

INDEPENDENT AUDITOR'S REPORT

To

The Members of SAVITA GREENTEC LIMITED

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **SAVITA GREENTEC LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss, the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the material accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, the Loss and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical / independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

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Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read other information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and describe actions applicable in the applicable laws and regulations.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are

considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- I. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**", a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.
- II. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid Standalone Ind AS Financial Statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015.
 - e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**" to this report.

- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have pending litigations that would have an impact on its financial position.
 - ii. The Company does not have material long term contracts including derivative contracts for which there may be material foreseeable losses.
 - iii. There was no amount which was required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv.
 - A) The management has represented that, to the best of its knowledge and belief, other than as disclosed in notes to accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to in any other persons(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of Ultimate Beneficiaries
 - B) The management has represented that, to the best of its knowledge and belief, other than as disclosed in notes to accounts, no funds have been received by the company from any persons(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of Ultimate Beneficiaries
 - C) On the basis of audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (A) and (B) above, contain any material mis-statement.
 - v. The Company has not declared any interim and final dividend during the year. Therefore, reporting under rule 11(f) of the Companies (Audit & Auditors) Rules, 2014, is not applicable to the Company.

- vi. Based on our examination, which included test checks, the Company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on the preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

- III. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act:

In our opinion and to the best of our information and according to the explanations provided to us, the Company has not paid managerial remuneration to its directors during the year and hence compliance with the provisions of section 197 is not required.

For G. D. Apte & Co.

Chartered Accountants

Firm registration number: 100515W

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Mayuresh V. Zele

Partner

Membership No: 150027

UDIN : 24150027BKGDLR9445

Place : Mumbai

Date : May 11, 2024

ANNEXURE - A to the Independent Auditors' Report on Standalone Financial Statements of Savita Greentec Limited

(Referred to in paragraph I under the heading "Report on Other Legal and Regulatory Requirements" of our report of even date to the members of Savita Greentec Limited on the Standalone Financial Statements for the year ended March 31, 2024)

- i.
 - a)
 - A. The Company has maintained proper records showing full particulars including quantitative details and situation of property, plant and equipment.
 - B. The Company has maintained proper records showing full particulars including quantitative details and location of intangible assets.
 - b) As informed to us, the Property plant and equipment having substantive value have been physically verified by the management during the period according to a phased program. In our opinion, such program is reasonable having regard to the size of the Company and the nature of its assets. We have been further informed that no material discrepancies were noticed on such verification by the management between the book records and physical verification.
 - c) As per the information and explanation provided to us, the Company does not have any immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee). Therefore, reporting under clause 3(i)(c) of the Order is not applicable to the company.
 - d) The company has neither revalued its Property Plant and Equipment (including Right of Use assets) nor intangible assets or both during the year.
 - e) As per the information and explanation provided to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- ii.
 - a) As per the information and explanation provided to us, the Company does not have inventory during the year. Therefore, reporting under clause 3(ii)(a) of the Order is not applicable to the Company.
 - b) According to the information and explanations given to us and based on the records produced, company has not availed working capital limits from banks and financial institutions on the basis of security of current assets. Therefore, reporting under clause 3(ii)(b) of the Order is not applicable to the Company.
- iii. According to the information and explanation provided to us, during the year the Company has not made any investment in, provided any guarantee or security or granted any loans or

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- advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties. Therefore, reporting under clause 3(iii) of the Order is not applicable to the Company.
- iv. The Company has not granted any loans, or made any investment, or provided any guarantee or security in respect of which provisions of section 185 and 186 of the Act are applicable. Accordingly, reporting under clause 3(iv) of the order is not applicable to the company.
- v. In our opinion and according to the information and explanations given to us, the Company has not accepted deposits or amounts which are deemed to be deposits and hence the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under are not applicable to the Company. We are informed by the Management that no order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other Tribunal in this regard.
- vi. To the best of our knowledge and as explained, the maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the company. Therefore, reporting under clause 3(vi) of the Order is not applicable to the company.
- vii.
- a) According to the information and explanations given to us and according to the records of the Company examined by us, in our opinion, the Company is generally regular in depositing with the appropriate authorities undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-tax, Sales Tax, Service Tax, Goods and Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and any other statutory dues, wherever applicable. According to the information and explanations given to us, no undisputed amounts payable in respect of aforesaid dues were outstanding as at March 31, 2024 for a period of more than 6 months from the date they became payable.
- b) According to the information and explanations given to us, there were no dues in respect of Income Tax, Duty of Excise, Duty of Customs, Sales Tax, Service Tax, Goods and Service Tax and Value Added Tax which have not been deposited on account of any dispute.
- viii. According to the information and explanations given to us, no transaction or income, not recorded in the books of accounts, have been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961 (43 of 1961).

ix.

