

16th October, 2023

BSE Limited
Dept. of Corporate Services,
P. J. Towers, Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: 524667

Symbol: SOTL

Dear Sir/Madam,

Sub: Commissioning of new Synthetic Ester Manufacturing Plant at Mahad

The Company is pleased to announce the successful commissioning of new Synthetic Ester manufacturing plant at its facility in Mahad. This multipurpose plant designed to manufacture Synthetic Esters for Transformer Fluid applications, will also have the capability to manufacture Synthetic Esters for high performance Automotive and Industrial Lubricants.

Synthetic Esters, because of their high thermal stability and good dielectric properties, are also the preferred choice for use as Electric Vehicle (EV) Coolants, Immersion Cooling of batteries as well as Data Center Cooling Fluids.

With the commissioning of this plant, Savita Oil Technologies Limited will be the first company in the world to manufacture and market all three classes viz. Mineral Oil Based, Natural Ester Based as well as Synthetic Ester Based Transformer Fluids.

Based on Esters from this plant, the Company plans to launch a new range of EV Coolants as well as Immersion Cooling Fluids.

This is for your information.

Thanking You,

Yours faithfully,
For **Savita Oil Technologies Limited**

Uday C. Rege
Company Secretary & Executive VP – Legal
(Compliance Officer)