

# SAVITA OIL TECHNOLOGIES LIMITED

CIN - L24100MH1961PLC012066

66/67, Nariman Bhavan, Nariman Point, Mumbai - 400 021

## Statement of Unaudited Standalone Financial Results for the Quarter ended 30<sup>th</sup> June, 2024

₹ in lakhs

Particulars	Quarter ended 30.6.2024 (Unaudited)	Quarter ended 31.3.2024 (Audited)*	Quarter ended 30.6.2023 (Unaudited)	Year ended 31.3.2024 (Audited)
1 Revenue from operations				
a) Gross Sales / Income from Operations	94,725.02	96,095.04	91,223.12	3,70,814.05
b) Other Operating Income	824.53	1,236.08	808.69	3,270.75
Total revenue from operations	95,549.55	97,331.12	92,031.81	3,74,084.80
2 Other Income	2,036.91	2,549.82	1,708.71	7,431.32
3 Total Income	97,586.46	99,880.94	93,740.52	3,81,516.12
4 Expenses				
a) Cost of materials consumed	80,119.02	81,680.96	76,175.22	3,09,623.67
b) Purchases of stock-in- trade	82.40	68.55	489.32	1,097.39
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(774.47)	2,266.54	(1,125.81)	(1,434.44)
d) Employee benefits expense	2,467.92	2,032.76	2,135.92	8,491.45
e) Finance cost	708.01	1,008.95	851.96	3,778.47
f) Depreciation and amortisation expense	563.58	645.52	467.87	2,275.36
g) Other Expenses	8,934.50	8,080.00	7,456.70	30,949.66
Total Expenses	92,100.96	95,783.28	86,451.18	3,54,781.56
5 Profit from operations before exceptional items and tax (3-4)	5,485.50	4,097.66	7,289.34	26,734.56
6 Exceptional Items	-	-	-	-
7 Profit from ordinary activities before tax (5+6)	5,485.50	4,097.66	7,289.34	26,734.56
8 Tax expense				
a) Current tax	1,080.83	566.29	1,639.68	5,815.34
b) Deferred tax	174.93	257.69	85.49	490.63
c) Provision for taxation no longer required	-	-	-	-
9 Net profit for the period after tax (7-8)	4,229.74	3,273.68	5,564.17	20,428.59
10 Other comprehensive income				
a) Items that will not be reclassified to profit / (loss)	(23.15)	(64.75)	1.26	(60.97)
b) Income tax on items that will not be reclassified to profit / (loss)	5.82	16.29	(0.31)	15.34
11 Total Comprehensive income (9+10)	4,212.41	3,225.22	5,565.12	20,382.96
12 Paid-up equity share capital (Face value of ₹ 2 each)	1,382.01	1,382.01	1,382.01	1,382.01
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				1,61,141.88
14 Earning per share ₹ (Basic and Diluted)	6.12	4.74	8.05	29.56



# SAVITA OIL TECHNOLOGIES LIMITED

CIN - L24100MH1961PLC012066

66/67, Nariman Bhavan, Nariman Point, Mumbai - 400 021

## Unaudited Standalone Segmentwise Revenue, Results, Segment Assets and Segment Liabilities For the Quarter ended 30<sup>th</sup> June, 2024

	Quarter ended 30.6.2024 (Unaudited)	Quarter ended 31.3.2024 (Audited)*	Quarter ended 30.6.2023 (Unaudited)	₹ in lakhs Year ended 31.3.2024 (Audited)
<b>1 Segment Revenues</b>				
Petroleum Products	95,022.98	98,126.54	91,609.67	372,942.85
Wind Power	736.17	335.22	821.05	3,299.84
Other Unallocated	1,827.31	1,419.18	1,309.80	5,273.43
Revenue / Income from Operations	97,586.46	99,880.94	93,740.52	381,516.12
<b>2 Segment Results</b>				
Profit before taxation and Finance Costs for each segment				
Petroleum Products	4,870.83	4,280.95	7,193.94	26,571.00
Wind Power	318.47	(40.75)	375.41	1,621.96
Other Unallocated	-	-	-	-
Total	5,189.30	4,240.20	7,569.35	28,192.96
Less: i) Finance Costs	708.01	1,008.95	851.96	3,778.47
ii) Un-allocable expenditure net off un-allocable income	(1,004.21)	(866.41)	(571.95)	(2,320.07)
Total Profit before tax	(296.20)	142.54	280.01	1,458.40
	5,485.50	4,097.66	7,289.34	26,734.56
<b>3 Segment Assets</b>				
Petroleum Products	192,064.07	196,317.69	185,443.83	196,317.69
Wind Power	5,788.60	5,516.91	6,506.35	5,516.91
Unallocated	53,587.86	46,174.09	45,072.05	46,174.09
Total	251,440.53	248,008.69	237,022.23	248,008.69
<b>4 Segment Liabilities</b>				
Petroleum Products	83,132.92	83,770.34	84,877.38	83,770.34
Wind Power	532.58	551.41	470.67	551.41
Unallocated	1,038.71	1,163.05	1,204.10	1,163.05
Total	84,704.21	85,484.80	86,552.15	85,484.80