- a) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon, to any lender during the year.
- b) According to the information and explanations given to us, the company is not a declared as willful defaulter by any bank or financial institution or other lender.
- c) According to the information and explanations given to us, the company has not taken any term loans and therefore reporting under clause 3(ix)(c) of the Order is not applicable to the Company.
- d) As per the information and explanations provided to us, the company has utilized the funds for the purpose for which they were obtained.
- e) According to the information and explanations given to us, the company does not have subsidiaries, associates, or joint ventures. Therefore, reporting under clause 3(ix)(e) of the Order is not applicable to the Company.
- f) According to the information and explanations given to us, the company does not have subsidiaries, joint ventures, or associate companies. Therefore, reporting under clause 3(ix)(f) of the Order is not applicable to the Company.

x.

- a) According to the information and explanations given to us and on the basis of examination of records of the Company, the company has not raised any money by way of initial public offer or further public offer during the year. Hence the reporting requirement under clause 3(x)(a) is not applicable to the company.
- b) According to the information and explanations given to us and on the basis of examination of records, during the year the company has made private placement of optionally convertible debentures, details of which are as under:

| Nature of securities viz. Equity shares/ Preference shares/ Convertible debentures | Type of issue (preferential allotment or private placement) | Amount Involved | Nature of non-compliance |
|---|--|------------------------|---------------------------------|
| Optionally Convertible debentures | Private Placement | 12,500.00 Lakhs | NIL |

- xi.
- a) Based on our audit procedures performed for the purpose of reporting the true and fair view of the Standalone Financial Statements and on the basis of information and explanations given by the management, no fraud by the Company or on the Company has been noticed or reported during the year.
 - b) According to the information and explanation given to us, no report U/s 143 (12) of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
 - c) According to the information and explanation given to us, no whistle-blower complaints received during the year by the company.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company and accordingly the provisions of clause (xii) of the Order are not applicable to the Company.
- xiii. According to the information and explanations given to us and based on our examination of records of the Company, the transactions entered with related parties are in compliance with provisions of section 177 and 188 of the Act, where applicable and the details of such transactions are disclosed in the Standalone Financial Statements as required by the applicable accounting standards.
- xiv. The Company is not required to have an internal audit system under the provisions of Companies Act, 2013. Therefore, reporting under clause 3(xiv) of the Order is not applicable to the Company.
- xv. In our opinion and according to the information and explanations given to us and based on our examination of records of the Company, the Company during the year has not entered into any non-cash transactions with directors or persons connected with the directors covered under the provisions of sec 192 of the Act and accordingly the provisions of clause (xv) of the Order are not applicable to the Company.
- xvi.
- a) In our opinion and according to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
 - b) In our opinion and according to the information and explanations given to us, the company has not conducted any non-banking financial or housing finance activities. Therefore, the provisions of clause (xvi)(b) are not applicable to the Company.
 - c) In our opinion and according to the information and explanations given to us, the company is not a Core Investment Company (CIC) as defined in the regulations made by

the Reserve Bank of India. Therefore, the provisions of clause (xvi)(c)& (d) are not applicable to the company.

- xvii. The Company is in the process of setting up its manufacturing facility and has not yet achieved commercial production. Consequently, the company has incurred a cash loss of Rs 227.01 lakhs in the current financial year (Previous Year Nil).
- xviii. There has been no resignation of the statutory auditors during the year and accordingly this clause is not applicable.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- xx. The Company is not required to comply the provisions of Section 135 of the Companies Act, 2013. Therefore, reporting under clause 3(xx) of the Order is not applicable to the Company.
- xxi. According to the information and explanations given to us and based on our examination of records of the Company, the Company is not required to prepare consolidated financial statements. Therefore, reporting under clause 3(xxii) of the Order is not applicable to the Company.

For G. D. Apte & Co.

