2,377.41)
Increase / (Decrease) in long-term provisions	-	(6.24)
Increase / (Decrease) in short-term provisions	27.36	(234.88)
Increase / (Decrease) in other long-term liabilities	-	-
Increase / (Decrease) in other current liabilities	535.44	(459.90)
(Increase) / Decrease in trade receivables	(14,991.85)	(3,640.85)
(Increase) / Decrease in inventories	(34,037.11)	(88.39)
(Increase) / Decrease in long-term loans and advances	131.52	(14.72)
(Increase) / Decrease in short-term loans and advances	(4,264.44)	(72.50)
(Increase) / Decrease in other current assets	(58.42)	(58.96)
Cash generated from operations	(3,949.72)	12,299.52
Interest received	74.56	2.90
Income tax paid	(4,158.92)	(2,647.80)
Net cash from Operating Activities	(8,034.08)	9,654.62



my 

Unaudited Consolidated Cash Flow Statement for the Half Year ended 30th September, 2022 (contd.)

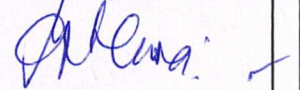
	₹ in lakhs	
	Half Year ended 30.9.2022 (Unaudited)	Half Year ended 30.9.2021 (Unaudited)
B. Cash Flow from Investing Activities:		
Additions to property, plant and equipment, investment property and CWIP	(1,267.81)	(626.61)
Additions to intangible assets	(3.51)	-
Sale of property, plant and equipment	46.87	13.86
Purchase of non-current investments	(3,818.74)	(1,010.06)
Purchase of current investments	(52,281.33)	(33,550.00)
Sale of Non-current investments	1,117.97	443.08
Sale of current investments	62,668.38	35,460.52
Interest received	173.89	12.99
Dividend received	19.53	6.14
Net cash used in Investing Activities	6,655.25	749.92
C. Cash Flow from Financing Activities:		
Principal payment of lease liabilities	(2.22)	-
Repayment of long-term borrowings	(12.17)	(36.34)
Shares bought back	-	(3,514.00)
Tax on Shares bought back	-	(818.62)
(Increase) / Decrease in earmarked bank balances (net)	(100.42)	877.02
Interest paid	(1,660.61)	(913.72)
Dividend paid	(2.10)	(0.57)
Net cash used in Financing Activities	(1,777.52)	(4,406.23)
Net Increase / (Decrease) in Cash and Cash Equivalents	(3,156.35)	5,998.31
Cash and Cash Equivalents - Beginning of the period	6,006.88	6,451.44
Exchange fluctuation on cash and cash equivalents	38.75	143.49
Cash and Cash Equivalents - End of the period	2,889.28	12,593.24
Net Cash and Cash Equivalents	3,156.35	(5,998.31)

Notes:

1) Cash flow statement has been prepared under the indirect method as set out in Ind AS - 7 specified under Section 133 of the Companies Act, 2013.

2) Previous period figures have been regrouped / rearranged wherever necessary to make them comparable with those of current period.

For Savita Oil Technologies Limited



G. N. Mehra

Chairman and Managing Director
(DIN:00296615)

Mumbai

11th November, 2022



Limited Review Report

Review Report to,
The Board of Directors of
SAVITA OIL TECHNOLOGIES LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results of **SAVITA OIL TECHNOLOGIES LIMITED** ("the Company") for the quarter ended September 30, 2022 and for the period from April 1, 2022 to September 30, 2022 (the "Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ("Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

2. We Conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. D. Apte & Co.
Chartered Accountants

Firm registration number: 100515W



Mayuresh V. Zele
Partner



Membership No: 150027

UDIN : 22150027BCVUFN1245

Place : Mumbai

Date : November 11, 2022

Mumbai Office: D-509, Neelkanth Business Park, Nathani Road, Vidyavihar West, Mumbai – 400 086.

Phone: +91 22 3512 3184; Email: chetan.sapre@gdaca.com.

Pune Office: GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune – 411 038.

Phone: +91 20 6680 7200; Email: audit@gdaca.com.

Limited Review Report

**Review Report to,
The Board of Directors of
SAVITA OIL TECHNOLOGIES LIMITED**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **SAVITA OIL TECHNOLOGIES LIMITED** (“the Parent”) and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”), for the quarter ended September 30, 2022 and for the period from April 1, 2022 to September 30, 2022 (the “Statement”), being submitted by the parent pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (‘Listing Regulations’).

This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

2. We Conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by the independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of the Company’s personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Statement includes the results of its wholly owned subsidiary company, namely Savita Polymers Limited, in so far as they relate to the consolidated results in the statement.

Review Conclusion

4. Based on our review conducted and procedures performed as stated in paragraph above and based on the consideration of the review report of other auditors referred to in paragraph 4 below, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

5. We did not review the interim financial results of subsidiary company namely Savita Polymers Limited, whose interim financial results reflect total revenues of Rs. 6,045.92 Lakhs and Rs.10,471.65 Lakhs, total net profit after tax of Rs. 289.73 Lakhs of Rs.595.62 Lakhs, and total

Mumbai Office: D-509, Neelkanth Business Park, Nathani Road, Vidyavihar West, Mumbai – 400 086.
Phone: +91 22 3512 3184; Email: chetan.sapre@gdaca.com.

Pune Office: GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune – 411 038.
Phone: +91 20 6680 7200; Email: audit@gdaca.com.



comprehensive income of Rs. 286.22 Lakhs and Rs. 588.60 Lakhs, for the quarter ended 30 September, 2022 and for the period from April 01, 2022 to September 30, 2022 respectively, as considered in the consolidated unaudited financial results which have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Parent's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph above.

Our conclusion is not modified in respect of this matter.

For G. D. Apte & Co.

Chartered Accountants

Firm registration number: 100515W



Mayuresh V. Zele

Partner

Membership No: 150027

UDIN : 22150027BCVUUQ3257

Place : Mumbai

Date : November 11, 2022