### Notes :

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The format for the above unaudited standalone quarterly results is in accordance with SEBI circular CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November, 2015 read with circular CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.
- The Statutory auditor of the company has carried out the limited review of standalone financial results for their quarter ended 30<sup>th</sup> June 2024, pursuant to the requirement of regulation 33 of the SEBI (LODR) Regulation, 2015 (as amended from time to time).
- The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Saturday, 3<sup>rd</sup> August, 2024.
- Savita Greentec Limited (SGL), a wholly owned subsidiary of the Company is yet to commence its business operations.
- \* Figures for the last quarters ended 31<sup>st</sup> March, 2024 represent the difference between the audited figures in respect of the full financial year and the published figures of nine months ended 31<sup>st</sup> December, 2023.
- The Board of Directors at its meeting held on 3<sup>rd</sup> August, 2024 has approved buyback of upto 5,40,000 equity shares (face value Rs 2 each) @ Rs.675/- per share aggregating to Rs.44.94 crores (inclusive of tax of Rs 8.49 crores).
- Previous quarter's / year's figures have been regrouped / rearranged wherever necessary to conform to those of current quarter classification.

For Savita Oil Technologies Limited

*G. N. Mehra*

G. N. Mehra  
Chairman and Managing Director  
(DIN-00296615)

Mumbai  
3<sup>rd</sup> August, 2024





**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to,  
The Board of Directors of  
SAVITA OIL TECHNOLOGIES LIMITED**


1. We have reviewed the accompanying statement of standalone unaudited financial results of **SAVITA OIL TECHNOLOGIES LIMITED** ("the Company") for the quarter and period ended June 30, 2024 (the "Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ('Listing Regulations').

This Statement, which is the responsibility of the Company's Management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. This statement includes result for the quarter ended March 31, 2024 being the balancing figures between audited figures in respect of the full previous financial year and the published unaudited year to date figures up to the third quarter of the previous financial year which were subjected to limited review by us.

**For G. D. Apte & Co.  
Chartered Accountants**

Firm registration number: 100515W

  
**Mayuresh V. Zele**  
**Partner**

Membership No: 150027

UDIN : 24150027BKGDM51579

Place : Mumbai

Date : August 3, 2024



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**SAVITA OIL TECHNOLOGIES LIMITED**

CIN - L24100MH1961PLC012066

66/67, Nariman Bhavan, Nariman Point, Mumbai - 400 021

**Statement of Unaudited Consolidated Financial Results for the Quarter ended 30<sup>th</sup> June, 2024**

₹ in lakhs

Particulars	Quarter ended 30.6.2024 (Unaudited)	Quarter ended 31.3.2024 (Audited)*	Quarter ended 30.6.2023 (Unaudited)	Year ended 31.3.2024 (Audited)
1 Revenue from operations				
a) Gross Sales / Income from Operations	94,725.02	96,095.04	91,223.12	3,70,814.05
b) Other Operating Income	824.53	1,236.08	808.69	3,270.75
Total revenue from operations	95,549.55	97,331.12	92,031.81	3,74,084.80
2 Other Income	1,700.66	2,383.76	1,708.71	7,124.20
3 Total Income	97,250.21	99,714.88	93,740.52	3,81,209.00
4 Expenses				
a) Cost of materials consumed	80,119.02	81,680.96	76,175.22	3,09,623.67
b) Purchases of stock-in- trade	82.40	68.55	489.32	1,097.39
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(774.47)	2,266.54	(1,125.81)	(1,434.44)
d) Employee benefits expense	2,468.22	2,033.14	2,135.92	8,491.85
e) Finance cost	708.01	1,009.11	851.96	3,778.63
f) Depreciation and amortisation expense	579.83	670.39	467.87	2,315.55
g) Other Expenses	8,935.18	8,090.06	7,456.70	30,961.56
Total Expenses	92,118.19	95,818.75	86,451.18	3,54,834.21
5 Profit from operations before exceptional items and tax (3-4)	5,132.02	3,896.13	7,289.34	26,374.79
6 Exceptional Items	-	-	-	-
7 Profit from ordinary activities before tax (5+6)	5,132.02	3,896.13	7,289.34	26,374.79
8 Tax expense				
a) Current tax	1,080.83	566.29	1,639.68	5,815.34
b) Deferred tax	67.35	250.13	85.49	483.07
c) Provision for taxation no longer required	-	-	-	-
9 Net profit for the period after tax (7-8)	3,983.84	3,079.71	5,564.17	20,076.38
10 Other comprehensive income				
a) Items that will not be reclassified to profit / (loss)	(23.15)	(64.75)	1.26	(60.97)
b) Income tax on items that will not be reclassified to profit / (loss)	5.82	16.29	(0.31)	15.34
11 Total Comprehensive income (9+10)	3,966.51	3,031.25	5,565.12	20,030.75
12 Paid-up equity share capital (Face value of ₹ 2 each)	1,382.01	1,382.01	1,382.01	1,382.01
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				1,60,789.68
14 Earning per share ₹ (Basic and Diluted)	5.77	4.46	8.05	29.05