Chartered Accountants

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Mayuresh V. Zele

Partner

Membership No: 150027

UDIN : 24150027BKGDLR9445

Place : Mumbai

Date : May 11, 2024

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ANNEXURE “B” TO THE INDEPENDENT AUDITORS’ REPORT ON STANDALONE FINANCIAL STATEMENTS OF SAVITA GREENTEC LIMITED

(Referred to in paragraph II (f) under ‘Report on Other Legal and Regulatory Requirements’ of our report of even date to the members of Savita Greentec Limited on the Standalone Financial Statements for the year ended March 31, 2024)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Savita Greentec Limited (“the Company”) as of March 31, 2024 in conjunction with our audit of the Standalone Ind AS Financial Statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (“the Guidance Note”) issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing issued by the ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of

internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Standalone Financial Statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as of March 31, 2024, based on the internal control over financial reporting criteria established by

the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For G. D. Apte & Co.

Chartered Accountants

Firm registration number: 100515W

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Mayuresh V. Zele

Partner

Membership No: 150027

UDIN : 24150027BKGDLR9445

Place : Mumbai

Date : May 11, 2024

SAVITA GREENTEC LIMITED

Balance Sheet as at 31st March, 2024

| | Notes | As at | |
|--|-------|------------------|-------------|
| | | 31.3.2024 | 31.03.2023 |
| | | ₹ in Lakhs | ₹ in Lakhs |
| A. ASSETS | | | |
| 1. Non-current Assets | | | |
| a. Property, Plant and Equipments | 3 | 5,727.19 | - |
| b. Capital Work-in-Progress | 3 | 124.76 | - |
| c. Other Intangible Assets | 4 | 6.68 | - |
| 2. Current Assets | | | |
| d. Financial Assets | 5 | | |
| (i) Cash and cash equivalents | 5.2 | 5,450.17 | 0.88 |
| (ii) Others | 5.1 | 1.40 | - |
| e. Other Current Assets | 6 | 1,074.82 | 0.64 |
| f. Assets classified as held for sale | | - | - |
| Total Assets | | 12,385.02 | 1.52 |
| B. EQUITY AND LIABILITIES | | | |
| Equity | | | |
| a. Equity Share Capital | 7 | 1.00 | 1.00 |
| b. Other Equity | 8 | (284.67) | - |
| | | (283.67) | 1.00 |
| Liabilities | | | |
| 1. Non-current Liabilities | | | |
| c. Financial Liabilities | 9 | | |
| (i) Borrowings | 9.1 | 12,530.82 | - |
| d. Deferred Tax Liabilities (Net) | 13 | (7.56) | - |
| e. Other Non-current Liabilities | 14 | - | - |
| 2. Current Liabilities | | | |
| f. Financial Liabilities | | | |
| (i) Trade Payables | | | |
| Total outstanding dues of micro enterprises and small enterprises | 10 | - | - |
| Total outstanding dues of creditors other than micro enterprises and small enterprises | 10 | 125.91 | 0.46 |
| (ii) Other Financial Liabilities (other than those specified in (c) below) | 11 | 0.14 | 0.05 |
| g. Other Current Liabilities | 12 | 19.38 | 0.01 |
| Total Equity and Liabilities | | 12,385.02 | 1.52 |
| Material Accounting Policies | 2 | | |

The accompanying notes are an integral part of the financial statements.

As per our report of the even date

For G. D. Apte & Co.
Chartered Accountants
Firm's Registration No.: 100515W

Mayuresh V. Zele
Partner
Membership No.: 150027



Mumbai
11th May, 2024

For and on behalf of the Board

Siddharth Chavra
Director

[Signature]
Director

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SAVITA GREENTEC LIMITED

Statement of Profit and Loss for the period ended 31st March, 2024

| | Notes | Year ended 31.3.2024 ₹ in Lakhs | Year ended 31.3.2023 ₹ in Lakhs |
|--|-------|---------------------------------------|---------------------------------------|
| INCOME | | | |
| Revenue from Operations | | - | - |
| Other Income | | - | - |
| Total Income | | - | - |
| EXPENDITURE | | | |
| Employee Benefits Expense | 14 | 0.40 | - |
| Finance Costs | 15 | 239.75 | - |
| Depreciation and Amortisation Expense | 16 | 40.19 | - |
| Other Expenses | 17 | 11.89 | - |
| Total Expenditure | | 292.23 | - |
| Profit for the year before tax | | (292.23) | - |
| Tax Expenses | | | |
| Current Tax | | - | - |
| Deferred Tax | 13 | (7.56) | - |
| Provision for taxation no longer required | | - | - |
| Total Tax Expenses | | (7.56) | - |
| Profit for the year from continuing operations | | (284.67) | - |
| Other Comprehensive Income | | | |
| Items that will not be reclassified to profit or loss: | | - | - |
| i) Re-measurement gains / (losses) on defined benefit plans | | - | - |
| ii) Income tax related to such items | | - | - |
| Total Comprehensive Income for the year | | (284.67) | - |
| Basic and Diluted earnings per share in ₹ (face value of ₹ 10 each) | | | |
| Material Accounting Policies | 2 | | |
| The accompanying notes are an integral part of the financial statements. | | | |

