

21st June, 2022

BSE Ltd.
Dept. of Corporate Services,
P. J. Towers, Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

Scrip Code: 524667

Symbol: SOTL

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 21st June, 2022

Pursuant to Regulation 30 read with Part A of Schedule III and all other applicable regulations, if any, of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Board of Directors at its meeting held today at its Registered Office at 66/67, Nariman Bhavan, Nariman Point, Mumbai 400021 has approved the following, subject to the approval of the Shareholders of the Company:

1. Sub-division of 1 (One) equity share of face value of Rs.10/- each into 5 (Five) equity shares of face value of Rs.2/- each.
2. Alteration in the Capital Clause 5 of the Memorandum of Association and Article 3 of the Articles of Association of the Company.

The details as required under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 are provided in **Annexure 1**.

The Board has also decided that an Extra-Ordinary General Meeting of the Company be convened on 29th July, 2022 through Video Conferencing/Other Audio Visual Means.

The Meeting of the Board of Directors commenced at 11.00 a.m. and concluded at 12.45 p.m.

You are requested to take note of the same and display the same on the notice board for information of the members of the Stock Exchange and public.

Thanking you,

Yours faithfully,

For **Savita Oil Technologies Limited**



Uday C. Rege
Company Secretary & Executive VP – Legal
(Compliance Officer)



Annexure 1

Sr. No.	Particulars	Details									
a)	Split ratio;	1 (One) equity share of face value of Rs.10/- each into 5 (Five) equity shares of face value of Rs.2/- each.									
b)	Rationale behind the split;	To encourage wider participation of retail investors and to enhance the liquidity of equity shares of the Company in stock market.									
c)	Pre and post share capital – authorized, paid-up and subscribed;	Authorized Capital – Rs.30,00,00,000/- Paid-up and Subscribed Capital – Rs.13,82,00,830/-									
d)	Expected time of completion;	Within 2 (Two) months from the date of Shareholder's approval.									
e)	Class of shares which are subdivided;	Equity Shares.									
f)	Number of shares of each class pre and post-split;	<table> <tr> <th>Particulars</th><th>Pre-split</th><th>Post-split</th></tr> <tr> <td>Authorised</td><td>3,00,00,000 shares of Rs.10/- each</td><td>15,00,00,000 shares of Rs.2/- each</td></tr> <tr> <td>Paid-up and Subscribed</td><td>1,38,20,083 shares of Rs.10/- each</td><td>6,91,00,415 shares of Rs.2/- each</td></tr> </table>	Particulars	Pre-split	Post-split	Authorised	3,00,00,000 shares of Rs.10/- each	15,00,00,000 shares of Rs.2/- each	Paid-up and Subscribed	1,38,20,083 shares of Rs.10/- each	6,91,00,415 shares of Rs.2/- each
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Paid-up and Subscribed	1,38,20,083 shares of Rs.10/- each	6,91,00,415 shares of Rs.2/- each									
g)	Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding;	Not applicable.									