# SAVITA OIL TECHNOLOGIES LIMITED

CIN - L24100MH1961PLC012066

66/67, Nariman Bhavan, Nariman Point, Mumbai - 400 021

## Unaudited Consolidated Segmentwise Revenue, Results, Segment Assets and Segment Liabilities For the Quarter ended 30<sup>th</sup> June, 2024

	Quarter ended 30.6.2024 (Unaudited)	Quarter ended 31.3.2024 (Audited)*	Quarter ended 30.6.2023 (Unaudited)	₹ in lakhs Year ended 31.3.2024 (Audited)
<b>1 Segment Revenues</b>				
Petroleum Products	95,022.98	97,960.47	91,609.67	372,635.73
Wind Power	736.17	335.22	821.05	3,299.84
Other Unallocated	1,491.06	1,419.19	1,309.80	5,273.43
Inter segment revenue	-	-	-	-
Revenue / Income from Operations	97,250.21	99,714.88	93,740.52	381,209.00
<b>2 Segment Results</b>				
Profit before taxation and Finance Costs for each segment				
Petroleum Products	4,870.83	4,280.95	7,193.94	26,571.00
Wind Power	318.47	(40.75)	375.41	1,621.96
Other Unallocated	-	-	-	-
Total	5,189.30	4,240.20	7,569.35	28,192.96
Less: i) Finance Costs	708.01	1,008.95	851.96	3,778.47
ii) Un-allocable expenditure net off un-allocable income	(650.73)	(664.88)	(571.95)	(1,960.30)
Total Profit before tax	57.28	344.07	280.01	1,818.17
	5,132.02	3,896.13	7,289.34	26,374.79
<b>3 Segment Assets</b>				
Petroleum Products	192,064.07	196,317.69	185,443.83	196,317.69
Wind Power	5,788.60	5,516.91	6,506.35	5,516.91
Unallocated	52,986.44	45,860.89	45,072.65	45,860.89
Total	250,839.11	247,695.49	237,022.83	247,695.49
<b>4 Segment Liabilities</b>				
Petroleum Products	83,132.92	83,770.32	84,877.38	83,770.32
Wind Power	532.58	551.41	470.67	551.41
Unallocated	967.86	1,202.06	1,204.70	1,202.06
Total	84,633.36	85,523.79	86,552.75	85,523.79

### Notes:

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The format for the above unaudited quarterly results is in accordance with SEBI circular CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November, 2015 read with circular CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.
- The Statutory auditor of the company has carried out the audit of consolidated financial results for the quarter and year ended 31st March 2024, pursuant to the requirement of regulation 33 of the SEBI (LODR) Regulation, 2015 (as amended from time to time).
- The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Saturday, 3<sup>rd</sup> August, 2024.
- Savita Greentec Limited (SGL), a wholly owned subsidiary of the Company is yet to commence its business operations.
- \* Figures for the last quarters ended 31<sup>st</sup> March, 2024 represent the difference between the audited figures in respect of the full financial year and the published figures of nine months ended 31<sup>st</sup> December, 2023.
- The Board of Directors at its meeting held on 3<sup>rd</sup> August, 2024 has approved buyback of upto 5,40,000 equity shares (face value Rs 2 each) @ Rs.675/- per share aggregating to Rs.44.94 crores (inclusive of tax of Rs 8.49 crores).
- Previous quarter's / year's figures have been regrouped / rearranged wherever necessary to conform to those of current quarter classification.

For Savita Oil Technologies Limited

G. N. Mehra  
Chairman and Managing Director  
(DIN:00296615)

Mumbai  
3<sup>rd</sup> August, 2024





**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to,  
The Board of Directors of  
SAVITA OIL TECHNOLOGIES LIMITED

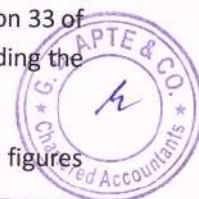
1. We have reviewed the accompanying statement of consolidated unaudited financial results of **SAVITA OIL TECHNOLOGIES LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter and period ended June 30, 2024 (the "Statement"), being submitted by the parent pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of its wholly owned subsidiary company, namely Savita Greentech Limited, in so far as they relate to the consolidated results in the statement.

**Review Conclusion**

5. Based on our review conducted and procedures performed as stated in paragraph above and based on the consideration of the review report of other auditors referred to in paragraph 4 below, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. This statement includes result for the quarter ended March 31, 2024 being the balancing figures



**G. D. Apte & Co.**  
**Chartered Accountants**

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between audited figures in respect of the full previous financial year and the published unaudited year to date figures up to the third quarter of the previous financial year which were subjected to limited review by us.

**For G. D. Apte & Co.**  
**Chartered Accountants**

Firm registration number: 100515W



**Mayuresh V. Zele**  
**Partner**

Membership No: 150027

UDIN : 24150027BKGDMT4069

Place : Mumbai

Date : August 3, 2024