As per our report of the even date

For and on behalf of the Board

For G. D. Apte & Co.
Chartered Accountants
Firm's Registration No.: 100515W


Mayuresh V. Zele
Partner
Membership No.: 150027




Siddharth Lehn
Director


G. D. Apte
Director

Mumbai
11th May, 2024



SAVITA GREENTEC LIMITED

CIN - U37200MH2022PLC391477

66/67, Nariman Bhavan, Nariman Point, Mumbai - 400 021

Audited Standalone Cash Flow Statement for the Year ended 31st March, 2024

₹ in lakhs

| | Year ended 31.3.2024 (Audited) | Year ended 31.3.2023 (Audited) |
|---|---|---|
| A. Cash Flow from Operating Activities : | | |
| Profit before tax from continuing operations | (292.22) | - |
| Adjustments for - | | |
| Depreciation on property, plant and equipment and investment property | | |
| Amortisation on intangible assets | | |
| Finance costs | | |
| (Profit) / loss on sale of property, plant and equipment (net) | 39.51 | |
| (Profit) / loss on sale of intangible fixed assets (net) | 0.67 | |
| (Profit) / loss on sale of non-current investments (net) | 239.75 | |
| (Profit) / loss on sale of current investments (net) | | |
| (Gain) / Diminution in the value of non-current investments | | |
| (Gain) / Diminution in the value of current investments | | |
| Interest income from investing activities | | |
| Dividend income | | |
| Bad debts, provision for doubtful debts and advances | | |
| Balance write off | | |
| Unrealised exchange loss / (gain) (net) | | |
| Operating profit before working capital changes | (12.29) | - |
| Changes in working capital: | | |
| Increase / (Decrease) in trade payables | 125.44 | 0.46 |
| Increase / (Decrease) in long-term provisions | | |
| Increase / (Decrease) in short-term provisions | | |
| Increase / (Decrease) in other current liabilities | 19.47 | 0.06 |
| (Increase) / Decrease in trade receivables | | |
| (Increase) / Decrease in inventories | | |
| (Increase) / Decrease in long-term loans and advances | | |
| (Increase) / Decrease in short-term loans and advances | (1.40) | |
| (Increase) / Decrease in other non-current assets | | |
| (Increase) / Decrease in other current assets | (1,074.18) | (0.64) |
| Cash generated from operations | (942.96) | (0.12) |
| Interest received | - | |
| Income tax paid | | |
| Net cash from Operating Activities | (942.96) | (0.12) |



Audited Standalone Cash Flow Statement for the Year ended 31st March, 2024(contd.)

₹ in lakhs

| | Year ended 31.3.2024 (Audited) | Year ended 31.3.2023 (Audited) |
|--|---|---|
| B. Cash Flow from Investing Activities: | | |
| Additions to property, plant and equipment, investment property and CWIP | (5,891.46) | |
| Additions to intangible assets | (7.35) | |
| Net cash used in Investing Activities | (5,898.81) | - |
| C. Cash Flow from Financing Activities: | | |
| Proceeds from Share issued | - | 1.00 |
| Proceeds from Long-term borrowings | 12,500.00 | - |
| Proceeds from short-term borrowings | 6,950.65 | - |
| Principal payment of Short-term borrowing | (6,950.65) | - |
| Interest paid | (208.94) | - |
| Net cash used in Financing Activities | 12,291.06 | 1.00 |
| Net Increase / (Decrease) in Cash and Cash Equivalents | 5,449.29 | 0.88 |
| Cash and Cash Equivalents - Beginning of the period | 0.88 | - |
| Exchange fluctuation on cash and cash equivalents | - | - |
| Cash and Cash Equivalents - End of the period | 5,450.17 | 0.88 |
| Net Cash and Cash Equivalents | (5,449.29) | (0.88) |

Notes:

- 1) Cash flow statement has been prepared under the indirect method as set out in Ind AS - 7 specified under Section 133 of the Companies Act, 2013.
- 2) Previous period figures have been regrouped / rearranged wherever necessary to make them comparable with those of current period.

For Savita Greentec Limited



G. N. Mehra

Chairman and Managing Director 
(DIN:00296615)

Mumbai
11st May, 2024



SAVITA GREENTEC LIMITED

Statement of Changes in Equity for the period ended 31st March, 2024

Equity Share Capital

₹ in Lakhs

Balance as at 1st April, 2022

-

Changes in equity share capital during the year (Refer note 9(f))

1.00

Balance as at 31st March, 2023

1.00

Changes in equity share capital during the year

-

Balance as at 31st March, 2024

1.00

Other Equity

₹ in Lakhs

| Particulars | Reserves and Surplus | Total Amount |
|---|----------------------|-----------------|
| | Retained Earnings | |
| Balance at 1st April, 2022 | | - |
| Profit for the year | - | - |
| Other comprehensive income | - | - |
| Total comprehensive income for the year | - | - |
| Balance at 31st March, 2023 | - | - |
| Profit for the year | (284.67) | (284.67) |
| Other comprehensive income | - | - |
| Total comprehensive income for the year | (284.67) | (284.67) |
| Balance at 31st March, 2024 | (284.67) | (284.67) |



SAVITA GREENTEC LIMITED

Notes to Financial Statements for the year ended 31st March, 2024

3 PROPERTY, PLANT AND EQUIPMENTS

| Sr. No | Particulars | Right-of-use Assets | Computer and Data Processing | Furniture and Fittings | Office Equipments | Total | Capital Work in-progress |
|-------------|--|---------------------|------------------------------|------------------------|-------------------|-----------------|--------------------------|
| I. | Gross Carrying Amount | | | | | | |
| | Balance as at 1 st April, 2023 | - | - | - | - | - | - |
| | Additions | 5,763.53 | 1.42 | 0.82 | 0.93 | 5,766.70 | 124.76 |
| | Deletions | - | - | - | - | - | - |
| | Balance as at 31st March, 2024 | 5,763.53 | 1.42 | 0.82 | 0.93 | 5,766.70 | 124.76 |
| II. | Accumulated Depreciation and Impairment | | | | | | |
| | Balance as at 1 st April, 2023 | - | - | - | - | - | - |
| | Depreciation/Amortisation for the year (Refer Note 23) | 39.20 | 0.14 | 0.09 | 0.08 | 39.51 | - |
| | Accumulated depreciation on deletions | - | - | - | - | - | - |
| | Balance as at 31st March, 2024 | 39.20 | 0.14 | 0.09 | 0.08 | 39.51 | - |
| III. | Net Carrying Amount as at 31st March, 2024 | 5,724.33 | 1.28 | 0.73 | 0.85 | 5,727.19 | 124.76 |

IV. Net Carrying Amount as at 31st March, 2023

-

-

-

-

-

-

-

-

-

-

-

-

-

-



₹ in Lakhs

SAVITA GREENTEC LIMITED

Notes to Financial Statements for the year ended 31st March, 2024

₹ in Lakhs

3.1 Capital Work-in-progress Ageing

| Financial Year 2023-24 | Less than 1 year | 1-2 Years | 2-3 Years | More than 3 years | Total |
|--------------------------------|------------------|-----------|-----------|-------------------|--------|
| Projects in progress | 124.76 | - | - | - | 124.76 |
| Projects temporarily suspended | - | - | - | - | - |
| Total | 124.76 | - | - | - | 124.76 |



SAVITA GREENTEC LIMITED

Notes to Financial Statements for the year ended 31st March, 2024

₹ in Lakhs

4 OTHER INTANGIBLE ASSETS

Computer Software and Licences

Amount

I. Gross Carrying Amount

Balance as at 1st April, 2023

-

Additions

7.35

Balance as at 31st March, 2024

7.35

II. Accumulated Amortisation and Impairment

Balance as at 1st April, 2023

-

Amortisation for the year (Refer Note 23)

0.67

Balance as at 31st March, 2024

0.67

III. Net Carrying Amount as at 31st March, 2024

6.68

IV. Net Carrying Amount as at 31st March, 2023

-

Note: Additions during the year include Research and Development capital expenditure amounting to ₹ NIL (previous year ₹ NIL).

Carrying amount and remaining period of amortisation of Intangible Assets is as below:

| | ₹ in Lakhs | | |
|--------------------------------|---------------------|----------------------|------------------|
| | <u>0 to 5 years</u> | <u>6 to 10 years</u> | <u>Total WDV</u> |
| Computer Software and Licences | 6.68 | - | 6.68 |



SAVITA GREENTEC LIMITED

Notes to Financial Statements for the year ended 31st March, 2024

| | As at 31.3.2024 ₹ in Lakhs | As at 31.3.2023 ₹ in Lakhs |
|---|----------------------------------|----------------------------------|
| 5.1 Other Financial Assets | | |
| Non-current | | |
| Current | | |
| Security Deposits | 1.40 | |
| Less: Provision for doubtful advances | - | |
| | <u>1.40</u> | - |
| | <u>1.40</u> | - |
| <p>Unbilled revenues are treated as contract assets as per Ind AS 115.</p> | | |
| 5.2 Cash and Cash Equivalents | | |
| Balances with banks | | |
| Current accounts | 100.17 | 0.88 |
| Deposit accounts with less than 3 months maturity | 5,350.00 | - |
| Cash on hand | - | - |
| | <u>5,450.17</u> | <u>0.88</u> |
| 6 OTHER ASSETS | | |
| GST balances | 1,048.89 | 0.06 |
| Advances to vendors | 25.94 | 0.12 |
| Other loans and advances including duties and taxes receivable (other than GST balances) | - | 0.46 |
| | <u>1,074.83</u> | <u>0.64</u> |
| | <u>1,074.83</u> | <u>0.64</u> |



SAVITA GREENTEC LIMITED

Notes to Financial Statements for the year ended 31st March, 2024

| | As at 31.3.2024 ₹ in Lakhs | As at 31.3.2023 ₹ in Lakhs |
|---|----------------------------------|----------------------------------|
| 7 EQUITY SHARE CAPITAL | | |
| Authorised shares | | |
| 10,000 Equity Shares of ₹ 10 each (As at 31 st March, 2023: 10,000) of ₹ 10 each | 1.00 | 1.00 |
| Issued shares | | |
| 10,000 Equity Shares of ₹ 10 each (As at 31 st March, 2023: 10,000) of ₹ 10 each | 1.00 | 1.00 |
| Subscribed and fully paid-up shares | | |
| 10,000 Equity Shares of ₹ 10 each (As at 31 st March, 2023: 10,000) of ₹ 10 each | 1.00 | 1.00 |
| a) Reconciliation of number of shares | | |
| | Nos. | ₹ in lakhs |
| As at 1.4.2023 | 10,000 | 1.00 |
| Issued during the year | - | - |
| As at 31.3.2024 | 10,000 | 1.00 |
| b) Rights, preferences and restrictions attached to equity shares (except forfeited shares) | | |
| <p>The Company has only one class of equity shares having par value of ₹10 each. Each holder of equity shares is entitled to one vote per share. There are no restrictions on the distribution of dividend or repayment of capital. The Company declares dividend in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.</p> | | |
| c) Details of shareholders holding more than 5% of equity shares | | |
| | As at 31.3.2024 | As at 31.3.2023 |
| | Nos. % of holding | Nos. % of holding |
| Savita Oil Technologies Limited | 10,000 100.00 | 10,000 100.00 |
| As per the records of the Company, including its register of shareholders / members. | | |



SAVITA GREENTEC LIMITED

Notes to Financial Statements for the year ended 31st March, 2024

d) Details of Promoters' holding

| | As at 31.3.2024 | | As at 31.3.2023 | | % of change during the year |
|---|--------------------|--------------|--------------------|--------------|-----------------------------------|
| | Nos. | % of holding | Nos. | % of holding | |
| A) Individuals / Hindu Undivided Family | | | | | |
| - Gautam N. Mehra | 9,994 | 99.94 | 9,994 | 99.94 | - |
| - Reshma G. Mehra | 1 | 0.00 | 1 | 0.00 | - |
| - Simran G. Mehra | 1 | 0.00 | 1 | 0.00 | - |
| - Siddharth G Mehra | 1 | 0.00 | 1 | 0.00 | - |
| - Manish V. Joshi | 1 | 0.00 | 1 | 0.00 | - |
| - Suhas M. Dixit | 1 | 0.00 | 1 | 0.00 | - |
| - Uday C. Rege | 1 | 0.00 | 1 | 0.00 | - |
| Grand Total | <u>10,000</u> | <u>99.94</u> | <u>10,000</u> | <u>99.94</u> | <u>-</u> |



SAVITA GREENTEC LIMITED

Notes to Financial Statements for the year ended 31st March, 2024

| | As at 31.03.2024 ₹ in Lakhs | As at 31.03.2023 ₹ in Lakhs |
|--|-----------------------------------|-----------------------------------|
| 8 OTHER EQUITY | | |
| Surplus in the Statement of Profit and Loss | | |
| Balance at beginning of the year | - | - |
| Add: Profit for the year | (284.67) | - |
| | <u>(284.67)</u> | <u>-</u> |
| Less: Appropriations | | |
| Total Appropriations | | - |
| Net retained earnings | <u>(284.67)</u> | <u>-</u> |

For details of reserves, refer Statement of Changes in Equity.

FINANCIAL LIABILITIES

9.1 Long-term Borrowings

2% coupon Unsecured Optionally Fully Convertible Debentures

12,50,00,000 fully paid (previous year Nil) 2% coupon Unsecured Optionally Fully Convertible Debenture (OFCD) of Rs 10 each held by Savita Oil Technologies Limited. The Company (issuer) & Debenture holder will have option for early conversion at any time after 12 months of allotment of OFCD. The conversion will be based on internal rate of return of 13.91% per annum to fair value of equity shares of the company at the date of conversion. Debenture shall rank pari passu, inter se without any preference or priority of one over the other or others of them. If the debenture are converted into equity shares, the equity shares which are issued shall at least rank pari passu, inter se with other equity share issued by the Company.

| | |
|------------------|----------|
| 12,530.82 | - |
| <u>12,530.82</u> | <u>-</u> |



SAVITA GREENTEC LIMITED

Notes to Financial Statements for the year ended 31st March, 2024

| | As at 31.3.2024 ₹ in Lakhs | As at 31.3.2023 ₹ in Lakhs | | | |
|--|----------------------------------|----------------------------------|-------------|----------------------|---------------|
| 10 Trade payables and Acceptances | | | | | |
| Current | | | | | |
| Trade payables | | | | | |
| Micro and Small Enterprises | - | - | | | |
| Other than Micro and Small Enterprises | 125.91 | 0.46 | | | |
| Acceptances | - | 0.00 | | | |
| | <u>125.91</u> | <u>0.46</u> | | | |
| (Refer Note 26 for details of dues to micro and small enterprises) | | | | | |
| Ageing of trade payables | | | | | |
| | Less than 1 year | 1 - 2 years | 2 - 3 years | More than 3 years | Total |
| As at 31.3.2024 | | | | | |
| MSME | - | - | - | - | - |
| Others | 125.91 | - | - | - | 125.91 |
| | <u>125.91</u> | - | - | - | <u>125.91</u> |
| As at 31.3.2023 | | | | | |
| MSME | - | - | - | - | - |
| Others | 0.46 | - | - | - | 0.46 |
| | <u>0.46</u> | - | - | - | <u>0.46</u> |
| | | | | | |
| | As at 31.3.2024 ₹ in Lakhs | As at 31.3.2023 ₹ in Lakhs | | | |
| 11 Other Financial Liabilities | | | | | |
| Current | | | | | |
| Other financial liabilities at amortised cost | | | | | |
| Employee benefits | 0.14 | | | | |
| Other payables | - | 0.50 | | | |
| | <u>0.14</u> | <u>0.50</u> | | | |



SAVITA GREENTEC LIMITED

Notes to Financial Statements for the year ended 31st March, 2024

| | As at 31.3.2024 | As at 31.3.2023 |
|---|--------------------|--------------------|
| | ₹ in Lakhs | ₹ in Lakhs |
| 12 OTHER LIABILITIES | | |
| Current | | |
| Income tax deducted at source | 14.62 | - |
| Duties and taxes | 0.90 | - |
| Other payables | 3.86 | 0.01 |
| | <u>19.38</u> | <u>0.01</u> |
| 13 DEFERRED TAX LIABILITY (NET) | | |
| Deferred Tax Liability | 0.29 | - |
| Deferred Tax Asset | 7.85 | - |
| Net Deferred Tax Liability | <u>(7.56)</u> | <u>-</u> |
| Deductible temporary difference | | |
| Others | (0.10) | - |
| | <u>(0.10)</u> | <u>-</u> |
| Taxable temporary differences | | |
| Property, plant and equipment and investment property | 0.29 | - |
| Borrowings | (7.75) | - |
| | <u>(7.46)</u> | <u>-</u> |
| | <u>(7.56)</u> | <u>-</u> |



SAVITA GREENTEC LIMITED

Notes to Financial Statements for the year ended 31st March, 2024

| | 2023-2024 | 2022-2023 |
|--|---------------|------------|
| | ₹ in Lakhs | ₹ in Lakhs |
| 14 EMPLOYEE BENEFIT EXPENSE | | |
| Staff Welfare Expenses | 0.40 | - |
| | <u>0.40</u> | <u>-</u> |
| 15 FINANCE COST | | |
| Interest and finance charges on financial liabilities at amortised cost | | |
| Other borrowing costs | | |
| Interest | 239.61 | - |
| Other borrowing costs and bank charges | 0.14 | - |
| | <u>239.75</u> | <u>-</u> |
| 16 DEPRECIATION / AMORTISATION (Refer Note 3, 4) | | |
| Depreciation/ amortisation on property, plant and equipment | 39.51 | - |
| Depreciation on investment property | - | - |
| Amortisation of intangible assets | 0.68 | - |
| | <u>40.19</u> | <u>-</u> |
| 17 OTHER EXPENSES | | |
| Fuel and power | 0.03 | - |
| Rates, taxes and octroi | 0.05 | - |
| Others | 0.64 | - |
| Loss on foreign currency transactions and translation (net) | (0.01) | - |
| Fair value loss on financial instruments at FVTPL: | 2.72 | - |
| Miscellaneous expenses | 8.46 | - |
| | <u>11.89</u> | <u>-</u> |
| Payment to auditors | | |
| a) Audit fees | 0.50 | 0.05 |
| b) Other services | - | - |



SAVITA GREENTEC LIMITED

Notes to Financial Statements for the year ended 31st March, 2024

18 DETAILS OF RELATED PARTY TRANSACTIONS IN ACCORDANCE WITH IND AS 24 'RELATED PARTY DISCLOSURES'

Name of related parties where control exists:

Savita Oil Technologies Limited Holding Company

Details of transactions* during the year:

| | | 2023-2024 | 2022-2023 |
|--|---------------------------------|------------|------------|
| | | ₹ in Lakhs | ₹ in Lakhs |
| A. Enterprises: | | | |
| a) Investment by Holding Company: | Savita Oil Technologies Limited | - | 1.00 |
| b) Investment by Holding Company in debenture : | Savita Oil Technologies Limited | 12,530.82 | - |
| c) Inter corporate deposit received | Savita Oil Technologies Limited | 6,951.00 | - |
| d) Repayment of inter corporate deposit | Savita Oil Technologies Limited | 7,050.00 | - |
| e) Interest received on inter corporate deposit | Savita Oil Technologies Limited | 222.12 | - |
| f) Interest paid on debenture of Holding Company | Savita Oil Technologies Limited | 28.51 | - |
| g) Services provided by Holding Company | Savita Oil Technologies Limited | 56.50 | - |

Balance outstanding :

| | As at 31.3.2024 ₹ in Lakhs | | As at 31.3.2023 ₹ in Lakhs | |
|---------------------------------|----------------------------------|--------|----------------------------------|--------|
| | Debit | Credit | Debit | Credit |
| Enterprises: | | | | |
| Savita Oil Technologies Limited | - | 98.87 | - | 0.46 |



SAVITA GREENTEC LIMITED

Notes to Financial Statements for the year ended 31st March, 2024

19 Additional regulatory information

- a) The title deeds of immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee), are held in the name of the Company.
- b) To the best of the Company's knowledge and information, there are no transactions which are not recorded in the books of account or have been surrendered or disclosed as income during the year in the tax assessments under Income Tax Act, 1961.
- c) The Company has not been declared willful defaulter by any of the banks or financial institutions or any other lender.
- d) To the best of the Company's knowledge and information, the Company does not deal with the struck off companies.
- e) The Company has registered charges with Registrar of Companies (RoC) within time wherever applicable. The Company has filed necessary forms within due date for satisfaction of charge with the RoC.
- f) The funds borrowed for short term purposes have not been utilized for any other purpose / long term purposes.
- g) The Company does not hold any benami property and no proceedings have been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- h) The Company does not trade or invest in any crypto currency.

2023-2024 2022-2023

20 Basic and diluted earnings per share:

| | | |
|--|------------|---|
| Profit for the year after tax (₹ in Lakhs) | (284.67) | - |
| Number of ordinary shares (Nos.)* | 10,000 | - |
| Nominal value of the share ₹ | 2 | - |
| Basic and diluted earnings per share ₹ | (2,846.70) | - |

21 Previous year's figures have been regrouped / rearranged wherever necessary to conform to those of current year classification.

As per our report of the even date.

For and on behalf of the Board

For G. D. Apte & Co.
Chartered Accountants
Firm's Registration No.: 100515W


Mayuresh V. Zele
Partner
Membership No.: 150027




Siddharth Khera
Director


Director

Mumbai
11th May, 2024